



Nikko AM Shenton Horizon Investment Funds – Singapore Dividend Equity Fund

Tap into the growth potential of Singapore



Invest in Singapore's transformative journey

A new Singapore is shaping up. Ranked first globally for its political and operational stability¹, Singapore has the third most competitive economy in the world². Its service-oriented economy contributes over 70% of the GDP³.

Committed to a digital future, Singapore continues to invest heavily to become digitally enabled, harnessing new technologies to help businesses and people thrive⁴. Boasting world-class infrastructure, forward-thinking economic policies, and a vibrant business ecosystem, Singapore is strengthening its connectivity to fast-growing markets across the region and beyond and helping global companies accelerate their growth stories. Here's your chance to be part of Singapore's new journey as a digital powerhouse.

¹ Source: World Intellectual Property Organization, Global Innovation Index 2022

² Source: International Institute for Management Development (IMD), IMD World Competitiveness Rankings 2022

³ Source: Department of Statistics Singapore 2023

⁴ Source: Economic Development Board 2023

1st in Asia

Most digitally competitive economy

Source: IMD World Competitiveness Center, World Digital Competitiveness Ranking 2022

\$65.3 billion

Digital transformation projected contribution to Singapore's GDP by 2030

Source: Access Partnership. "Strengthening Singapore's growth in the post-pandemic future", 7 January 2023

1st in the world

Best global smart city

Source: IMD-SUTD Smart City Index (SCI) 2021

\$25 billion

Estimated government investment in research, innovation and enterprise

Source: Nation Research Foundation, Research, Innovation and Enterprise (RIE) 2025 Plan



Why Singapore Dividend Equity Fund?

Our award-winning Singapore Dividend Equity Fund has a proven track record of performance over the last decade and seeks to bring investors exposure to good quality companies listed in Singapore that offer attractive and sustainable dividend payments with the potential for long-term capital appreciation.



Consistent multi-award winner

Lipper Fund Awards Singapore

- Best Fund over 3 Years for 2013, 2014, 2015, 2016
- Best Fund over 5 Years for 2015, 2016, 2017, 2018, 2019
- Best Fund over 10 Years for 2019, 2020, 2021, 2022

Morningstar Singapore Fund Awards

- Best Singapore Equity Fund (S\$ Class) in 2018, 2021

Fund Selector Asia Awards

- Singapore Equities Gold Award in 2016, 2017

Benefit from our dividend strategy

Our diversified strategy uses a combination of **dividend anchors** and **dividend growers** to enhance your yield potential.

Dividend anchors

We focus on high and sustainable dividend yielding stocks, looking at an average dividend yield of **3% to 10%** per annum. Dividend anchors take up **70% to 80%** of the portfolio.

Dividend growers

We look at quality stocks with strong business growth, with an average dividend yield of **1% to 3%** per annum. Dividend growers take up **20% to 30%** of the portfolio.



Our Singapore Dividend Equity Fund incorporates environmental, social, and governance (ESG) considerations into its investment process. At Nikko AM, the Asian Equity team invests in firms that are focused on sustainable returns and positive fundamental change.

Enjoy monthly distribution payout

Managers intend to make monthly distributions of **5%-7%** per annum of NAV per Unit*

* For Classes of SGD and USD. Investors should note that the intention of the Managers to make monthly distributions is not guaranteed and that the Managers may review the distribution policy in future depending on prevailing market conditions.



Dividend payout history[#]

Dividend payout period	Ex-dividend date	Dividend distribution details
For the month ended 30 April 2024	2 May 2024	\$0.0066 per unit
For the month ended 31 May 2024	3 June 2024	\$0.0067 per unit
For the month ended 28 June 2024	1 July 2024	\$0.0067 per unit
For the month ended 31 July 2024	1 August 2024	\$0.0070 per unit
For the month ended 30 August 2024	2 September 2024	\$0.0068 per unit
For the month ended 30 September 2024	1 October 2024	\$0.0072 per unit
For the month ended 30 October 2024	1 November 2024	\$0.0073 per unit
For the month ended 29 November 2024	2 December 2024	\$0.0073 per unit
For the month ended 31 December 2024	2 January 2025	\$0.0061 per unit
For the month ended 31 January 2025	3 February 2025	\$0.0061 per unit
For the month ended 28 February 2025	3 March 2025	\$0.0062 per unit
For the month ended 28 March 2023	1 April 2025	\$0.0061 per unit

[#] Distributions are not guaranteed and are at the absolute discretion of the Managers. If the investment income is insufficient to fund a distribution for the Fund, the Managers may, in accordance with the provisions of the Trust Deed and with the approval of the Trustee, determine that such distributions should be paid from the capital of the Fund. Any distribution is expected to result in an immediate reduction of the Fund's net asset value per unit. Please refer to the Fund prospectus and Product Highlights Sheet for further details.

Fund details

Investment objective	The investment objective of the Fund is to achieve medium to long term capital appreciation. The Fund invests primarily in equities listed on the Singapore Exchange Securities Trading Limited that offer attractive and sustainable dividend payments with the potential for long term capital appreciation and may also invest in non-Straits Times Index (STI) component stocks as well as equities listed outside of Singapore with these characteristics.
Launch date	2 August 1999 (S\$ & US\$ Class)
Fund currency	S\$, US\$
Launch price	S\$1.00 / US\$1.00
Subscription mode	Cash – SGD, SGD ACC, USD, USD ACC / SRS – SGD, SGD ACC
Payout frequency	SGD and USD Class: Monthly distribution approximately 5-7% p.a. [^]
Minimum investment	SGD, SGD ACC: SGD 1,000 (Initial), SGD 100 (Subsequent) / USD, USD ACC: USD 1,000 (Initial), USD 100 (Subsequent)
Initial sales charge	Up to 5%
Management fee	1.25% p.a.
ISIN code	SGD: SG9999003826 / SGD ACC: SGXZ27511609 USD: SG9999003925 / USD ACC: SGXZ30126627
Bloomberg ticker	SGD: DBSSINE SP / SGD ACC: NAMSSGA SP USD: DBSSINU SP / USD ACC: NAMSUSA SP

[^] For Classes of SGD and USD. Investors should note that the intention of the Managers to make monthly distributions is not guaranteed and that the Managers may review the distribution policy in future depending on prevailing market conditions.



Find out more on www.nikkoam.com.sg/funds

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Who is the Fund suitable for?

The Fund is only suitable for investors who:

- seek medium to long-term capital appreciation by investing primarily in equity securities listed in Singapore; and
- are willing and able to accept that their principal will be at risk and that the value of their investment and any derived income may fall as well as rise.

You should consult your financial advisers if in doubt about whether this product is suitable for you.

What are the key risks of this Fund?

- market and credit risks
- liquidity risks
- product-specific risks
 - equity risk
 - country specific risk
 - risk associated with the investment strategy of the Fund
 - income distribution risk
 - financial derivatives risk

You should be aware that investment in the Fund may be exposed to other risks of an exceptional nature from time to time.

Please refer to the Fund Prospectus and Product Highlights Sheet for further details.

Important Information:

The Central Provident Fund ("CPF") Ordinary Account ("OA") interest rate is the legislated minimum 2.5% per annum, or the 3-month average of major local banks' interest rates, whichever is higher, reviewed quarterly. The interest rate for Special Account ("SA") is currently 4% per annum or the 12-month average yield of 10-year Singapore Government Securities plus 1%, whichever is higher, reviewed quarterly. Only monies in excess of \$20,000 in OA and \$40,000 in SA can be invested under the CPF Investment Scheme ("CPFIS"). Please refer to the website of the CPF Board for further information. Investors should note that the applicable interest rates for the CPF accounts and the terms of CPFIS may be varied by the CPF Board from time to time.

This document is purely for informational purposes only with no consideration given to the specific investment objective, financial situation and particular needs of any specific person. It should not be relied upon as financial advice. Any securities mentioned herein are for illustration purposes only and should not be construed as a recommendation for investment. **You should seek advice from a financial adviser before making any investment. In the event that you choose not to do so, you should consider whether the investment selected is suitable for you.** Investments in funds are not deposits in, obligations of, or guaranteed or insured by Nikko Asset Management Asia Limited ("Nikko AM Asia").

Past performance or any prediction, projection or forecast is not indicative of future performance. The Fund or any underlying fund may use or invest in financial derivative instruments. The value of units and income from them may fall or rise. Investments in the Fund are subject to investment risks, including the possible loss of principal amount invested. You should read the relevant prospectus (including the risk warnings) and product highlights sheet of the Fund, which are available and may be obtained from appointed distributors of Nikko AM Asia or our website (www.nikkoam.com.sg) before deciding whether to invest in the Fund.

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YOUR GOALS, OUR COMMITMENT.