

NIKKO AM IMPACT INVESTING MULTI ASSET FUND

May 2022 Factsheet

Investment Objective

The investment objective of the Fund is to deliver long-term total returns as well as generate positive social and/or environmental changes in the world. The Fund will invest directly or indirectly primarily in global equities and investment grade rated global fixed income securities.

The investment policy of the Fund will be to, as a Feeder Fund, invest substantially all of its assets in the shares of the Underlying Funds. The investment objective of each Underlying Fund is to seek long-term total returns.

The Fund, as a feeder fund currently, invests substantially all of its assets in the shares of Wellington Global Impact Fund and Wellington Global Impact Bond Fund (the "Underlying Funds"), both sub-funds within the Wellington Management Funds (Ireland) Plc. The Wellington Global Impact Fund will invest primarily in global equities and the Wellington Global Impact Bond Fund will invest primarily in investment grade rated global fixed income securities.

The Underlying Funds may use or invest in financial derivative instruments ("FDIs"), including, but not limited to, forward currency transactions, interest rate futures and credit default swaps and options for optimizing returns, hedging and/or efficient portfolio management.

Performance (%)

Share Class		3M	6M	1Y	3Y	5Y	Since Inception
SGD HGE	NAV-NAV	-8.87	-13.69	-	-	-	-14.12
	NAV-NAV (with charges ¹)	-13.43	-18.00	-	-	-	-18.41
	Benchmark	-5.36	-8.58	-	-	-	-7.34
	NAV-NAV	-8.66	-13.51	-	-	-	-14.03
USD HGE	NAV-NAV (with charges ¹)	-13.23	-17.83	-	-	-	-18.33
	Benchmark	-5.35	-8.60	-	-	-	-7.37

Source: Nikko Asset Management Asia Limited as of 31 May 2022.

Returns are calculated on a NAV-NAV basis and assuming all dividends and distributions are reinvested, if any. Returns for period in excess of 1 year are annualised. Past performance is not indicative of future performance.

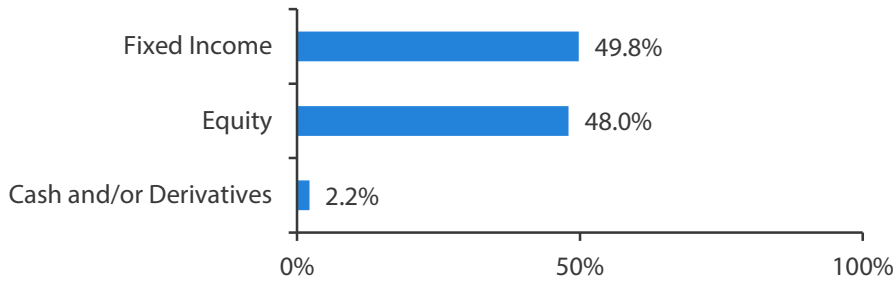
¹ Takes into account of maximum initial sales charge and a realisation charge, currently nil, as and where applicable.

@ Refers to all classes of the Fund.

Fund Details

Base Currency	USD
Fund Size[@]	USD 42.52 Million
Initial Sales Charge	Up to 5.00%
Management Fee	1.50% p.a. of the Class' NAV
Benchmark	50% MSCI All Country World Index (Net Total Return) and 50% Bloomberg Global Aggregate Total Return Index Value (USD Hedged)
Subscription	
SGD HGE	Cash, SRS
USD	Cash
Minimum Initial Investment	
SGD HGE	SGD 1,000
USD	USD 1,000
Minimum Subsequent Investment	
SGD HGE	SGD 100
USD	USD 100

Nikko AM Impact Investing Multi Asset Fund Asset Allocation

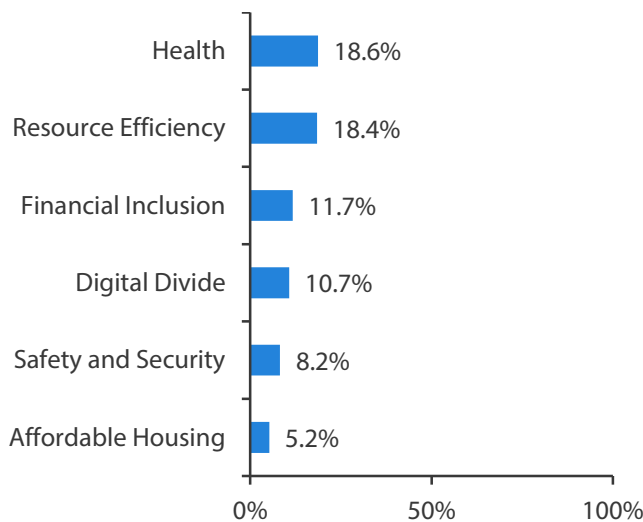


Source: Nikko Asset Management Asia Limited as of 31 May 2022 .

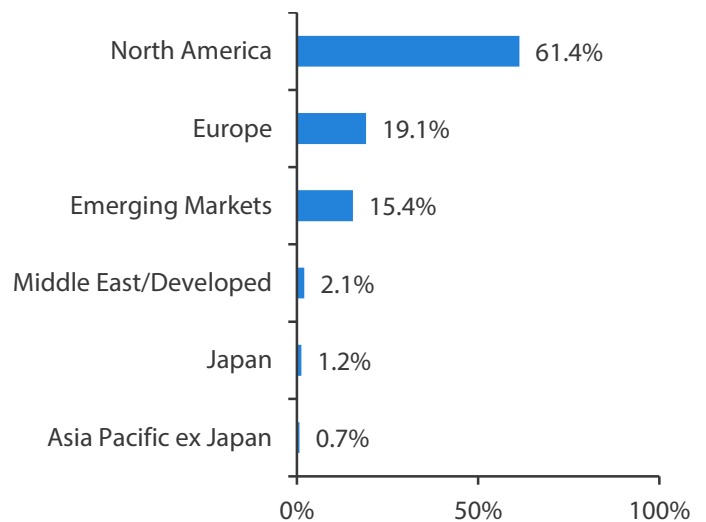
Wellington Global Impact Fund (the “Underlying Funds”) Fund Holdings

Top 10 Holdings	Weight
Koninklijke DSM NV	2.1%
Popular Inc	2.2%
GoDaddy Inc	2.3%
Boston Properties	2.3%
Acciona SA	2.3%
Westinghouse Air	2.4%
Sun Communities Inc	2.4%
Agilent Technologies	2.4%
Danaher Corp	2.8%
Boston Scientific	3.1%

Theme Allocation



Regional Allocation



Source: Wellington Asset Management as of 31 May 2022.

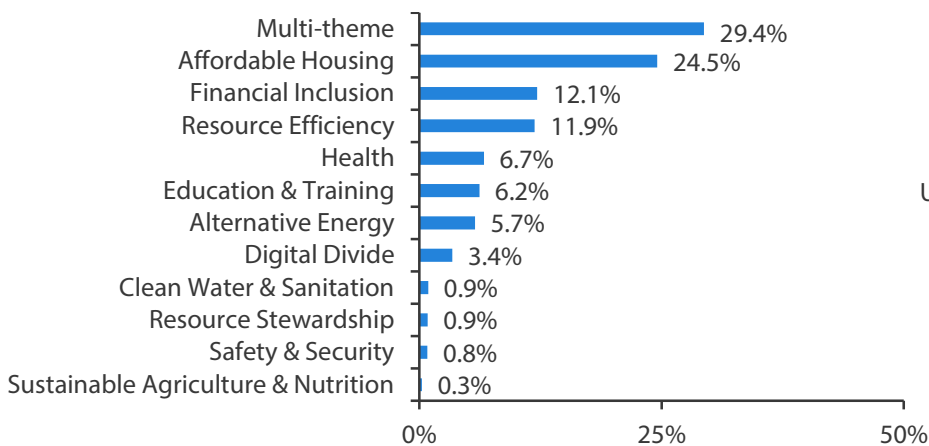
Allocation may not add up to 100% due to rounding. Allocation charts excludes cash and cash equivalents.

Wellington Global Impact Bond Fund (the “Underlying Funds”)

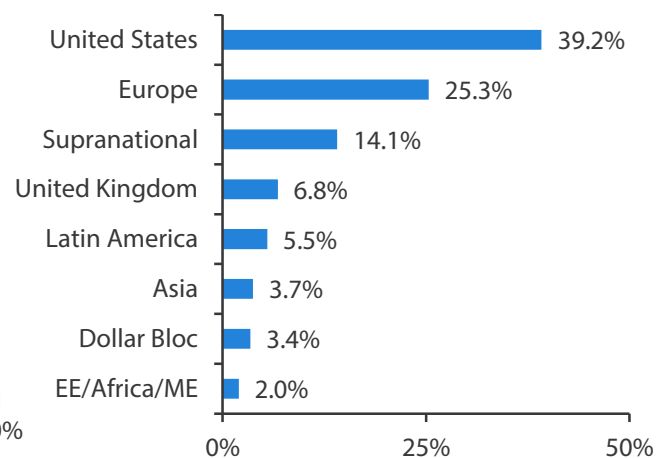
Fund Holdings

Top 10 Holdings	Weight
Fannie or Freddie 2 01-JUN-52 N	1.3%
UK Gilt RegS?? RgSS 1.5000% 07-31-53	1.4%
Fannie Mae Pool 2 01-FEB-52 N	1.7%
Fannie Mae Pool 2 01-MAR-52 N	1.7%
Fannie Mae Pool 2.5 01-DEC-51 N	1.8%
UNEDIC ASSEO Re RgSS 0.0100% 05-25-31	1.8%
Fannie Mae Pool 3 01-FEB-52 N	1.9%
UK Gilt RegS?? RgSS 0.8750% 07-31-33	2.2%
Deutsche Bundes RgSS 0.0000% 08-15-31	3.2%
Fannie or Freddie 2.5 01-JUN-52 N	5.5%

Theme Allocation



Regional Allocation



EE stands for Emerging Europe & ME stands for Middle East

Fund Characteristics

Yield to Worst ² (%)	Effective Duration ³ (years)	Average Credit Rating ⁴
4.08	7.01	Aa3

Source: Wellington Asset Management as of 31 May 2022.

Allocation may not add up to 100% due to rounding. Allocation charts excludes cash and cash equivalents.

²Yield to Worst is the lowest potential yield that can be received on a bond without the issuer actually defaulting. It is calculated by making worst-case scenario assumptions on the issue by calculating the returns that would be received if provisions, including prepayment, call or sinking fund, are used by the issuer.

³Effective duration is a measure of bond price sensitivity to the change of interest rates. It is calculated by shifting the yield curve up and down (parallel) by a small (but equal) amount, and calculate the percentage change of the price to the change of interest rates.

⁴Credit Ratings are calculated using asset rating from different rating agencies.

Nikko AM Impact Investing Multi Asset Fund Fund Information

Share Class	Inception Date	NAV	ISIN	Bloomberg Ticker
SGD HGE	12 October 2021	SGD 0.842	SGXZ27989060	NIIMANA SP
USD	12 October 2021	USD 0.843	SGXZ23445679	NIIMUSD SP

Source: Nikko Asset Management Asia Limited and Wellington Asset Management as of 31 May 2022.

Important Information

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