

PRESS RELEASE 2 MARCH 2020

NIKKO ASSET MANAGEMENT CO., LTD.

## Nikko AM Appoints Global Head of Intermediaries

Tony Glover to run ex-Japan intermediary business

Nikko Asset Management (Nikko AM) is pleased to announce that Tony Glover has joined the firm effective 1 March, 2020, taking on the newly-created roles of Global Head of Intermediaries and Head of International Intermediary Sales Department.

Glover is based at the Nikko AM headquarters in Tokyo, and reports to Stefanie Drews, Senior Corporate Managing Director and Global Head of International Sales & Strategy and Product & Solutions, as well as Global Head of Marketing and Sales Support. He is responsible for supporting Drews in the development and implementation of Nikko AM's growing ex-Japan intermediary business, including promoting the company's UCITs suite to financial institutions outside of Japan. He is also tasked with growing the Nikko AM sub advisory business to global distribution channels.

Stefanie Drews commented, "Tony's more than 20 years of experience in the asset management industry in Japan and diverse skillset including fund management and investment management along with Japanese fluency make him the perfect fit to run our intermediary sales teams across all 11 offices, as well as identify opportunities to collaborate with our Japan teams through mutually sellable products. We are delighted to have found the right person for this role."

Glover comes from BNP Paribas Asset Management in Japan.

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## **About Nikko Asset Management**

With US\$230.9 billion\* under management, Nikko Asset Management is one of Asia's largest asset managers, providing high-conviction, active fund management across a range of Equity, Fixed Income, Multi-Asset and Alternative strategies. In addition, its complementary range of passive strategies covers more than 20 indices and includes some of Asia's largest exchange-traded funds (ETFs).

Headquartered in Asia since 1959, the firm represents nearly 200\*\* investment professionals and over 30 nationalities across 11 countries. More than 300 banks, brokers, financial advisors and life insurance companies around the world distribute the company's products.

The investment teams benefit from a unique global perspective complemented by the firm's historic Asian DNA, striving to deliver consistent excellence in performance. The firm also prides itself on its progressive solution-driven approach, which has led to many innovative funds launched for its clients.

For more information about Nikko Asset Management and to access its investment insights, please visit the firm's homepage.

- \* Consolidated assets under management and sub-advisory of Nikko Asset Management and its subsidiaries as of 30 September 2019.
- \*\* As of 30 September 2019, including employees of Nikko Asset Management and its subsidiaries.

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