

Nikko AM China Equity Fund

Fund Description

The investment objective of the Fund is to achieve medium to long term capital appreciation by investing in listed equities in the China A-shares market in the People's Republic of China ("PRC"). The Managers will employ both a bottom-up investment process involving in-depth company research and a top-down process to review macroeconomic factors. The Managers will identify sectors and industries that may benefit from growth opportunities resulting from the restructuring of China's economy, which may include, but are not limited to, consumer discretionary, consumer staples, healthcare and other related sectors and industries.

NAV

USD 1.026

Benchmark

CSI 300 Index (Net Total Return)

Inception Date

7 September 2015

Base Currency

RMB

Fund Size

RMB 28.60 million

Subscription

Cash

Minimum Investment

USD 1,000 (Initial)

USD 100 (Subsequent)

Initial Sales Charge

Up to 5.00%

Management Fee

1.50% p.a.

ISIN

SG9999014047

Bloomberg Ticker

NAMCEUS SP

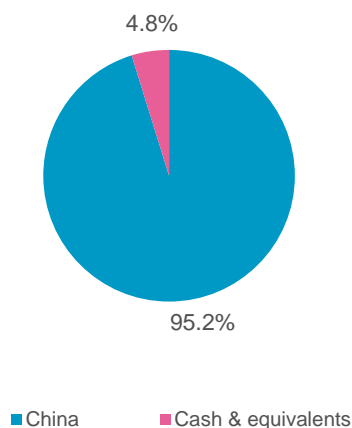
Trustee

BNP Paribas Trust Services
Singapore Limited

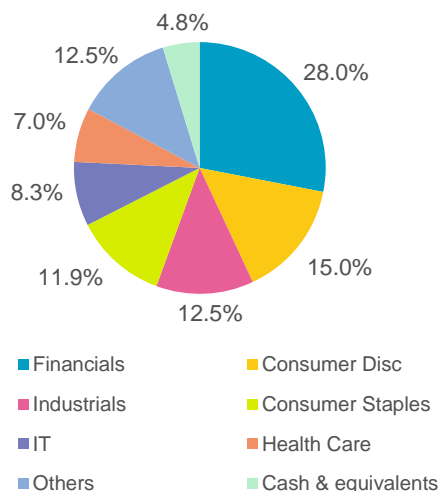
Top 10 Holdings

Ping An Insurance Group Co-A	5.2%	Industrial Bank Co Ltd -A	2.9%
China Merchants Bank - A	3.3%	Zte Corp	2.5%
Gree Electric Appliances I-A	3.3%	China Construction Bank-A	2.4%
Kweichow Moutai Co Ltd-A	3.3%	Inner Mongolia Yili Indus-A	2.3%
Agricultural Bank Of China Ltd	3.1%	Midea Grp Co A Npv	2.3%

Country Allocation



Sector Allocation



Fund Performance (USD)

Returns (%)	3 months	6 months	1 year	3 years	5 years	Since Inception
NAV-NAV (net of fees)	9.03	14.77	11.76	-	-	1.42
NAV-NAV (net of fees and charges ¹)	3.58	9.03	6.18	-	-	-1.40
Benchmark	8.67	14.44	16.16	-	-	2.78

Portfolio Characteristics

Number of holdings

55

Source: © 2017 Morningstar. All Rights Reserved. & Nikko Asset Management Asia Limited as of 30 June 2017

Source: © 2017 Morningstar. All Rights Reserved. & Nikko Asset Management Asia Limited as of 30 June 2017

Returns are calculated on a NAV-NAV basis and assuming all dividends and distributions are reinvested, if any. Returns for period in excess of 1 year are annualised. Past performance is not indicative of future performance.

¹Takes into account of maximum initial sales charge and a realisation charge where applicable.

Important Notice:

This document is for information only with no consideration given to the specific investment objective, financial situation and particular needs of any specific person. Any securities mentioned herein are for illustration purposes only and should not be construed as a recommendation for investment. You should seek advice from a financial adviser before making any investment. In the event that you choose not to do so, you should consider whether the investment selected is suitable for you. Investments in unit trusts are not deposits in, obligations of, or guaranteed or insured by Nikko Asset Management Asia Limited ("Nikko AM Asia").

Past performance or any prediction, projection or forecast is not indicative of future performance. The funds may use or invest in financial derivative instruments. The value of units and income from them may fall or rise. Investments in the funds are subject to investment risks, including the possible loss of principal amount invested. You should read the relevant prospectus and product highlights sheet obtainable from appointed distributors of Nikko AM Asia or our website (www.nikkoam.com.sg) before investing.

The information contained herein may not be copied, reproduced or redistributed without the express consent of Nikko AM Asia. While reasonable care has been taken to ensure the accuracy of the information as at the date of publication, Nikko AM Asia does not give any warranty or representation, either express or implied, and expressly disclaims liability for any errors or omissions. Information may be subject to change without notice. Nikko AM Asia accepts no liability for any loss, indirect or consequential damages, arising from any use of or reliance on this document.

For Hong Kong Investors

For Hong Kong investors, the Fund is only offered to professional investors and is not authorized by the Securities and Futures Commission in Hong Kong. The contents of this document have not been reviewed by any regulatory authority in Hong Kong. You are advised to exercise caution in relation to this document. If you are in any doubt about any of the contents of this document, you should obtain independent professional advice.