

# NIKKO AM SINGAPORE STI ETF

As at 31 March 2022

**Gain access to a diversified portfolio of Singapore equities in a low cost, efficient manner**

**The Best of Singapore's Blue-Chip Corporations**

## Investment Objective

The investment objective<sup>1</sup> of the Fund is to replicate as closely as possible, before expenses, the performance of the Straits Times Index (STI) or, upon the Manager giving three (3) months' prior written notice to the Trustee and the Holders, such other index which tracks the performance of Singapore listed equity securities.

## Key Features

**Portfolio:** Top 30 largest companies listed on the Singapore Exchange by market capitalisation

**Inception Date**  
24 February 2009

**AUM**  
SGD 624.02 mil

**Base currency**  
SGD

**Others**  
Subscription of units through Cash or SRS or CPFIS-OA<sup>2</sup>; Units are Excluded Investment Products.

## Product Features

**Blue-Chips in Singapore**  
Exposure in Singapore blue-chip companies

**A low cost vehicle**  
A low cost and simple way to gain exposure to the Singapore stock market. The ETF follows a full replication strategy and has the same holdings as the index.

**Diversification**  
A diversified Singapore equity portfolio.

<sup>1</sup>There is no assurance that the Fund will achieve its investment objective or that it will be able to fully track the performance of the Index. <sup>2</sup>The Fund is included under the CPFIS - Ordinary Account and is classified under the Higher Risk - Narrowly Focused - Country - Singapore category.

# FUND & INDEX CHARACTERISTICS

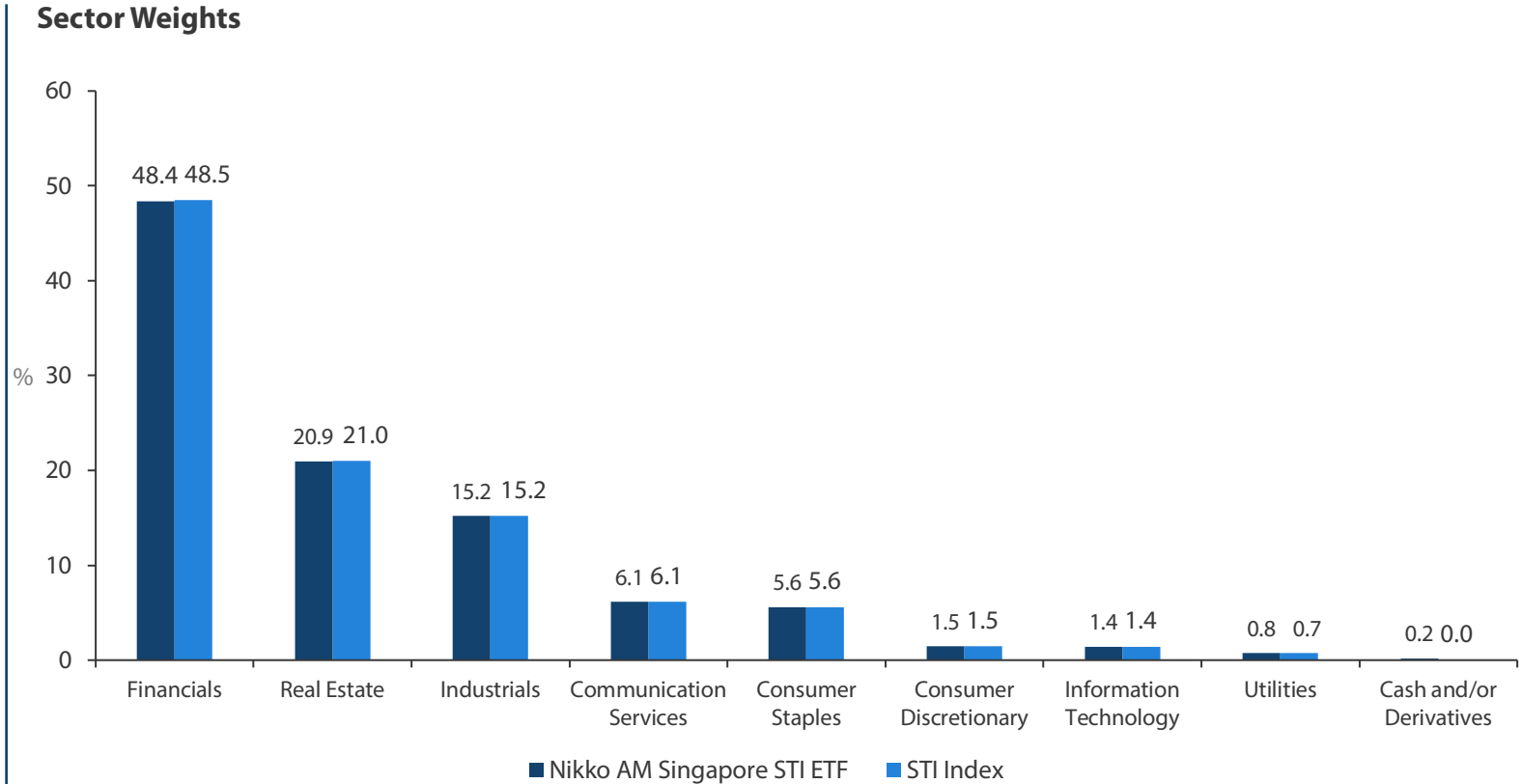
The Fund has a historical 3-year Sharpe Ratio of 0.25

	Nikko AM Singapore STI ETF	FTSE Straits Times Index
Number of Securities	30	30
Total Size	SGD 624.02 million	SGD 296.34 billion
3-Year Returns (% p.a.)	5.42	6.00
3-Year Volatility (% p.a.)	18.31	18.36
3-Year Tracking Error (% p.a.)	0.15	NM
3-Year Sharpe Ratio (p.a.)	0.25	0.29

Returns are in Singapore Dollar terms and calculated on a NAV-NAV basis and assuming all dividends and distributions are reinvested, if any. **Figures for period in excess of 1 year are annualised.** The figures are for reference only and would vary from time to time due to market conditions. The copyright and intellectual rights to the index displayed above are the sole property of the index provider. The risk-free rate used is the Singapore Benchmark Bill – 3 Month. Source: Nikko AM, FTSE, Factset.

# FUND & INDEX CHARACTERISTICS

The Fund's top 3 sector exposures are Financials, Real Estate and Industrials



The sector breakdown is based on Global Industry Classification Standard (GICS). The figures are for reference only and would vary from time to time due to market conditions. Percentage of allocation may not add to 100% due to rounding error. Any references to particular sectors are purely for illustrative purposes only. This is not a recommendation in relation to any named sectors and no warranty or guarantee is provided. The copyright and intellectual rights to the index displayed above are the sole property of the index provider. Source: Nikko AM, FTSE.

# KEY PRODUCT FEATURES

ETF Name	Nikko AM Singapore STI ETF
Inception date	24 February 2009
AUM	SGD 624.02 million
Fund Manager	Nikko Asset Management Asia Limited
Trustee	HSBC Institutional Trust Services (Singapore) Limited
Index	Straits Times Index (Total Return Basis)
ETF Exposure	Singapore Large Cap Stocks
Replication Method	Full Replication
Lot Size ( units per lot)	1
Distribution Frequency*	Semi-Annually, typically in January and July
Bloomberg Ticker	DBSSTISP Equity
Index Bloomberg Ticker	FSSTITR Index
Exchange / Code	SGX / G3B
Management Fees	0.20% p.a.
Total Expense Ratio	0.30% p.a. (audited as at 30 June 2021)
3-Year Annualised Tracking Error	0.15% p.a.
CPF Investment Scheme ("CPFIS")	Yes
Supplementary Retirement Scheme ("SRS")	Yes
Excluded Investment Product ("EIP")	Yes
Regular Subscription Programme:	With DBS/POSB, OCBC, and Fundsupermart

\*Distributions are not guaranteed and at the absolute discretion of the Manager. Any distribution is expected to result in an immediate reduction of the Fund's NAV. If income and capital gains derived from the investments of the Fund are insufficient to fund a distribution, the Managers may make capital distribution in accordance with the provisions of the Trust Deed, in which case, the Fund's NAV will be reduced. Investors redeeming their Units may therefore receive an amount less than their initial investment. Such distributions may also result in reduced future returns to Investors. Please refer to the Fund prospectus for further details.

# CURRENT AUTHORISED PARTICIPANTS

<b>Participating Dealers</b>	<ul style="list-style-type: none"> <li>- ABN Amro Clearing Bank N.V. (S)</li> <li>- BNP Paribas Securities Services</li> <li>- CGS-CIMB Securities (S) Pte Ltd</li> <li>- DBS Vickers Securities (S) Pte Ltd</li> <li>- Flow Traders Asia Pte Ltd</li> <li>- Phillip Securities Pte Ltd</li> <li>- Societe General Bank &amp; Trust (Hong Kong)</li> </ul>	<p><u>Subscription and Redemption</u></p> <ul style="list-style-type: none"> <li>(1) Minimum 50,000 units (cash). Submission deadline 12.00 PM SG-Time (T-Day)</li> <li>(2) Minimum 500,000 units (in-kind). Submission deadline 5.30 PM SG-Time (T-Day)</li> </ul>
<b>Designated Market Makers</b>	<ul style="list-style-type: none"> <li>- Flow Traders Asia Pte Ltd</li> <li>- Phillip Securities (S) Pte Ltd</li> <li>- Societe Generale</li> </ul>	<p><u>SGX Rulebook</u></p> <p>The Designated Market Maker is obliged to provide a 2-way bid and offer quotes with the following requirements:</p> <ul style="list-style-type: none"> <li>(1) At least SGD 50,000 on both sides</li> <li>(2) Quotes are provided for 85% of the SGX trading hours</li> <li>(3) Bid and offer quotes are within a maximum spread of 2%</li> </ul>

# IMPORTANT INFORMATION

---

This document is purely for informational purposes only with no consideration given to the specific investment objective, financial situation and particular needs of any specific person. It should not be relied upon as financial advice. Any securities mentioned herein are for illustration purposes only and should not be construed as a recommendation for investment. **You should seek advice from a financial adviser before making any investment. In the event that you choose not to do so, you should consider whether the investment selected is suitable for you.** Investments in funds are not deposits in, obligations of, or guaranteed or insured by Nikko Asset Management Asia Limited ("Nikko AM Asia").

**Past performance or any prediction, projection or forecast is not indicative of future performance.** The Fund or any underlying fund may use or invest in financial derivative instruments. The value of units and income from them may fall or rise. **Investments in the Fund are subject to investment risks, including the possible loss of principal amount invested.** You should read the relevant prospectus (including the risk warnings) and product highlights sheet of the Fund, which are available and may be obtained from appointed distributors of Nikko AM Asia or our website ([www.nikkoam.com.sg](http://www.nikkoam.com.sg)) before deciding whether to invest in the Fund.

The information contained herein may not be copied, reproduced or redistributed without the express consent of Nikko AM Asia. While reasonable care has been taken to ensure the accuracy of the information as at the date of publication, Nikko AM Asia does not give any warranty or representation, either express or implied, and expressly disclaims liability for any errors or omissions. Information may be subject to change without notice. Nikko AM Asia accepts no liability for any loss, indirect or consequential damages, arising from any use of or reliance on this document. This advertisement has not been reviewed by the Monetary Authority of Singapore.

The Central Provident Fund ("CPF") Ordinary Account ("OA") interest rate is the legislated minimum 2.5% per annum, or the 3-month average of major local banks' interest rates, whichever is higher, reviewed quarterly. The interest rate for Special Account ("SA") is currently 4% per annum or the 12-month average yield of 10-year Singapore Government Securities plus 1%, whichever is higher, reviewed quarterly. Only monies in excess of \$20,000 in OA and \$40,000 in SA can be invested under the CPF Investment Scheme ("CPFIS"). Please refer to the website of the CPF Board for further information. Investors should note that the applicable interest rates for the CPF accounts and the terms of CPFIS may be varied by the CPF Board from time to time.

The performance of the ETF's price on the Singapore Exchange Securities Trading Limited ("SGX-ST") may be different from the net asset value per unit of the ETF. The ETF may also be delisted from the SGX-ST. Transaction in units of the ETF will result in brokerage commissions. Listing of the units does not guarantee a liquid market for the units. Units of the ETF may be bought or sold throughout trading hours of the SGX-ST through any brokerage account. Investors should note that the ETF differs from a typical unit trust and units may only be created or redeemed directly by a participating dealer in large creation or redemption units. Investors may only redeem the units with Nikko AM Asia under certain specified conditions.

Nikko Asset Management Asia Limited. Registration Number 198202562H.

The units of Nikko AM Singapore STI ETF are not in any way sponsored, endorsed, sold or promoted by FTSE International Limited ("FTSE"), the London Stock Exchange Plc (the "Exchange"), The Financial Times Limited ("FT") SPH Data Services Pte Ltd ("SPH") or Singapore Press Holdings Ltd ("SGP") (collectively, the "Licensor Parties") and none of the Licensor Parties make any warranty or representation whatsoever, expressly or impliedly, either as to the results to be obtained from the use of the Straits Times Index ("Index") and/or the figure at which the said Index stands at any particular time on any particular day or otherwise. The Index is compiled and calculated by FTSE. None of the Licensor Parties shall be under any obligation to advise any person of any error therein.

"FTSE®", "FT-SE®" are trade marks of the Exchange and the FT and are used by FTSE under license. "STI" and "Straits Times Index" are trade marks of SPH and are used by FTSE under licence. All intellectual property rights in the ST index vest in SPH and SGP.