

June 19, 2013

Press Release

Nikko Asset Management Co., Ltd.

Nikko AM appoints Ross Long as Chief Legal Officer

Nikko Asset Management Co., Ltd (“Nikko AM”) today announced that Ross Long is to join the company on June 24, 2013 as its Chief Legal Officer. Mr Long will join the senior management team and be responsible for all legal functions globally at Nikko AM.

Mr Long’s legal and regulatory experience, which spans multiple jurisdictions globally and across the Asia Pacific region, will be instrumental to propel Nikko AM’s growth as it continues with its expansion plans and prepares for a future IPO as Asia’s leading independent asset manager. In addition, Nikko AM’s strong commitment to the principles of corporate governance will be further enhanced by Mr Long’s expertise. Mr Long will report directly to Charles Beazley, Chairman, President and CEO of Nikko AM.

Mr Long has been involved in the law and finance industries for nearly 30 years, including more than 15 years as Group Counsel at the CLSA Group, where he held a number of senior management and board member roles. As a core member of the CLSA Group’s global executive management committee, he helped oversee the group’s business expansion, with significant growth across the Asia Pacific region. He is a strong corporate governance advocate and is known for having instilled a culture of compliance and corporate governance best practice across global and Asia Pacific companies that he structured and set up. Mr Long has lived and worked in Australia, Hong Kong, Singapore and Tokyo and is fluent in Japanese.

Charles Beazley commented: “Ross has a detailed understanding of the complex legal frameworks of Japan and many Asian countries, as well as a real comprehension of the cultural and linguistic practices that successful firms need to observe. His talents are an unusual combination and one that fits in very well with the multi local approach that Nikko AM deploys. As we accelerate our growth plans, the addition of Ross as CLO greatly strengthens our executive management team and governance.”

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About Nikko Asset Management

Established in 1959, the Nikko Asset Management group (Nikko AM) has grown to become the largest regional asset management company headquartered in Asia, with total AUM of US\$162 billion* and one of the largest distributor networks across the Asia-Pacific region, comprising over 300 banks, brokers, IFAs and life insurance companies.

Nikko AM manages a wide range of Asian equity and Asian fixed income strategies for retail and institutional investors around the world. The company has been recognised by industry peers for outstanding performance, product innovation and market leadership across the Asia-Pacific region, winning a number of prestigious awards, including “Asia-Based Asset Manager of the Year” in 2012 and “Best Japan Onshore Fund Manager” in 2013, 2012 and 2011, both from *AsianInvestor*.

Nikko AM also offers specialist third-party expertise – currently from over 40 fund managers – through the World Series Fund Platform®, operating a “best-in-class” approach across a broad range of asset classes.

Nikko AM’s senior management team has significant experience across Asian as well as global markets. The team combines local knowledge with internationally recognised standards of investment practice, transparency and corporate governance to achieve growth across the business. The company adopts a “multi local” approach – giving local management teams a high degree of autonomy to address local market conditions and client servicing needs.

Nikko AM’s head office is in Tokyo and the firm has an extensive footprint across the Asia-Pacific region that includes offices in Singapore, Hong Kong, Sydney, Melbourne, Brisbane and Auckland. Offices in New York and London with full service teams provide support to investors in the US, Europe and the Middle East.

Nikko AM’s strong Asian presence is cemented with stakes in several joint venture companies. Rongtong Fund Management is one of the largest Sino-foreign joint venture fund management firms in China, while Hwang Investment Management Berhad and Asian Islamic Investment Management Sdn. Bhd. are leading investment management firms in Malaysia. Recent additions Ambit Investment Advisory Private Limited in Mumbai and Ambit Mauritius Investment Management Private Limited provide Indian equity expertise to Nikko AM’s global clients.

Nikko AM is an independently managed asset management company, majority owned by Sumitomo Mitsui Trust Holdings and with DBS Bank as the second largest shareholder.

For more information, please visit www.nikkoam.com/english

* Consolidated assets under management and advice of Nikko AM and its subsidiaries as at 31 March 2013. “Largest” based on AUM sourced from Asia, including Australia and New Zealand, using third party published AUM figures as of June 30, 2012. “Regional” excludes firms with more than 75% of AUM sourced from a single country.