

NIKKO AM SINGAPORE STI ETF

May 2022 Factsheet

★★★ 3 Star Overall Morningstar Rating™

Investment Objective

The investment objective of the Fund is to replicate as closely as possible, before expenses, the performance of the Straits Times Index (STI), or upon the Manager giving three (3) months' prior written notice to the Trustee and the Holders, such other index which tracks the performance of Singapore listed equity securities.

The Straits Times Index is compiled and calculated by FTSE International Limited and represents the top 30 companies listed on the SGX-ST Mainboard ranked by full market capitalisation.

Performance (%)

| Share Class | | 3M | 6M | 1Y | 3Y | 5Y | Since Inception |
|-------------|------------------------|------|------|------|------|------|-----------------|
| SGD | NAV-NAV | 1.46 | 8.46 | 5.72 | 4.57 | 3.47 | 8.42 |
| | Benchmark [^] | 1.57 | 8.70 | 6.12 | 5.17 | 4.00 | 9.15 |

Source: Nikko Asset Management Asia Limited as of 31 May 2022.

Returns are calculated on a NAV-NAV basis and assuming all dividends and distributions are reinvested, if any. Returns for period in excess of 1 year are annualised. Past performance is not indicative of future performance.

[^] Benchmark returns are calculated on a total return basis.

¹ Distributions are not guaranteed and are at the absolute discretion of the Manager. Any distribution is expected to result in an immediate reduction of Fund's NAV. Distributions may be paid out of capital which will result in capital erosion and reduction in the Fund's NAV, which will be reflected in the redemption price of the Units.

#The Fund is included under the CPF Investment Scheme ("CPFIS") – Ordinary Account and is classified under the Higher Risk - Narrowly Focused - Country – Singapore category.

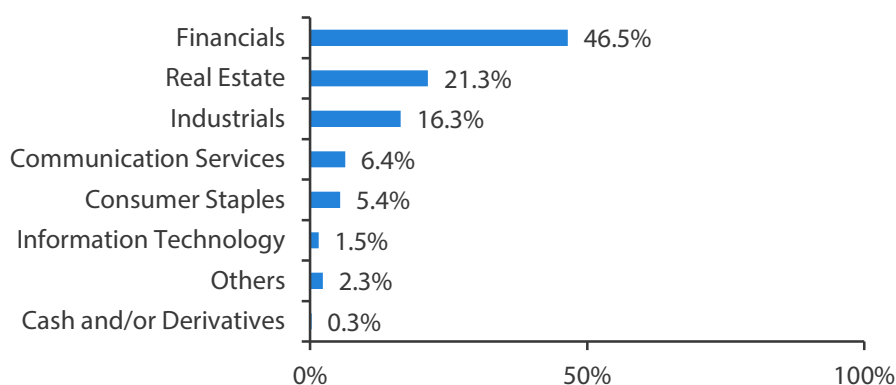
Fund Details

| | |
|---|--|
| Base Currency | SGD |
| Fund Size | SGD 607.62 million |
| Total Units | 182,720,400 |
| Initial Sales Charge | Nil |
| Realisation Charge | Nil |
| Management Fee | 0.20% p.a. |
| Trustee Fee | Up to 0.045% p.a. |
| Benchmark[^] | Straits Times Index (STI) |
| Dealing Frequency | Daily |
| Price Quote | www.nikkoam.com.sg/etf/sti |
| Distribution Frequency¹ | Semi-annually |
| Financial Year End | 30-Jun |
| Market Professionals | In-kind subscription/redemption is available |
| Trustee | HSBC Institutional Trust Services (Singapore) Limited |
| Stock Exchange | Singapore Exchange Securities Trading Limited |
| Subscription and Redemption | Minimum 1 unit via SGX-ST (Cash, SRS or CPFIS-OA [#]) or minimum 50,000 units via participating dealers (usual fees and charges apply) |

Fund Holdings

| Top 10 Holdings | Weight |
|---|--------|
| DBS GROUP HOLDINGS LTD | 18.1% |
| OVERSEA-CHINESE BANKING CORPORATION LIMITED | 13.5% |
| UNITED OVERSEAS BANK LTD. (SINGAPORE) | 12.4% |
| SINGAPORE TELECOMMUNICATIONS LIMITED | 6.4% |
| JARDINE MATHESON HOLDINGS LIMITED | 5.3% |
| CAPITALAND INTEGRATED COMMERCIAL TRUST | 3.5% |
| CAPITALAND INVESTMENT LIMITED | 3.3% |
| KEPPEL CORPORATION LIMITED | 3.2% |
| ASCENDAS REAL ESTATE INVESTMENT TRUST | 3.1% |
| WILMAR INTERNATIONAL LIMITED | 2.9% |

Sector Allocation



Cash in allocation charts includes cash equivalents.
 Percentages of allocation may not add to 100% due to rounding error.

Fund Characteristics

3-Years Annualised Tracking Error

0.15%

Fund Information

| Listing Date | NAV | ISIN | Bloomberg Ticker | Trading Name | SGX Stock Code |
|------------------|------------|--------------|------------------|------------------|----------------|
| 24 February 2009 | SGD 3.3254 | SG1X52941694 | DBSSTI SP | NIKKO AM STI ETF | G3B |

Source: Nikko Asset Management Asia Limited as of 31 May 2022.

Important Information

The Central Provident Fund ("CPF") Ordinary Account ("OA") interest rate is the legislated minimum 2.5% per annum, or the 3-month average of major local banks' interest rates, whichever is higher, reviewed quarterly. The interest rate for Special Account ("SA") is currently 4% per annum or the 12-month average yield of 10-year Singapore Government Securities plus 1%, whichever is higher, reviewed quarterly. Only monies in excess of \$20,000 in OA and \$40,000 in SA can be invested under the CPF Investment Scheme ("CPFIS"). Please refer to the website of the CPF Board for further information. Investors should note that the applicable interest rates for the CPF accounts and the terms of CPFIS may be varied by the CPF Board from time to time.

The performance of the ETF's price on the Singapore Exchange Securities Trading Limited ("SGX-ST") may be different from the net asset value per unit of the ETF. The ETF may also be delisted from the SGX-ST. Transaction in units of the ETF will result in brokerage commissions. Listing of the units does not guarantee a liquid market for the units. Units of the ETF may be bought or sold throughout trading hours of the SGX-ST through any brokerage account. Investors should note that the ETF differs from a typical unit trust and units may only be created or redeemed directly by a participating dealer in large creation or redemption units. Investors may only redeem the units with Nikko AM Asia under certain specified conditions.

This document is purely for informational purposes only with no consideration given to the specific investment objective, financial situation and particular needs of any specific person. It should not be relied upon as financial advice. Any securities mentioned herein are for illustration purposes only and should not be construed as a recommendation for investment. **You should seek advice from a financial adviser before making any investment. In the event that you choose not to do so, you should consider whether the investment selected is suitable for you.** Investments in funds are not deposits in, obligations of, or guaranteed or insured by Nikko Asset Management Asia Limited ("Nikko AM Asia").

Past performance or any prediction, projection or forecast is not indicative of future performance. The Fund or any underlying fund may use or invest in financial derivative instruments. The value of units and income from them may fall or rise. Investments in the Fund are subject to investment risks, including the possible loss of principal amount invested. You should read the relevant prospectus (including the risk warnings) and product highlights sheet of the Fund, which are available and may be obtained from appointed distributors of Nikko AM Asia or our website (www.nikkoam.com.sg) before deciding whether to invest in the Fund.

The information contained herein may not be copied, reproduced or redistributed without the express consent of Nikko AM Asia. While reasonable care has been taken to ensure the accuracy of the information as at the date of publication, Nikko AM Asia does not give any warranty or representation, either express or implied, and expressly disclaims liability for any errors or omissions. Information may be subject to change without notice. Nikko AM Asia accepts no liability for any loss, indirect or consequential damages, arising from any use of or reliance on this document. This advertisement has not been reviewed by the Monetary Authority of Singapore.

The units of Nikko AM Singapore STI ETF are not in any way sponsored, endorsed, sold or promoted by FTSE International Limited ("FTSE"), the London Stock Exchange Plc (the "Exchange"), The Financial Times Limited ("FT") SPH Data Services Pte Ltd ("SPH") or Singapore Press Holdings Ltd ("SGP") (collectively, the "Licensor Parties") and none of the Licensor Parties make any warranty or representation whatsoever, expressly or impliedly, either as to the results to be obtained from the use of the Straits Times Index ("Index") and/or the figure at which the said Index stands at any particular time on any particular day or otherwise. The Index is compiled and calculated by FTSE. None of the Licensor Parties shall be under any obligation to advise any person of any error therein.

"FTSE®", "FT-SE®" are trade marks of the Exchange and the FT and are used by FTSE under license. "STI" and "Straits Times Index" are trade marks of SPH and are used by FTSE under licence. All intellectual property rights in the ST index vest in SPH and SGP.

Morningstar Rating: © Morningstar 2022. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

Nikko Asset Management Asia Limited. Registration Number 198202562H