PRESS RELEASE
27 JUNE 2025

NIKKO ASSET MANAGEMENT CO., LTD.

Change in Directors

Nikko Asset Management Co., Ltd. ("Nikko AM") has made the following changes to its board of directors, effective 26 June 2025.

1. Appointments (effective 26 June 2025)

Title	Name
Outside Director	Wendy Lim
Outside Director	Hiroko Nishino

2. Reason for Appointments

Nikko AM has selected Wendy Lim and Hiroko Nishino to join the board of directors to further enhance the firm's corporate governance.

Lim has been involved in the Asia regional management of global asset management firms, including BNY Mellon Asset Management, Manulife Investment Management, and Eastspring Investments. She will contribute her extensive experience and expertise to Nikko AM's management.

Nishino is a lawyer with vast experience in corporate legal affairs, and has served as an outside director and outside auditor for numerous companies. As an outside director and member of Nikko AM's Audit Committee, she will contribute to strengthening the firm's corporate governance and management structure.

3. Resignations (effective 26 June 2025)

Title	Name
Director	Yutaka Nishida
Outside Director	Shinya Tago

These changes on 26 June 2025 bring Nikko AM's board of directors to 11 members. The board is chaired by an outside director, and nine of its members are outside directors. In addition, five of the 11 directors are women.

– ENDS –

About Nikko Asset Management

With US$234.8 billion* under management, Nikko Asset Management is one of Asia's largest asset managers, providing high-conviction, active fund management across a range of equity, fixed income, multi-asset and alternative strategies. In addition, its complementary range of passive strategies covers more than 20 indices and includes some of Asia's leading exchange-traded funds (ETFs).

Headquartered in Asia since 1959, Nikko Asset Management and its subsidiaries employ personnel representing around 30 nationalities, including approximately 200 investment professionals**. The firm has a presence through subsidiaries or affiliates in a total of 12 countries and regions. More than 400 banks, brokers, financial advisors and life insurance companies around the world distribute the firm's products.

The investment teams benefit from a unique global perspective complemented by the firm's historic Asian DNA, striving to deliver consistent excellence in performance. The firm also prides itself on its progressive, solution-driven approach, which has led to many innovative funds launched for its clients.

Effective 1 September 2025, we are changing our name

nikko am Nikko Asset Management » amova Asset Management

For more information about Nikko Asset Management and to access its investment insights, please visit the firm's homepage.

* Consolidated assets under management and sub-advisory of Nikko Asset Management and its subsidiaries as of 31 December 2024.
** Including employees of Nikko Asset Management and its subsidiaries as of 31 December 2024.

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