

Nikko AM Shenton Asia Pacific Fund

Fund Description

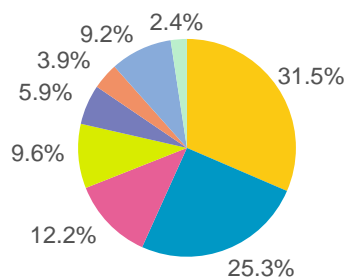
The investment objective of the Fund is to achieve medium-to-long term capital appreciation by investing primarily in equities listed on the stock exchanges of the Asia Pacific region. The Fund will seek to achieve its investment objective by investing all or substantially all of its assets into the Nikko AM Asia-Pacific ex-Japan Fund, a sub-fund of the Nikko AM Global Umbrella Fund, which is registered under the Luxembourg law relating to UCITS.

The Nikko AM Asia-Pacific ex-Japan Fund invests primarily in equities listed in the Asia-Pacific basin (ex-Japan).

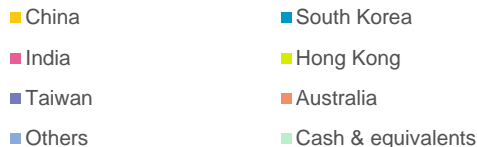
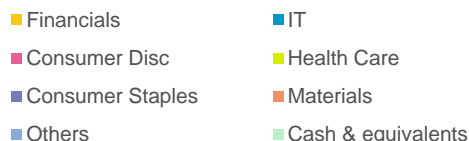
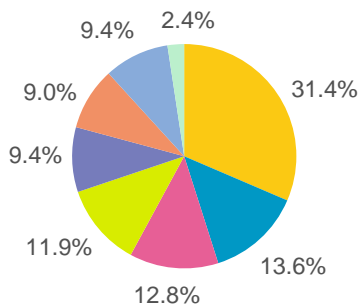
Top 10 Holdings²

Tencent Holdings Ltd	5.5%	AIA Group Limited	2.6%
Alibaba Group Holding Ltd	4.9%	Insurance Australia Group Limited	2.6%
Samsung Electronics Co., Ltd.	4.4%	Indusind Bank Ltd	2.5%
Taiwan Semiconductor Mfg Co., Ltd.	3.7%	Shangri-La Asia Limited	2.3%
China Pacific Insurance (Grp) Co., Ltd. (2.8%	BOC Hong Kong (Holdings) Limited	2.3%

Sector Allocation²



Country of Listing²



Fund Performance (SGD)

Returns (%)	3 months	6 months	1 year	3 years	5 years	Since Inception
NAV-NAV (net of fees)	4.29	11.14	13.11	4.58	6.87	4.95
NAV-NAV (net of fees and charges ¹)	-0.92	5.58	7.46	2.80	5.78	4.74
Benchmark [^]	6.22	12.94	22.74	7.25	9.85	4.49

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Returns are calculated on a NAV-NAV basis and assuming all dividends and distributions are reinvested, if any. Returns for period in excess of 1 year are annualised. Past performance is not indicative of future performance.

¹Take into account of maximum initial sales charge and a realisation charge where applicable.

²The "Top 10 Holdings", "Sector Allocation" and "Country of Listing" refers to that of the underlying fund, Nikko AM Asia-Pacific ex-Japan Fund.

[^]Prior to 30 Sep 2011, the benchmark was MSCI AC Daily TR Net Asia ex Japan Index and prior to 1 Feb 2009, the benchmark was MSCI AC FE FREE ex Japan Index.

*Percentages of allocation may not add to 100% due to rounding errors.

NAV

SGD 1.337

Benchmark[^]

MSCI AC Asia Pacific ex-Japan Index (Net Total Return)

Inception Date

31 August 1992

Base Currency

SGD

Fund Size

SGD 83.30 million

Subscription

Cash, SRS

Minimum Investment

SGD 1,000 (Initial)

SGD 100 (Subsequent)

Minimum Investment (Regular Savings Plan)

SGD 1,000 (Initial)

SGD 100/ month (Subsequent)

Initial Sales Charge

Up to 5.00%

Management Fee

1.50% p.a.

Trustee

BNP Paribas Trust Services Singapore Limited

ISIN

SG9999004287

Bloomberg Ticker

DBSSAPI SP

Portfolio Characteristics

Sharpe Ratio (3 years - Annualised)

0.35

Standard Deviation (3 years - Annualised)

10.78

Number of holdings

62

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Shenton Asia Pacific Fund ceased to be included under the CPF Investment Scheme ("CPFIS")-Ordinary Account from 31 January 2008.

The Fund was set-up as Shenton Emerging Capital Fund on 11 May 1990. The Fund was renamed Shenton Asia Pacific Fund on 31 Aug 1992 and the investment objective was changed to allow the Fund to invest in the Asia-Pacific region.

The CPF interest rate for the Ordinary Account ("OA") is based on the 12-month fixed deposit and month-end savings rates of major local banks, subject to a minimum 2.5% interest per annum. The interest rate for Special, Medisave and Retirement Accounts ("SMRA") is pegged to the 12-month average yield of 10-year Singapore Government Securities yield plus 1%. A 4% floor rate will be maintained for interest earned on SMRA until 31 December 2017, after which a 2.5% minimum rate will apply. An extra 1% interest is paid on the first S\$60,000 of a member's combined balances, including up to S\$20,000 in the OA. The first S\$20,000 in the OA and the first S\$40,000 in the Special Account ("SA") cannot be invested under the CPF Investment Scheme ("CPFIS").

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