

Nikko AM Shenton Global Opportunities Fund

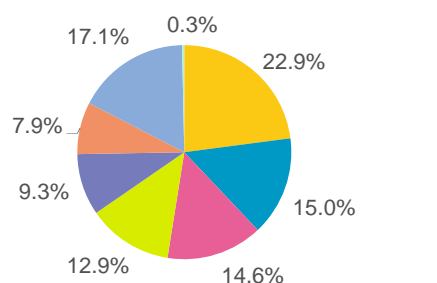
Fund Description

The investment objective of the Fund is to achieve medium to long term capital appreciation. The Fund invests primarily in equities of developed and emerging markets.

Top 10 Holdings

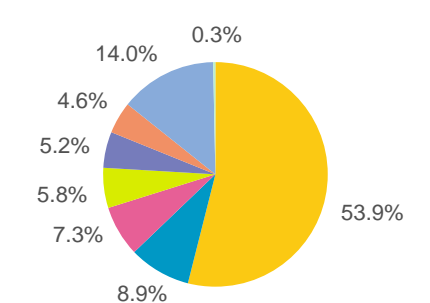
Microsoft Corp	4.8%	Celgene Corp	3.2%
Facebook Inc-A	4.3%	Progressive Corp	3.1%
Tencent Holdings Ltd	3.7%	Transunion	2.9%
Livanova PLC	3.4%	AIA Group Ltd	2.9%
American Tower Corp	3.2%	Icon PLC	2.8%

Sector Allocation



- Health Care
- Industrials
- Financials
- Information Technology
- Consumer Staples
- Real Estate
- Others
- Cash & equivalents

Country Allocation



- United States
- Britain
- Ireland
- China
- Japan
- Germany
- Others
- Cash & equivalents

Fund Performance (SGD)

Returns (%)	3 months	6 months	1 year	3 years	5 years	Since Inception
NAV-NAV (net of fees)	3.19	7.68	15.78	9.58	12.64	3.74
NAV-NAV (net of fees and charges ¹)	-1.97	2.30	9.99	7.72	11.49	3.45
Benchmark	1.04	4.26	14.40	7.10	10.94	1.58

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Returns are calculated on a NAV-NAV basis and assuming all dividends and distributions are reinvested, if any. Returns for period in excess of 1 year are annualised. Past performance is not indicative of future performance.

With effect from 16 March 2015, the fund's base currency has been changed from Singapore dollars to United States dollars.

¹Takes into account of maximum initial sales charge and a realisation charge where applicable.

[^]Prior to 1 May 2017, the performance returns of the benchmark is calculated using price index methodology. With effect from 1 May 2017, it is calculated using net total return index methodology.

NAV

SGD 1.262

Benchmark[^]

MSCI World Free Index (Net Total Return)

Inception Date

5 March 1999

Base Currency

USD

Fund Size

USD 24.28 million

Subscription

Cash, SRS

Minimum Investment

SGD 1,000 (initial)

SGD 100 (subsequent)

Minimum Investment (Regular Savings Plan)

SGD 1,000 (initial)

SGD 100/month (subsequent)

Initial Sales Charge

Up to 5.00%

Management Fee

1.25% p.a.

Trustee

BNP Paribas Trust Services Singapore Limited

ISIN

SG9999004303

Bloomberg Ticker

DBSSAOI SP

Portfolio Characteristics

Sharpe Ratio (3 years - Annualised)

0.94

Standard Deviation (3 years - Annualised)

9.32

Number of holdings

42

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The Fund was set-up as Shenton Asian Opportunities Fund on 20 Dec 1996 and renamed to Shenton Global Opportunities Fund on 1 Mar 1999. The investment objective was changed to allow the Fund to invest globally. On 5 Mar 1999, the Fund's NAV was S\$0.64 per unit.

Shenton Global Opportunities Fund ceased to be included under the CPF Investment Scheme ("CPFIS")-Ordinary Account from 5 April 2010.

Important Notice:

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