

Nikko AM Shenton Asia Bond Fund

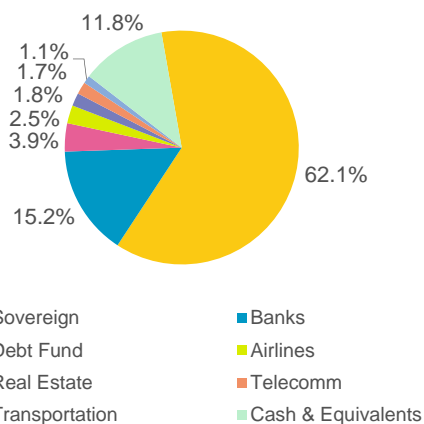
Fund Description

The investment objective of the Fund is to provide investors with medium to long term capital appreciation and to make regular income distributions during the investment period. The Fund will invest primarily in transferable debt securities issued by issuers based in the Asia Pacific region which may be in local and/or foreign currencies. The Managers, at their sole discretion, may invest not more than 30% of the Fund in regions other than the Asia Pacific region.

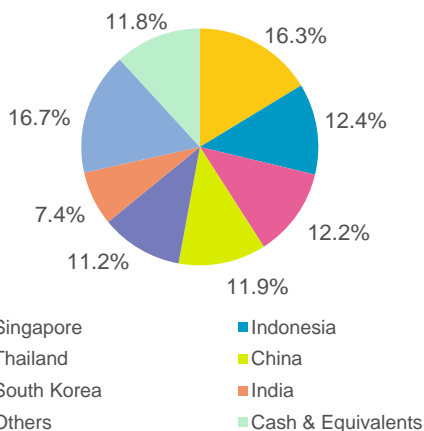
Top 10 Holdings

Hong Kong (Govt Of) 0.97% 20/06/22	7.1%	India (Rep Of) 7.59% 11/01/26	3.7%
Indonesia (Rep Of) 8.25% 15/05/36	6.2%	Thailand (King Of) 3.65% 20/06/31	3.5%
Korea (Rep Of) 1.875% 10/06/26	4.8%	Thailand (King Of) 2.55% 26/06/20	3.5%
Nikko AM China Ons Units	3.9%	Korea (Rep Of) 2.25% 10/06/25	3.4%
Nabard 7.69% 31/03/32 1E Inr	3.7%	Sg (Rep Of) 0.5% 01/04/18	3.3%

Sector Allocation*



Country Allocation



Fund Performance (SGD)

Returns (%)	3 months	6 months	1 year	3 years	5 years	Since Inception
Class A						
NAV-NAV (net of fees)	-0.46	0.48	-1.93	2.57	2.14	1.69
NAV-NAV (net of fees and charges ¹)	-5.44	-4.55	-6.84	0.83	1.10	1.26
Class B						
NAV-NAV (net of fees)	-0.44	0.80	-1.53	2.94	2.48	2.00
NAV-NAV (net of fees and charges ¹)	-5.42	-4.24	-6.45	1.19	1.44	1.56
Benchmark[^]						
Benchmark [^]	-0.04	1.56	0.34	4.33	3.55	-

Fund Performance (USD)

Returns (%)	3 months	6 months	1 year	3 years	5 years	Since Inception
Class A						
NAV-NAV (net of fees)	1.29	3.47	-1.67	-0.29	0.40	3.40
NAV-NAV (net of fees and charges ¹)	-3.77	-1.71	-6.59	-1.98	-0.62	2.96
Class B						
NAV-NAV (net of fees)	1.40	3.64	-1.16	0.06	0.74	3.72
NAV-NAV (net of fees and charges ¹)	-3.67	-1.54	-6.10	-1.63	-0.29	3.28
Benchmark[^]						
Benchmark [^]	1.83	4.59	0.70	1.43	1.80	-

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Returns are calculated on a NAV-NAV basis and assuming all dividends and distributions are reinvested, if any. Returns for period in excess of 1 year are annualised. Past performance is not indicative of future performance.

¹Takes into account of maximum initial sales charge and a realisation charge where applicable.

[^]Percentage of allocation may not add to 100% due to rounding error.

NAV

Class A SGD 0.837

Class B SGD 0.875

Class A USD 0.616

Class B USD 0.644

Benchmark[^]

Markit iBoxx Asian Local Bond Index (ALBI)

Listing Date

01 August 2005

Base Currency

SGD

Fund Size[®]

SGD 60.67 million

Subscription

SGD: Cash, SRS

USD: Cash

Minimum Investment

Class A SGD:

SGD 1,000 (initial);

SGD 100 (subsequent)

Class B SGD:

SGD 100,000 (initial);

SGD 10,000 (subsequent)

Class A USD:

USD 1,000 (initial);

USD 100 (subsequent)

Class B USD:

USD 100,000 (initial);

USD 10,000 (Subsequent)

Minimum Investment (Regular Savings Plan)

Class A SGD:

SGD 1,000 (initial);

SGD 100/month (subsequent)

Initial Sales Charge

Up to 5.00%

Management Fee

Class A: 1.0% p.a.

Class B: 0.8% p.a.

Trustee

BNP Paribas Trust Services

Singapore Limited

ISIN

Class A SGD: SG9999004139

Class B SGD: SG9999004154

Class A USD: SG9999004147

Class B USD: SG9999004162

Bloomberg Ticker

Class A SGD: DBSABON SP

Class B SGD: DBSABOB SP

Class A USD: DBSABUA SP

Class B USD: DBSABUB SP

Portfolio Characteristics (NAV-NAV) - SGD Class A

Sharpe Ratio

(3 years - Annualised)

0.43

Standard Deviation

(3 years - Annualised)

4.08

Portfolio Yield (%)

3.57

Portfolio Duration (years)

5.99

Average Portfolio Credit Rating*

A

Number of Holdings

35

Source: © 2017 Morningstar. All Rights Reserved., Bloomberg & Nikko Asset Management Asia Limited as of 31 August 2017

@ refers to all classes of the Fund.

^With effect from 1 Oct 2011, the benchmark is the HSBC Asian Local Bond Index (ALBI). With effect from 20 April 2016, the calculation and publication of the HSBC Asian Local Bond Index (ALBI) has ceased and the benchmark is replaced with the Markit iBoxx Asian Local Bond Index (ALBI).

* Cash is included in the calculation of the average portfolio credit rating and is rated as AAA regardless of currencies held. The credit ratings of the underlying fixed income securities are determined by S&P or Moody's, and where official credit ratings are unavailable, Nikko AM Asia's internal credit ratings are used.

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