

PRESS RELEASE

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NIKKO ASSET MANAGEMENT CO., LTD.

Nikko AM Wins Asset Class Award in the AsianInvestor Asset Management Awards 2025 Japan Equity Category

Nikko Asset Management Co., Ltd. (Nikko AM) was selected on 20 March for an Asset Class Award in the Japan Equity category of AsianInvestor's Asset Management Awards 2025. The award is bestowed by AsianInvestor, one of the region's leading industry publications about the asset management industry, and based on the period of 1 October 2023 to 30 September 2024. This marks the third consecutive year AsianInvestor has recognised Nikko AM with an Asset Class Award. AsianInvestor decides Asset Class Award winners based on quantitative factors including performance, AUM growth and Sharpe Ratio, as well as qualitatively how the portfolio was managed during the period.

The award went to the Japan Cash-Rich Company Equity Strategy^{1, 2}, which primarily invests in "cash-rich" companies, or firms which have a high level of liquid reserves. The strategy's investment philosophy is based on the belief that higher returns can be achieved by identifying cash-rich companies selling at low valuations.

Japan Cash-Rich Company Equity Strategy Portfolio Manager Yu Sato remarked, "We are extremely proud to earn this prestigious award from AsianInvestor. Japan is undergoing a number of structural reforms, and companies with large cash positions are likely to become acquisition targets. Some firms with large cash positions also tend to see an increase in return on equity (ROE) thanks to the enhancement of shareholder returns via dividends, and as such firms switch to more aggressive management strategies and invest in their future growth via capital investments and M&A."

Past performance of the managers or funds is not necessarily indicative of future performance.

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¹ The fund is not authorised by the Securities and Futures Commission and is not available to retail investors in Hong Kong.

² TOPIX Total Return Gross Index is used as a reference benchmark.

About Nikko Asset Management

With US\$246.1 billion* under management, Nikko Asset Management is one of Asia's largest asset managers, providing high-conviction, active fund management across a range of equity, fixed income, multi-asset and alternative strategies. In addition, its complementary range of passive strategies covers more than 20 indices and includes some of Asia's leading exchange-traded funds (ETFs).

Headquartered in Asia since 1959, Nikko Asset Management and its subsidiaries employ personnel representing around 30 nationalities, including approximately 200 investment professionals**. The firm has a presence through subsidiaries or affiliates in a total of 12 countries and regions. More than 400 banks, brokers, financial advisors and life insurance companies around the world distribute the firm's products.

The investment teams benefit from a unique global perspective complemented by the firm's historic Asian DNA, striving to deliver consistent excellence in performance. The firm also prides itself on its progressive, solution-driven approach, which has led to many innovative funds launched for its clients.

Effective 1 September 2025, we are changing our name



For more information about Nikko Asset Management and to access its investment insights, please visit the firm's [homepage](#).

* Consolidated assets under management and sub-advisory of Nikko Asset Management and its subsidiaries as of 30 September 2024.

** Including employees of Nikko Asset Management and its subsidiaries as of 30 September 2024.

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