

NIKKO AM SHENTON EMERGING ENTERPRISE DISCOVERY FUND

April 2024 Factsheet

★★★★ 4 Star Overall Morningstar Rating™

Investment Objective

The investment objective of the Fund is to achieve medium to long term capital appreciation. The Fund invests primarily in the listed equities of small to medium-sized companies in Asia ex Japan, which in the Managers' opinion are undervalued. Small and medium-sized companies shall mean companies which are included in a market index for small and medium-sized companies, or companies that have a comparable market capitalisation. The Fund invests in developed markets and may also invest in emerging markets. The Fund does not focus on any particular industrial sector and no investments shall be made which would result in more than 25% of its net assets being invested in corporations, bodies or issuers with a market capitalisation of US\$5 billion or above.

Performance (%)

| Share Class | | 3M | 6M | 1Y | 3Y | 5Y | Since Inception |
|-------------|--------------------------------------|------|-------|-------|-------|-------|-----------------|
| | NAV-NAV | 9.60 | 15.69 | 20.81 | -1.14 | 13.51 | 6.20 |
| | NAV-NAV (with charges ¹) | 4.12 | 9.90 | 14.77 | -2.82 | 12.35 | 5.99 |
| SGD | Benchmark [^] | 8.01 | 17.18 | 22.53 | 2.22 | 8.60 | 4.69 |

Source: Nikko Asset Management Asia Limited as of 30 April 2024.

Returns are calculated on a NAV-NAV basis and assuming all dividends and distributions are reinvested, if any. Returns for period in excess of 1 year are annualised. Past performance is not indicative of future performance.

¹ Takes into account of maximum initial sales charge and a realisation charge, currently nil, as and where applicable.

[^] With effect from 1 October 2012, the benchmark was changed from MSCI World Small Cap Index to MSCI AC Asia ex Japan Small Cap Index. Prior to 1 May 2017, the performance returns of the benchmark is calculated using price index methodology. With effect from 1 May 2017, it is calculated using net total return index methodology.

* With effect from 1 Oct 2012, the Nikko AM Shenton Global Advantage Fund has been renamed Nikko AM Shenton Emerging Enterprise Discovery Fund and the management fee charged per annum has been reduced from 1.75% to 1.50%.

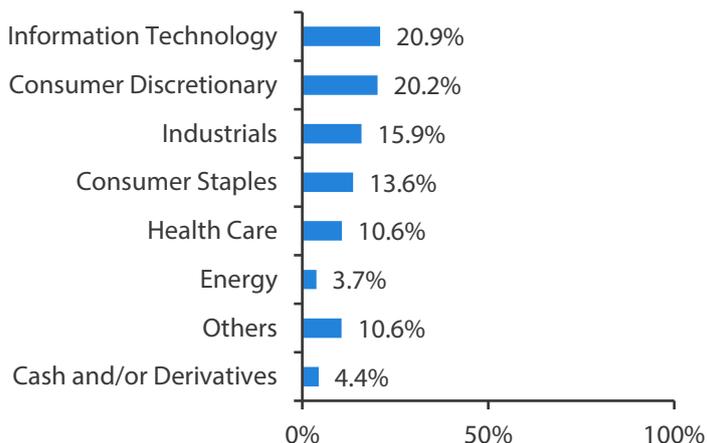
Fund Details

| | |
|--|---|
| Base Currency | SGD |
| Fund Size | SGD 28.77 million |
| Initial Sales Charge | Up to 5.00% |
| Management Fee* | 1.50% p.a. |
| Benchmark[^] | MSCI Asia ex-Japan Small Cap Index (Net Total Return) |
| Subscription | Cash, SRS, Regular Savings Plan (RSP) |
| Minimum Initial Investment | SGD 1,000 |
| Minimum Subsequent Investment | SGD 100 |
| Minimum Initial Investment - RSP | SGD 1,000 |
| Minimum Subsequent Investment - RSP | SGD 100/month |

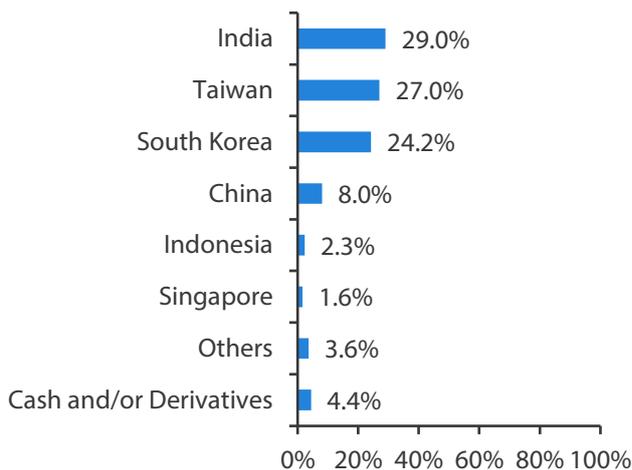
Fund Holdings

| Top 5 Holdings | Weight |
|----------------------------|--------|
| IFAMILYSC CO., LTD. | 2.2% |
| DR.WU SKINCARE CO., LTD. | 2.0% |
| CLIO COSMETICS CO., LTD | 2.0% |
| PB FINTECH LIMITED | 1.8% |
| SPORTON INTERNATIONAL INC. | 1.7% |

Sector Allocation



Country Allocation



Cash in allocation charts includes cash equivalents.
 Percentages of allocation may not add to 100% due to rounding error.

Fund Characteristics

| Number of Holdings | Share Class | Sharpe Ratio (3 years - Annualised) | Standard Deviation (%) (3 years - Annualised) |
|--------------------|-------------|-------------------------------------|---|
| 90 | SGD | -0.27 | 13.10 |

Fund Information

| Share Class | Inception Date | NAV | ISIN | Bloomberg Ticker |
|-------------|----------------|-----------|--------------|------------------|
| SGD | 13 March 1998 | SGD 4.499 | SG9999004311 | DBSSGAI SP |

Source: Nikko Asset Management Asia Limited as of 30 April 2024.

Important Information

This document is purely for informational purposes only with no consideration given to the specific investment objective, financial situation and particular needs of any specific person. It should not be relied upon as financial advice. Any securities mentioned herein are for illustration purposes only and should not be construed as a recommendation for investment. **You should seek advice from a financial adviser before making any investment. In the event that you choose not to do so, you should consider whether the investment selected is suitable for you.** Investments in funds are not deposits in, obligations of, or guaranteed or insured by Nikko Asset Management Asia Limited ("Nikko AM Asia").

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