

Nikko AM Singapore STI ETF

Fund Description

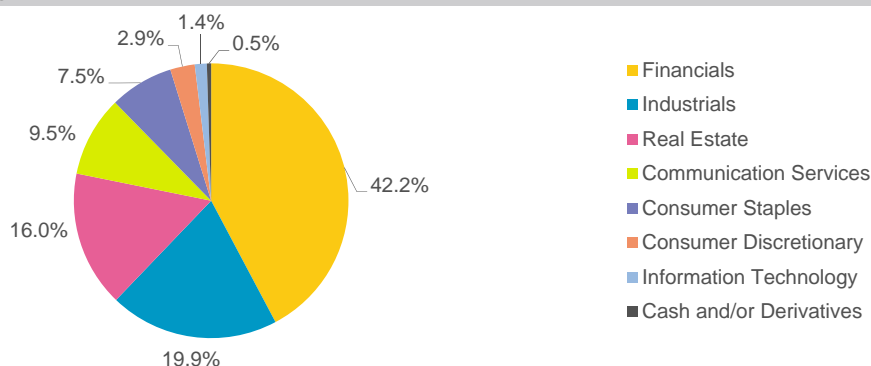
The investment objective of the Fund is to replicate as closely as possible, before expenses, the performance of the Straits Times Index (STI), or upon the Manager giving three (3) months' prior written notice to the Trustee and the Holders, such other index which tracks the performance of Singapore listed equity securities.

The Straits Times Index is compiled and calculated by FTSE International Limited and represents the top 30 companies listed on the SGX-ST Mainboard ranked by full market capitalisation.

Top 10 Holdings

DBS GROUP HOLDINGS LTD	15.7%	THAI BEVERAGE PUBLIC CO., LTD.	3.2%
OCBC LIMITED	12.6%	HONGKONG LAND HOLDINGS LIMITED	3.1%
UNITED OVERSEAS BANK LTD.	11.4%	CAPITALAND LIMITED	3.1%
SINGAPORE TELECOMMUNICATIONS	8.4%	KEPPEL CORPORATION LIMITED	3.0%
JARDINE MATHESON HOLDINGS LIMITED	5.8%	JARDINE STRATEGIC HOLDINGS LIMITED	2.8%

Sector Allocation*



Cash in allocation chart includes cash equivalents.

Fund Performance (SGD)

Returns (%)	3 months	6 months	1 year	3 years	5 years	Since Inception
Nikko AM Singapore STI ETF	0.91	-0.17	0.20	6.58	1.87	9.43
Benchmark [^]	1.03	-0.03	0.54	7.08	2.31	10.18

3-Year Annualised Tracking Error

0.16%

Source: Bloomberg, FTSE & Nikko Asset Management Asia Limited as of 31 August 2019

Fund returns are calculated on a NAV-NAV basis and assuming all dividends and distributions are reinvested, if any. Returns for period in excess of 1 year are annualised. Past performance is not indicative of future performance.

[^]Benchmark returns are calculated on a total return basis.

[#]The Fund is included under the CPFIS - Ordinary Account and has been classified by the CPF Board under the Higher Risk - Narrowly Focused - Country - Singapore.

¹Distributions are not guaranteed and are at the absolute discretion of the Manager. The Fund aims to pay distributions on units from dividends received from the underlying shares. However the ability of the Fund to pay distributions on the Units is dependent on the dividends declared and paid by the companies whose shares are held by the Fund and the level of fees and expenses payable by the Fund.

* Percentage of allocation may not add to 100% due to rounding error.

NAV

SGD 3.2204

ISIN

SG1X52941694

Bloomberg Ticker

DBSSTI SP

Trading Name

NIKKO AM STI ETF

SGX Stock Code

G3B

Dealing Frequency

Daily

Price Quote

<http://www.nikkoam.com.sg/etf/sti>

Distribution Frequency¹

Semi-annually

Financial Year End

30-Jun

Initial Sales Charge

Nil

Realisation Charge

Nil

Management Fee

0.20% p.a.

Trustee Fee

Up to 0.045% p.a

Benchmark[^]

Straits Times Index (STI)

Listing Date

24 February 2009

Base Currency

SGD

Fund Size

SGD 288.98 million

Total Units

89,734,400

Market Professionals

In-kind subscription/redemption is available

Trustee

HSBC Institutional Trust Services (Singapore) Limited

Stock Exchange

Singapore Exchange Securities Trading Ltd

Subscription and Redemption

minimum 10 units via SGX-ST (Cash, SRS or CPFIS-OA[#]) or minimum 50,000 units via participating dealers (usual fees and charges apply)

The CPF interest rate for the Ordinary Account ("OA") is based on the 12-month fixed deposit and month-end savings rates of major local banks, subject to a minimum 2.5% interest per annum. The interest rate for Special, Medisave and Retirement Accounts ("SMRA") is pegged to the 12-month average yield of 10-year Singapore Government Securities plus 1%. A 4% floor rate will be maintained for interest earned on SMRA until 31 December 2019, after which a 2.5% minimum rate will apply. An extra 1% interest is paid on the first S\$60,000 of a member's combined balances, including up to S\$20,000 in the OA. The first S\$20,000 in the OA and the first S\$40,000 in the Special Account ("SA") cannot be invested under the CPF Investment Scheme ("CPFIS").

The performance of the ETF's price on the Singapore Stock Exchange ("SGX") may be different from the net asset value per unit of the ETF. The ETF may also be delisted from the SGX. Transaction in units of the ETF will result in brokerage commissions. Listing of the units does not guarantee a liquid market for the units. Units of the ETF may be bought or sold throughout trading hours of the SGX through any brokerage account. Investors should note that the ETF differs from a typical unit trust and units may only be created or redeemed directly by a participating dealer in large creation or redemption units. Investors may only redeem the units with Nikko AM Asia under certain specified conditions.

Important notice

This document is for information only with no consideration given to the specific investment objective, financial situation and particular needs of any specific person. Any securities mentioned herein are for illustration purposes only and should not be construed as a recommendation for investment. You should seek advice from a financial adviser before making any investment. In the event that you choose not to do so, you should consider whether the investment selected is suitable for you. Investments in unit trusts or ETFs are not deposits in, obligations of, or guaranteed or insured by Nikko Asset Management Asia Limited ("**Nikko AM Asia**").

Past performance or any prediction, projection or forecast is not indicative of future performance. The funds may use or invest in financial derivative instruments. The value of units and income from them may fall or rise. Investments in the funds are subject to investment risks, including the possible loss of principal amount invested. You should read the relevant prospectus and product highlights sheet obtainable from appointed distributors of Nikko AM Asia or our website (www.nikkoam.com.sg) before investing.

The information contained herein may not be copied, reproduced or redistributed without the express consent of Nikko AM Asia. While reasonable care has been taken to ensure the accuracy of the information as at the date of publication, Nikko AM Asia does not give any warranty or representation, either express or implied, and expressly disclaims liability for any errors or omissions. Information may be subject to change without notice. Nikko AM Asia accepts no liability for any loss, indirect or consequential damages, arising from any use of or reliance on this document. This advertisement or publication has not been reviewed by the Monetary Authority of Singapore.

The units of Nikko AM Singapore STI ETF are not in any way sponsored, endorsed, sold or promoted by FTSE International Limited ("FTSE"), the London Stock Exchange Plc (the "Exchange"), The Financial Times Limited ("FT") SPH Data Services Pte Ltd ("SPH") or Singapore Press Holdings Ltd ("SGP") (collectively, the "Licensor Parties") and none of the Licensor Parties make any warranty or representation whatsoever, expressly or impliedly, either as to the results to be obtained from the use of the Straits Times Index ("Index") and/or the figure at which the said Index stands at any particular time on any particular day or otherwise. The Index is compiled and calculated by FTSE. None of the Licensor Parties shall be under any obligation to advise any person of any error therein.

"FTSE®", "FT-SE®" are trade marks of the Exchange and the FT and are used by FTSE under license. "STI" and "Straits Times Index" are trade marks of SPH and are used by FTSE under licence. All intellectual property rights in the ST index vest in SPH and SGP.