

Nikko AM Shenton Japan Fund

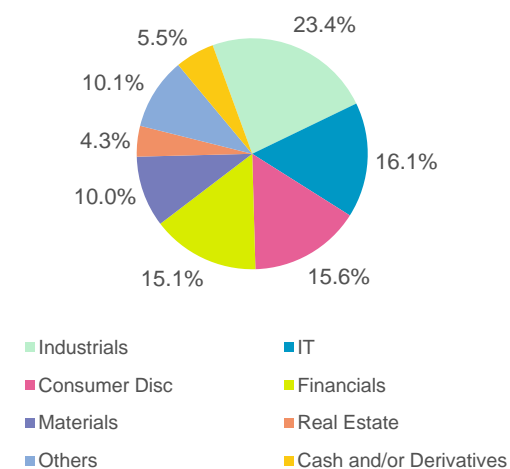
Fund Description

The investment objective of the Fund is to achieve medium to long term capital appreciation by investing in a diversified portfolio of equity investments listed in Japan, and it may also invest in bonds, money market and other instruments (including instruments included under the CPFIS). The Managers of the Fund may seek to add value by selectively over/under weighting benchmark components and selecting non-benchmark components to achieve performance.

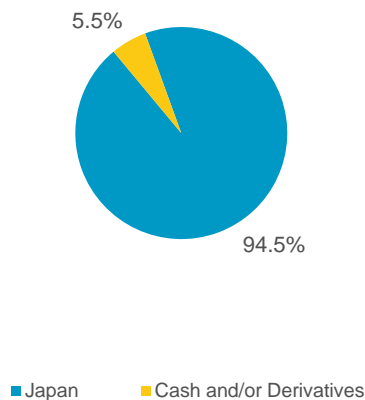
Top 10 Holdings

Sony Corporation	3.9%	TDK Corporation	2.4%
Nintendo Co., Ltd.	3.1%	SoftBank Group Corp.	2.2%
Mitsubishi UFJ Financial Group, Inc.	3.0%	Sumitomo Metal Mining Co., Ltd.	2.1%
Hitachi, Ltd.	2.4%	Toyota Motor Corp.	2.1%
Sumitomo Mitsui Financial Group, Inc.	2.4%	JGC Corp.	2.0%

Sector Allocation*



Country of listing



NAV

SGD 1.298

Benchmark[^]

TOPIX Index (Net Total Return)

Inception Date

31 December 1986

Base Currency

JPY

Fund Size

JPY 7111.70 million

Subscription

Cash, SRS, CPFIS-OA[#]

Minimum Investment

SGD 1,000 (initial)

SGD 100 (subsequent)

Minimum Investment

(Regular Savings Plan)

SGD 1,000 (initial)

SGD 100/month (subsequent)

Initial Sales Charge

Up to 5.00% (Non-CPF subscription)

Up to 3.00% (CPF subscription)

Management Fee

1.00% p.a.

Trustee

BNP Paribas Trust Services

Singapore Limited

ISIN

SG9999004279

Bloomberg Ticker

DBSJGFI SP

Fund Performance (SGD)

Returns (%)	3 months	6 months	1 year	3 years	5 years	Since Inception
NAV-NAV (net of fees)	-3.42	1.72	14.36	8.15	8.86	2.21
NAV-NAV (net of fees and charges ¹)	-8.25	-3.36	8.64	6.32	7.75	2.04
Benchmark [^]	-1.60	2.52	13.96	7.48	8.24	-0.56

Source: Nikko Asset Management Asia Limited as of 27 April 2018

Returns are calculated on a NAV-NAV basis and assuming all dividends and distributions are reinvested, if any. Returns for period in excess of 1 year are annualised. Past performance is not indicative of future performance.

¹Takes into account of maximum initial sales charge and a realisation charge, currently nil, as and where applicable.

[#]The Fund is included under the CPF Investment Scheme - Ordinary Account and is classified under the

Higher Risk - Narrowly Focused - Country - Japan category.

[^]Prior to 1 May 2017, the performance returns of the benchmark is calculated using price index methodology. With effect from 1 May 2017, it is calculated using net total return index methodology. With effect from 1 June 2004, the Benchmark was changed from the Nikkei 225 Stock Average to the TOPIX Index.

* Percentage of allocation may not add to 100% due to rounding error.

Cash includes cash equivalents.

Portfolio Characteristics

Sharpe Ratio

(3 years - Annualised)

0.58

Standard Deviation

(3 years - Annualised)

12.60

Number of holdings

88

Source: Nikko Asset Management Asia Limited as of 27 April 2018

With effect from 7 July 2014, the fund's base currency has been changed from SGD to JPY.

Stock Split - 2 July 1990 (1:2)

The CPF interest rate for the Ordinary Account ("OA") is based on the 12-month fixed deposit and month-end savings rates of major local banks, subject to a minimum 2.5% interest per annum. The interest rate for Special, Medisave and Retirement Accounts ("SMRA") is pegged to the 12-month average yield of 10-year Singapore Government Securities plus 1%. A 4% floor rate will be maintained for interest earned on SMRA until 31 December 2018, after which a 2.5% minimum rate will apply. An extra 1% interest is paid on the first S\$60,000 of a member's combined balances, including up to S\$20,000 in the OA. The first S\$20,000 in the OA and the first S\$40,000 in the Special Account ("SA") cannot be invested under the CPF Investment Scheme ("CPFIS").

Important Notice:

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Past performance or any prediction, projection or forecast is not indicative of future performance. The funds may use or invest in financial derivative instruments. The value of units and income from them may fall or rise. Investments in the funds are subject to investment risks, including the possible loss of principal amount invested. You should read the relevant prospectus and product highlights sheet obtainable from appointed distributors of Nikko AM Asia or our website (www.nikkoam.com.sg) before investing.

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