

PRESS RELEASE
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NIKKO ASSET MANAGEMENT CO., LTD.

Nikko Asset Management Publishes its Second TCFD Report

Nikko Asset Management Co., Ltd. (Nikko AM) today published its [second annual report](#) presenting activities aligned with the recommendations of the [Task Force on Climate-Related Financial Disclosures \(TCFD\)](#). The report analyses and presents the impact of climate change on Nikko AM's operating results and financial positions in the 2019 calendar year. Nikko AM's report focuses on the TCFD's recommendations with respect to governance, strategy, risk management, and metrics and targets, and seeks to spotlight the firm's efforts to reflect ESG in its operations as benchmarks for sustainable and responsible investing.

As a fiduciary, Nikko AM is dedicated to putting clients' interests first. The firm's fiduciary and environmental, social, and governance (ESG) principles guide its corporate values and actions. A specialist in-house committee assesses and manages the effectiveness of Nikko AM's ESG challenges and initiatives in accordance with the [Principles for Responsible Investment \(PRI\)](#), and ensures that the firm integrates ESG factors in its investment process while remaining engaged with companies that the firm invests in.

Nikko AM committed to TCFD in August 2018, and in May 2019, was among the companies and financial institutions supporting TCFD recommendations that joined hands to participate in the TCFD Consortium. This entity discusses effective corporate disclosure, and endeavours to link such information to decision making at financial institutions and other organisations.

You can view details of Nikko AM's 2019 TCFD Report [here](#).

You can also visit the firm's sustainability microsite at the link below.
<https://sustainability.nikkoam.com/>

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About Nikko Asset Management

With US\$235.9 billion* under management, Nikko Asset Management is one of Asia's largest asset managers, providing high-conviction, active fund management across a range of equity, fixed income, multi-asset and alternative strategies. In addition, its complementary range of passive strategies covers more than 20 indices and includes some of Asia's largest exchange-traded funds (ETFs).

Headquartered in Asia since 1959, the firm employs approximately 200** investment professionals, representing approximately 30 nationalities across 11 countries. More than 400 banks, brokers, financial advisors and life insurance companies around the world distribute the company's products.

The investment teams benefit from a unique global perspective complemented by the firm's historic Asian DNA, striving to deliver consistent excellence in performance. The firm also prides itself on its progressive solution-driven approach, which has led to many innovative funds launched for its clients.

For more information about Nikko Asset Management and to access its investment insights, please visit the firm's [homepage](#).

* Consolidated assets under management and sub-advisory of Nikko Asset Management and its subsidiaries as of 30 June 2020.

** As of 30 June 2020, including employees of Nikko Asset Management and its subsidiaries.

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