

April 24, 2014

Press Release

Nikko Asset Management Co., Ltd.

AsianInvestor Recognizes Nikko Asset Management with Two Awards

Nikko Asset Management has been recognized for excellence in two categories in AsianInvestor's Investment Performance Awards 2014: Japan Fund House of the Year and Offshore/CNH Bonds. This is the fourth consecutive year for Nikko Asset Management to be named Japan Fund House of the year, and the first time it has been recognized in the Offshore/CNH Bonds category.



In Japanese equities, the average return of Nikko Asset Management's three top-performing funds for domestic investors doubled the market return of over 50% as represented by the Nikkei 225 index. This helped the company increase AUM by approximately 30%, from JPY13.3 trillion to JPY17 trillion (as of Dec. 31, 2013).

In fixed income, Nikko Asset Management was one of the first asset managers to provide an offshore RMB strategy, in November 2010, shortly after the market was liberalized. The strategy aims to provide absolute returns and targets primarily a diversified portfolio of RMB-denominated bonds, providing stable capital appreciation over the medium to long term with little concentration risk.

"We are very pleased to prevail in two of AsianInvestor's Investment Performance Awards 2014. Being named Japan Fund House of the Year for the fourth consecutive time is especially meaningful, as it shows great consistency in our approach and performance," said Hiroki Tsujimura, CIO Japan at the Tokyo-based firm.

"We are positioning Nikko Asset Management to be Asia's premier global asset management company, and this recognition validates that we are delivering superior performance to clients," noted Yu-Ming Wang, Head of Global Investment of the firm noted.

AsianInvestor will bestow the awards on the winners at its Gala Awards Dinner on May 22, 2014 at the Ritz Carlton Hotel in Hong Kong.

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Further details on the awards can be found at the *Asian Investor* website:

<http://www.asianinvestor.net/Category/190,awards.aspx>

* This award is based on past performance and does not guarantee future investment performance.

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About Nikko Asset Management

Nikko Asset Management (Nikko AM) is a leader in the Asian financial services industry, with over \$160 billion in assets under management as of December 31, 2013. Established in 1959, the firm has representation across 24 locations in 12 countries and enjoys one of the largest distributor networks in the region, serving both retail and institutional clients. More than 300 banks, brokers, financial advisors and life insurance companies distribute the company's products.

Nikko AM manages a wide range of equity and fixed income strategies in both active and passive formats, leveraging the talents of over 250 investment professionals. In 2013 alone, Nikko AM won awards for excellence in asset management from Lipper, Mercer, AsianInvestor, R&I, among others.

The company's management team is highly diverse and experienced, and is committed to running the company according to international best practices. Nikko AM's independence from the limitations imposed on many captive asset management companies allows it to focus on the interests of clients. At the same time, the company enjoys a stable base of shareholders, with majority ownership held by Sumitomo Mitsui Trust Holdings and a smaller stake by DBS Bank.

For more information, please visit <http://en.nikkoam.com/>

* Consolidated assets under management and sub-advisory of Nikko AM and its subsidiaries as of 31 December 2013.