

Nikko AM Shenton Japan Fund

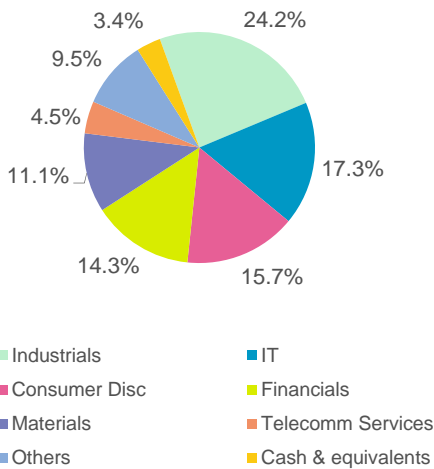
Fund Description

The investment objective of the Fund is to achieve medium to long term capital appreciation by investing in a diversified portfolio of equity investments listed in Japan.

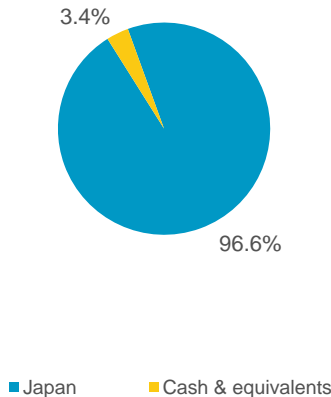
Top 10 Holdings

Nintendo Co Ltd	4.4%	Sumitomo Mitsui Financial Gr	2.2%
Sony Corp	3.9%	Ntt Docomo Inc	1.9%
Mitsubishi UFJ Fin Gp	3.2%	Taisei Corp	1.9%
Softbank	2.7%	Daiwa House Industry Co Ltd	1.8%
Toyota Motor Corp	2.3%	Kubota Corp	1.7%

Sector Allocation



Country of listing



NAV

SGD 1.183

Benchmark[▲]

TOPIX Index (Net Total Return)

Inception Date

31 December 1986

Base Currency

JPY

Fund Size

JPY 6751.97 million

Subscription

Cash, SRS, CPFIS-OA[#]

Minimum Investment

SGD 1,000 (initial)

SGD 100 (subsequent)

Minimum Investment (Regular Savings Plan)

SGD 1,000 (initial)

SGD 100/month (subsequent)

Initial Sales Charge

Up to 5.00% (Non-CPF subscription)

Up to 3.00% (CPF subscription)

Management Fee

1.00% p.a.

Trustee

BNP Paribas Trust Services Singapore Limited

ISIN

SG9999004279

Bloomberg Ticker

DBSJJGFI SP

Fund Performance (SGD)

Returns (%)	3 months	6 months	1 year	3 years	5 years	Since Inception
NAV-NAV (net of fees)	5.63	7.64	31.15	8.78	11.88	1.96
NAV-NAV (net of fees and charges ¹)	0.34	2.26	24.60	6.94	10.74	1.79
Benchmark [▲]	4.30	5.17	21.04	8.39	10.10	-0.91

Source: © 2017 Morningstar. All Rights Reserved. & Nikko Asset Management Asia Limited as of 30 June 2017

Returns are calculated on a NAV-NAV basis and assuming all dividends and distributions are reinvested, if any. Returns for period in excess of 1 year are annualised. Past performance is not indicative of future performance.

¹Take into account of maximum initial sales charge and a realisation charge where applicable.

[#]The Fund is included under the CPF Investment Scheme - Ordinary Account and is classified under the Higher Risk - Narrowly Focused - Country - Japan category.

[▲]Prior to 1 May 2017, the performance returns of the benchmark is calculated using price index methodology. With effect from 1 May 2017, it is calculated using net total return index methodology. With effect from 1 June 2004, the Benchmark was changed from the Nikkei 225 Stock Average to the TOPIX Index.

Portfolio Characteristics

Sharpe Ratio

(3 years - Annualised)

0.64

Standard Deviation

(3 years - Annualised)

12.43

Number of holdings

86

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With effect from 7 July 2014, the fund's base currency has been changed from SGD to JPY.

Stock Split - 2 July 1990 (1:2)

The CPF interest rate for the Ordinary Account ("OA") is based on the 12-month fixed deposit and month-end savings rates of major local banks, subject to a minimum 2.5% interest per annum. The interest rate for Special, Medisave and Retirement Accounts ("SMRA") is pegged to the 12-month average yield of 10-year Singapore Government Securities yield plus 1%. A 4% floor rate will be maintained for interest earned on SMRA until 31 December 2017, after which a 2.5% minimum rate will apply. An extra 1% interest is paid on the first S\$60,000 of a member's combined balances, including up to S\$20,000 in the OA. The first S\$20,000 in the OA and the first S\$40,000 in the Special Account ("SA") cannot be invested under the CPF Investment Scheme ("CPFIS").

Important Notice:

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