

## Nikko AM Japan Dividend Equity Fund

### Fund Description

The investment objective of the Fund is to provide a total return of capital growth and income over the medium to long term by investing in equity investments listed and traded on the Tokyo Stock Exchange.

The Fund's investment focus is to invest in a diversified portfolio of dividend producing equity investments listed and traded on the Tokyo Stock Exchange that offer attractive and sustainable dividends from companies with relatively strong sustainable cash flows, stable growth and stable dividend payout.

The Fund will be actively managed and may allocate up to 30% of its NAV to cash to manage any downside market fluctuations and hence its investment approach will not be relative or constrained to its benchmark.

(Please note that for the S\$ Hedged and US\$ Hedged Class Units, the Managers intend to hedge the currency exposure of the assets of the Fund attributable to the S\$ Hedged and US\$ Hedged Class Units into Singapore and US dollars through the use of currency forwards.)

### NAV

SGD HGE: SGD 1.241  
USD HGE: USD 1.232  
SGD: SGD 1.138

### Inception Date

SGD HGE & USD HGE: 1 July 2013  
SGD: 1 April 2016

### Base Currency

JPY

### Fund Size<sup>®</sup>

JPY 7687.34 million

### Subscription

SGD HGE & SGD: Cash, SRS, CPFIS-OA<sup>#</sup>  
USD HGE: Cash

### Minimum Investment

SGD HGE: SGD 1,000 (Initial); SGD 100 (Subsequent)  
USD HGE: USD 1,000 (Initial); USD 100 (Subsequent)  
SGD: SGD 1,000 (Initial); SGD 100 (Subsequent)

### Minimum Investment (Regular Savings Plan)

SGD HGE & SGD: SGD 1,000 (initial); SGD 100/month (subsequent)

### Initial Sales Charge

Up to 5.00% (non-CPF subscription)  
Up to 3.00% (CPF subscription)

### Management Fee

1.50% p.a.

### ISIN

SGD HGE: SG9999010490  
USD HGE: SG9999010466  
SGD: SG9999010482

### Bloomberg Ticker

SGD HGE: NIKJDES SP  
SGD: NKJDESG SP

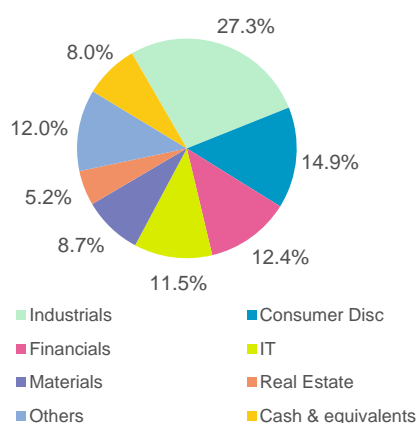
### Trustee

BNP Paribas Trust Services Singapore Limited

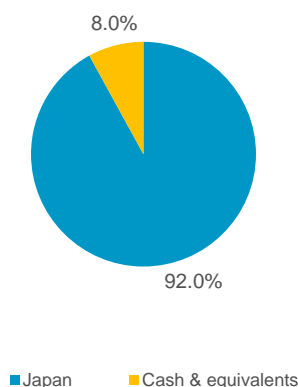
### Top 10 Holdings

|                              |      |                                |      |
|------------------------------|------|--------------------------------|------|
| Star Micronics Co Npv        | 2.4% | Dcm Holdings Co Ltd            | 2.2% |
| Nec Networks & System Integr | 2.3% | JX Holdings Inc                | 2.2% |
| Ntt Docomo Inc               | 2.3% | TECHNOPRO HLDGS NPV            | 2.2% |
| Senko Co Ltd                 | 2.2% | Canon Inc                      | 2.1% |
| Bridgestone Corp             | 2.2% | Nippon Telegraph And Telephone | 2.1% |

### Sector Allocation



### Country Allocation



### Fund Performance (SGD Hedged Class)

| Returns (%)                                     | 3 months | 6 months | 1 year | 3 years | 5 years | Since Inception |
|-------------------------------------------------|----------|----------|--------|---------|---------|-----------------|
| NAV-NAV (net of fees)                           | 4.81     | 5.86     | 30.30  | 11.99   | -       | 11.62           |
| NAV-NAV (net of fees and charges <sup>1</sup> ) | -0.43    | 0.57     | 23.79  | 10.09   | -       | 10.20           |

### Fund Performance (USD Hedged Class)

| Returns (%)                                     | 3 months | 6 months | 1 year | 3 years | 5 years | Since Inception |
|-------------------------------------------------|----------|----------|--------|---------|---------|-----------------|
| NAV-NAV (net of fees)                           | 4.83     | 5.89     | 30.27  | 11.51   | -       | 11.42           |
| NAV-NAV (net of fees and charges <sup>1</sup> ) | -0.41    | 0.59     | 23.76  | 9.62    | -       | 10.00           |

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Returns are calculated on a NAV-NAV basis and assuming all dividends and distributions are reinvested, if any. Returns for period in excess of 1 year are annualised. Past performance is not indicative of future performance.

<sup>1</sup>Takes into account of maximum initial sales charge and a realisation charge where applicable.

<sup>#</sup>The Fund is included under the CPF Investment Scheme - Ordinary Account and is classified under the Higher Risk - Narrowly Focused - Country - Japan category.

<sup>2</sup> For hedged currency share classes only, the benchmark reflected is in the base currency.

### Portfolio Characteristics (NAV-NAV) - SGD Hedged

#### Sharpe Ratio (3 years - Annualised)

0.80

#### Standard Deviation (3 years - Annualised)

14.05

#### Number of holdings

51

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## Nikko AM Japan Dividend Equity Fund

### Fund Performance (SGD Class)

| Returns (%)                                     | 3 months | 6 months | 1 year | 3 years | 5 years | Since Inception |
|-------------------------------------------------|----------|----------|--------|---------|---------|-----------------|
| NAV-NAV (net of fees)                           | 2.25     | 4.38     | 20.94  | -       | -       | 16.20           |
| NAV-NAV (net of fees and charges <sup>1</sup> ) | -2.86    | -0.84    | 14.89  | -       | -       | 11.52           |

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Returns are calculated on a NAV-NAV basis and assuming all dividends and distributions are reinvested, if any. Returns for period in excess of 1 year are annualised. Past performance is not indicative of future performance.

<sup>1</sup>Takes into account of maximum initial sales charge and a realisation charge where applicable.

Prior to 1 June 2017, the benchmark against which the Fund's performance is measured is the TOPIX Total Return Index (the "Benchmark"). With effect from 1 June 2017, the Benchmark has been removed and there will no longer be any benchmark for the Fund. This is because pursuant to the investment objective of the Fund, the Fund is managed on a total return basis and as such, it does not seek to outperform any benchmark.

@ refers to all classes of the Fund.

The CPF interest rate for the Ordinary Account ("OA") is based on the 12-month fixed deposit and month-end savings rates of major local banks, subject to a minimum 2.5% interest per annum. The interest rate for Special, Medisave and Retirement Accounts ("SMRA") is pegged to the 12-month average yield of 10-year Singapore Government Securities yield plus 1%. A 4% floor rate will be maintained for interest earned on SMRA until 31 December 2017, after which a 2.5% minimum rate will apply. An extra 1% interest is paid on the first S\$60,000 of a member's combined balances, including up to S\$20,000 in the OA. The first S\$20,000 in the OA and the first S\$40,000 in the Special Account ("SA") cannot be invested under the CPF Investment Scheme ("CPFIS").

### Important Information:

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