

## Nikko AM China Equity Fund

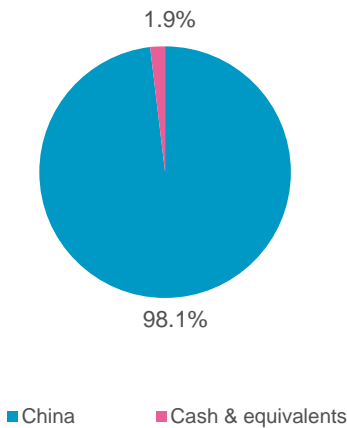
### Fund Description

The investment objective of the Fund is to achieve medium to long term capital appreciation by investing in listed equities in the China A-shares market in the People's Republic of China ("PRC"). The Managers will employ both a bottom-up investment process involving in-depth company research and a top-down process to review macroeconomic factors. The Managers will identify sectors and industries that may benefit from growth opportunities resulting from the restructuring of China's economy, which may include, but are not limited to, consumer discretionary, consumer staples, healthcare and other related sectors and industries.

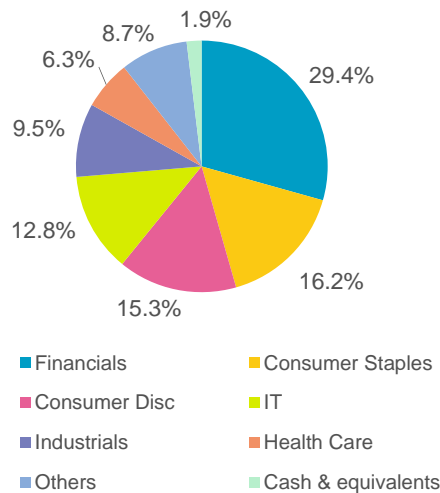
### Top 10 Holdings

Ping An Insurance Group Co-A	6.2%	Agricultural Bank Of China Ltd	3.0%
Kweichow Moutai Co Ltd-A	4.0%	Ping An Bank Co Ltd	3.0%
China Merchants Bank - A	3.5%	Inner Mongolia Yili Indus-A	2.9%
Midea Grp Co A Npv	3.3%	Industrial Bank Co Ltd -A	2.8%
Gree Electric Appliances I-A	3.1%	Yonghui Superstores Co Ltd	2.6%

### Country Allocation



### Sector Allocation\*



### NAV

USD 1.199

### Benchmark

CSI 300 Index (Net Total Return)

### Inception Date

7 September 2015

### Base Currency

RMB

### Fund Size

RMB 31.07 million

### Subscription

Cash

### Minimum Investment

USD 1,000 (Initial)

USD 100 (Subsequent)

### Initial Sales Charge

Up to 5.00%

### Management Fee

1.50% p.a.

### ISIN

SG9999014047

### Bloomberg Ticker

NAMCEUS SP

### Trustee

BNP Paribas Trust Services Singapore Limited

### Fund Performance (USD)

Returns (%)	3 months	6 months	1 year	3 years	5 years	Since Inception
NAV-NAV (net of fees)	13.65	28.65	26.61	-	-	8.80
NAV-NAV (net of fees and charges <sup>1</sup> )	7.97	22.22	20.28	-	-	6.24
Benchmark	9.14	23.38	24.93	-	-	8.29

### Portfolio Characteristics

#### Number of holdings

50

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Returns are calculated on a NAV-NAV basis and assuming all dividends and distributions are reinvested, if any. Returns for period in excess of 1 year are annualised. Past performance is not indicative of future performance.

<sup>1</sup>Takes into account of maximum initial sales charge and a realisation charge where applicable.

\*Percentages of allocation may not add up to 100% due to rounding errors

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