

Invest in Singapore Equities through Nikko AM's active strategies

The Nikko AM Shenton Thrift Fund and the Nikko AM Singapore Dividend Equity Fund are both actively managed strategies focused on Singapore equities but with distinct objectives.

Which fund is suitable for you?

For investors who are **alpha seeking** and have a **primary focus on capital growth or appreciation**, the Nikko AM Shenton Thrift Fund will be more suitable.

For investors who are **dividend focused or income seeking** and prefer a steady stream of returns from dividends, the Nikko AM Singapore Dividend Equity Fund is designed for that.

| | Nikko AM Shenton Thrift Fund | Nikko AM Singapore Dividend Equity Fund |
|--|---|---|
| From 1 September 2025, New Fund Name | Amova Singapore Equity Fund | Amova Singapore Dividend Equity Fund |
| Investment Objective | To outperform the Straits Times Index by seeking medium- to long-term capital growth, investing in forward-looking sectors driving Singapore's future economy, such as financial services, technology, and infrastructure | Targets total return through a balance of capital appreciation and dividend income, investing in companies with strong cash flows and consistent or growing dividend payouts |
| Benchmark | Straits Times Index (STI) Net Total Return | None |
| Investment Style | Maximising medium to long-term capital appreciation | Benchmark-agnostic with a dividend focus |
| Stock Selection | Bottom-up fundamental research driven portfolio focused on sustainable returns and positive fundamental change | Bottom-up fundamental research driven portfolio comprising of companies with: <ul style="list-style-type: none"> 1) Dividend Anchors (70-80% of portfolio) Companies with high dividend payout of 3-10% p.a. 2) Dividend Growers (20-30% of portfolio) Companies with 1-3% p.a. dividend payout with the potential of raising income distribution in the future Please note that these are estimated numbers. |

For more information related to our Funds, visit our Funds page [here](#).

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The Central Provident Fund ("CPF") Ordinary Account ("OA") interest rate is the legislated minimum 2.5% per annum, or the 3-month average of major local banks' interest rates, whichever is higher, reviewed quarterly. The interest rate for Special Account ("SA") is currently 4% per annum or the 12-month average yield of 10-year Singapore Government Securities plus 1%, whichever is higher, reviewed quarterly. Only monies in excess of \$20,000 in OA and \$40,000 in SA can be invested under the CPF Investment Scheme ("CPFIS"). Please refer to the website of the CPF Board for further information. Investors should note that the applicable interest rates for the CPF accounts and the terms of CPFIS may be varied by the CPF Board from time to time.

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