

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus¹.
- It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

Nikko AM Impact Investing Multi Asset Fund (the “Fund”)

Product Type	Unit Trust	Launch Date	SGD Hedged Class/USD Class: 12 October 2021
Manager	Nikko Asset Management Asia Limited	Custodian	BNP Paribas Securities Services, operating through its Singapore branch ²
Trustee	BNP Paribas Trust Services Singapore Limited	Dealing Frequency	Every Dealing Day
Capital Guaranteed	No	Expense Ratio for the financial year ended 30 June 2021	N.A ³

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
 - seek to achieve long-term total returns;
 - are prepared to accept, in normal market conditions, a high degree of volatility of NAV from time to time; and
 - are willing and able to accept that their principal will be at risk.

You should consult your financial advisers if in doubt about whether this product is suitable for you.

Further information
Refer to Para 7.2 of the Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a unit trust constituted in Singapore that seeks to deliver long-term total returns as well as generate positive and/or environmental changes in the world. The Fund will invest directly or indirectly primarily in global equities and investment grade rated global fixed income securities.
- In respect of distribution Classes, the Manager has the absolute discretion to determine whether any distributions should be made to Holders. If the Investment Income is insufficient to fund a distribution for the Fund, the Manager may determine that such distributions should be paid from the capital of the Fund. Where distributions are paid out of capital, the NAV of the relevant Class will be reduced. Such distributions may also result in reduced future returns to Holders.
- The base currency of the Fund is USD.

Refer to Para 5, 7.1 and 7.3 of the Prospectus for further information on features of the product.

Investment Strategy

- The Fund, as a feeder fund currently, invests substantially all of its assets in the shares of **Wellington Global Impact Fund** and **Wellington Global**

Refer to Para 7.1 of the Prospectus

¹ The Prospectus is available for collection at the Manager’s business address at 12 Marina View, #18-02, Asia Square Tower 2, Singapore 018961 during usual business hours or accessible at www.nikkoam.com.sg.

² With effect from 1 October 2022 (or such other date as may be determined from time to time), BNP Paribas, operating through its Singapore branch.

³ The expense ratio for the Fund is not available as it has not been launched as at 30 June 2021.

<p>Impact Bond Fund (the “Underlying Funds”), both sub-funds within the Wellington Management Funds (Ireland) Plc. The Wellington Global Impact Fund will invest primarily in global equities and the Wellington Global Impact Bond Fund will invest primarily in investment grade rated global fixed income securities.</p> <ul style="list-style-type: none"> • The Underlying Funds may use or invest in financial derivative instruments (“FDIs”), including, but not limited to, forward currency transactions, interest rate futures and credit default swaps and options to hedge credit risk for optimizing returns, hedging and/or efficient portfolio management. 	<p>for further information on the investment strategy of the Fund.</p>
Parties Involved	
<p>WHO ARE YOU INVESTING WITH?</p> <ul style="list-style-type: none"> • The Manager is Nikko Asset Management Asia Limited. • The Trustee is BNP Paribas Trust Services Singapore Limited. • The custodian is BNP Paribas Securities Services, operating through its Singapore branch (with effect from 1 October 2022 (or such other date as may be determined from time to time), BNP Paribas, operating through its Singapore branch). 	<p>Refer to Para 2 to 4 of the Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.</p>
KEY RISKS	
<p>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</p> <p>You should be aware that the price of Units can go down as well as up. The value of the product and its dividends or coupons may rise or fall. The following are key risk factors that may cause you to lose some or all of your investment:</p>	<p>Refer to Para 9, 11.6 and 14 of the Prospectus for further information on risks of the product.</p>
Market and Credit Risks	
<ul style="list-style-type: none"> • You are exposed to interest rate and credit risk: Investments in debt securities are subject to interest rate fluctuations and credit risks, such as risk of default by the issuer, and are subject to adverse changes in general economic conditions, the financial condition of the issuer, or both, or an unanticipated rise in interest rates, which may impair the issuer’s ability to make payments of interest and principal, resulting in a possible default by the issuer. • You are exposed to market risk. The prices of the securities comprised in the portfolio of the Fund and the Units, and the income from them, may be influenced by political and economic conditions, changes in interest rates, the earnings of the corporations whose securities are comprised in the Fund’s portfolio, and the market’s perception of such securities. • You are exposed to the risk of investing in foreign securities. The investments of the Fund may be affected by political instability, exchange controls, changes in taxation, foreign investment policies and other restrictions and controls. The legal infrastructure and accounting, auditing and reporting standards in certain countries may not provide the same degree of investor protection or information to investors as would generally apply in major securities markets. Foreign ownership restrictions in some markets may mean that corporate action entitlements may not always be secured or may be restricted. 	
Liquidity Risks	
<ul style="list-style-type: none"> • The Fund is not listed and you can redeem only on Dealing Days. 	
Product-Specific Risks	
<ul style="list-style-type: none"> • You are exposed to the risk associated with the investment strategy of the Underlying Fund. The performance of the Fund is subject to the performance of the Underlying Fund. The Manager have no control over the investment strategy of the manager of the Underlying Fund. 	

- You are exposed to derivatives risk. The Manager may invest in financial derivative instruments (“FDIs”) for the purposes of optimising returns, hedging and/or efficient portfolio management. FDIs involve risks different from, and in some cases, greater than, the risks presented by more traditional investments. Some of the risks associated with FDIs are market risk, management risk, credit risk, liquidity risk, moratorium risk, capital control risk, tax risk and leverage risk. **The Underlying Funds also use or invest in FDIs, and it is possible that the Fund’s NAV may be subject to volatility due to the Fund’s or the Underlying Fund’s usage or investment in FDIs.** You should be aware that your investment in the Fund may be exposed to other risks of an exceptional nature from time to time.

FEES AND CHARGES

The following fees and charges are applicable to the Fund⁴:

Payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment sum:

Initial Sales Charge	Current: Up to 5.00%; Maximum: 5.00%
Realisation Charge	Current: Nil; Maximum: 1%
Exchange Fee	Where the Initial Sales Charge paid for Units being exchanged is less than the Initial Sales Charge payable for the Units being acquired, the Manager shall be entitled to charge for the difference.

- The approved distributors of the Manager may also charge additional fees not listed in the Prospectus. You should therefore check with the approved distributors before subscribing for Units.

Payable by the Fund from invested proceeds

- The Fund will pay the following fees and charges to the Manager, Trustee and other parties:

Annual Management Fee (a) Retained by Manager (b) Paid by Manager to financial adviser (trailer fee)	Current: 1.50% p.a. of the Class’ NAV; Maximum: 2.00% p.a. of the Class’ NAV - (a) 40% to 100% of Annual Management Fee - (b) 0% to 60% ⁴ of Annual Management Fee
Annual Trustee Fee	Current: 0.025% p.a. of the Fund’s NAV; Maximum: 0.10% p.a. of the Fund’s NAV. Subject always to a minimum fee of SGD5,000 per annum or such lower amount as the Manager and the Trustee may agree from time to time.
Fees charged by each Underlying Fund which the Fund invests in*	Subscription fee or preliminary charge: N.A. Realisation fee: N.A. Investment management fee: N.A. Distribution Fee: N.A. Any other substantial fee/charge (i.e. 0.1% or more of the Underlying Fund’s asset value): - Administrative Fee: not exceeding 0.25% p.a. for the Wellington Global Impact Fund - Administrative Fee: not exceeding 0.25% p.a. for the Wellington Global Impact Bond Fund
Other Fees and Charges	Other fees and charges may each amount to or exceed 0.10% per annum, depending on the

Refer to Para 8 of the Prospectus for further information on fees and charges.

⁴ Your financial adviser is required to disclose to you the amount of trailer fee it receives from the Manager.

	<p>proportion that each fee or charge bears to the Fund's NAV.</p>																
<p>[^] You should note that the fees and charges applicable to the Fund (including fees based on the NAV of the Fund) will be based on the NAV before Swing Pricing adjustment (if any) is applied. Please refer to paragraph 20.10 of the Prospectus for further details.</p> <p>*You should note that where a fee charged by an Underlying Fund is calculated based on its NAV, such fee would be based on the "unswing" price of the Underlying Fund (i.e. without applying any swing pricing mechanism as described in paragraph 9.3.7 of the Prospectus).</p>																	
VALUATIONS AND EXITING FROM THIS INVESTMENT																	
<p>HOW OFTEN ARE VALUATIONS AVAILABLE?</p>		<p>Refer to Para 10.9, 11 and 13 of the Prospectus for further information on valuation and exiting from the product.</p>															
<p>The issue price and realisation price of the Units will be available on the Business Day following each Dealing Day. You may check such prices on the Manager's website (www.nikkoam.com.sg).</p>																	
<p>HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?</p>																	
<p><u>Cancellation of Units</u></p> <p>If applicable to you, you may cancel your subscription for Units in the relevant Class by giving written notice to the Manager through the approved distributor(s) from whom you purchased your Units within 7 calendar days from the date of your subscription or purchase of the Units. Any Initial Sales Charge paid will be refunded to you. However, you will have to take the risk for any price changes in the NAV of the relevant Class since you purchased the Units.</p> <p><u>Realisation of Units</u></p> <p>You can exit the Fund by writing to the Manager through the approved distributor from whom you purchased your Units. If you are an institutional investor who had purchased your Units directly from the Manager, you may submit your realisation request to the Manager.</p> <p>If your realisation request is received and accepted by 5 p.m. (Singapore time) on a Dealing Day, you will be paid a price based on the value of the Fund for that Dealing Day. If your realisation request is received and accepted after 5 p.m. (Singapore time), you will be paid a price based on the value of the Fund on the immediately following Dealing Day.</p> <p>The realisation proceeds that you will receive are calculated by multiplying the number of Units to be realised by the realisation price. There is currently no realisation charge imposed. An example is as follows:</p> <table data-bbox="225 1435 1082 1541" style="margin-left: 40px;"> <tr> <td style="padding-right: 10px;">Units to be realised</td> <td style="padding-right: 10px;">to</td> <td style="padding-right: 10px;">be</td> <td style="padding-right: 10px;">x</td> <td style="padding-right: 10px;">Realisation price</td> <td style="padding-right: 10px;">=</td> <td style="padding-right: 10px;">Realisation payable</td> <td style="padding-right: 10px;">proceeds</td> </tr> <tr> <td style="padding-right: 10px;">1,000</td> <td></td> <td></td> <td style="padding-right: 10px;">x</td> <td style="padding-right: 10px;">\$1.050</td> <td style="padding-right: 10px;">=</td> <td style="padding-right: 10px;">\$1,050.00</td> <td></td> </tr> </table> <p>The cancellation or realisation proceeds will normally be paid within seven Business Days after the relevant Dealing Day on which the cancellation or realisation request is received.</p>			Units to be realised	to	be	x	Realisation price	=	Realisation payable	proceeds	1,000			x	\$1.050	=	\$1,050.00
Units to be realised	to	be	x	Realisation price	=	Realisation payable	proceeds										
1,000			x	\$1.050	=	\$1,050.00											
CONTACT INFORMATION																	
<p>HOW DO YOU CONTACT US?</p>																	
<p>You may contact our approved distributors listed on our website at www.nikkoam.com.sg or call Nikko Asset Management Asia Limited at 1800 535 8025.</p>																	

APPENDIX: GLOSSARY OF TERMS

Business Day	means a full day (other than a Saturday, Sunday or public holiday in Singapore) on which banks in Singapore, the United States Federal Banks and the New York Stock Exchange are open for business except for: Easter Monday, May 1st, the weekday prior to and the weekday following Christmas Day, or any other day as the Manager and the Trustee may agree in writing.
Class	means a class of Units in the Fund.
Dealing Day	in relation to the subscription and realisation of Units of the Fund or any Class, means a Business Day or such other day or days at such intervals as the Manager may from time to time determine with the prior consultation of the Trustee provided that reasonable notice of such determination shall be given by the Manager to all Holders of the Fund or the relevant Class (as the case may be) at such time and in such manner as the Trustee may approve. Notwithstanding the foregoing and in the case where the Fund is a Feeder Fund, the Manager may determine in their sole discretion that it shall not be a Dealing Day on any day where the relevant Underlying Entity which the Fund invests into is not normally traded.
Deed	means the trust deed of the Fund.
Holder	means a holder of Units.
Initial Sales Charge	means a charge upon the issue of Units of such amount as the Manager may from time to time determine generally or in relation to any specific transaction or class of transactions provided that such charge shall not exceed five per cent. of the gross investment sum. Such expression in the context of a given date shall refer to the charge or charges determined by the Manager pursuant to the Deed and applicable on that date.
Investment Income	means dividend and/or interest income and/or capital gains derived from the investments of the Fund.
Launch Date	for the purposes of this Product Highlights Sheet only, means the inception date of the relevant Class.
NAV	means net asset value.
SGD	means Singapore dollar.
Unit	means a unit of the Fund.
USD	means United States dollar.