

Nikko AM Shenton Greater China Fund

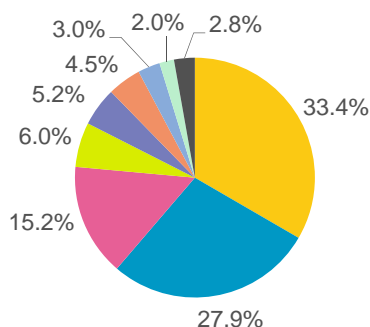
Fund Description

The investment objective of the Fund is to achieve medium to long term capital appreciation by investing primarily in listed equities of Chinese, Hong Kong SAR and Taiwanese corporations, and corporations listed on the Recognised Stock Exchanges* in any part of the world as may from time to time be agreed between the Managers and the Trustee and which carry on significant business in, whose operations are in, or which derive substantial revenue from, or whose subsidiaries, related or associated corporations derive substantial revenue from, China, Hong Kong SAR and/or Taiwan.

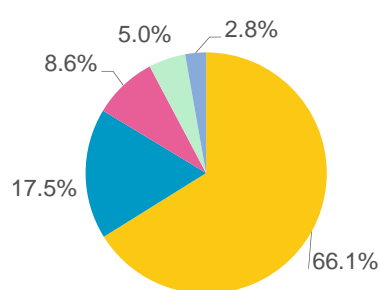
Top 10 Holdings

Tencent Holdings Ltd	7.1%	China Taiping Insurance Hldgs	4.0%
Alibaba Grp Hldg Spon Ads Each	6.0%	China Merchants Bank - H	3.4%
Greenland Hong Kong Hldgs Hkd0	5.2%	Ten Pao Grp Hldgs Hkd0.01	3.0%
Taiwan Semi-Conductor Mfg	5.1%	Semiconductor Manufacturing	2.5%
China Pacific Insurance Gr-H	4.2%	Shangri-La Asia Ltd (Hkd)	2.5%

Sector Allocation



Country of listing



- IT
- Consumer Disc
- Real Estate
- Industrials
- Cash & equivalents
- Financials
- Health Care
- Consumer Staples
- Others

- Hong Kong
- United States
- Cash & equivalents
- Taiwan
- China

NAV

SGD 1.691

Benchmark[^]

MSCI Golden Dragon Index (Net Total Return)

Inception Date

30 June 1995

Base Currency

SGD

Fund Size

SGD 5.19 million

Subscription

Cash, SRS

Minimum Investment

SGD 1,000 (initial)

SGD 100 (subsequent)

Minimum Investment (Regular Savings Plan)

SGD 1,000 (initial)

SGD 100/month (subsequent)

Initial Sales Charge

Up to 4.00%

Management Fee

1.50% p.a.

Trustee

BNP Paribas Trust Services Singapore Limited

ISIN

SG9999004329

Bloomberg Ticker

DBSSGCI SP

Fund Performance (SGD)

Returns (%)	3 months	6 month	1 year	3 years	5 years	Since Inception
NAV-NAV (net of fees)	7.23	14.64	18.58	6.40	8.61	2.73
NAV-NAV (net of fees and charges ¹)	2.94	10.06	13.84	4.96	7.73	2.54
Benchmark [^]	10.17	18.93	29.13	9.66	11.17	3.21

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Returns are calculated on a NAV-NAV basis and assuming all dividends and distributions are reinvested, if any. Returns for period in excess of 1 year are annualised. Past performance is not indicative of future performance.

¹Takes into account of maximum initial sales charge and a realisation charge where applicable.

[^]Prior to 1 May 2017, the performance returns of the benchmark is calculated using price index methodology. With effect from 1 May 2017, it is calculated using net total return index methodology. The benchmark, MSCI Golden Dragon Index (Net Total Return), is a market cap weighted index based on China, Taiwan and Hong Kong calculated by MSCI. Prior to 1 Jun 2005, the benchmark was CLSA China World Index.

Portfolio Characteristics

Sharpe Ratio (3 years - Annualised)
0.33

Standard Deviation (3 years - Annualised)
16.95

Number of holdings

40

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*"Recognised Stock Exchange" means the Shenzhen Stock Exchange, the Shanghai Stock Exchange, the Hong Kong Stock Exchange, the Taiwan Stock Exchange and any other stock exchange of repute in any part of the world from time to time agreed in writing between the Managers and the Trustee.

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