

# NIKKO AM GLOBAL MULTI-ASSET CONSERVATIVE FUND

February 2024 Factsheet

★★★★ 4 Star Overall Morningstar Rating™

## Investment Objective

The Fund aims to provide capital preservation and protection against inflation, whilst allowing for capital appreciation of investments and seek to optimise its overall investment returns at acceptable risk levels through adequate risk diversification.

To protect returns in SGD terms, the foreign currency exposure of the Fund will be significantly hedged.

Financial derivative instruments, such as spots, forwards, non-deliverable forwards, swaps, futures and/or options, may be used for the purposes of hedging and/or efficient portfolio management, subject to requirements of the Code on Collective Investment Schemes.

## Performance (%)

Share Class		3M	6M	1Y	3Y	5Y	Since Inception
SGD Class A	NAV-NAV	3.33	3.03	5.08	-2.84	0.86	0.94
	NAV-NAV						
	(with charges <sup>1</sup> )	-1.83	-2.12	-0.17	-4.48	-0.17	0.02
	Benchmark^	1.48	2.97	6.10	4.35	4.37	4.44
SGD Class B	NAV-NAV	3.49	3.40	5.89	-2.10	1.61	1.82
	Benchmark^	1.48	2.97	6.10	4.35	4.37	4.38

Source: Nikko Asset Management Asia Limited as of 29 February 2024. Returns are calculated on a NAV-NAV basis and assuming all dividends and distributions are reinvested, if any. Returns for period in excess of 1 year are annualised. Past performance is not indicative of future performance. There are no initial sales charge and realisation charge for Class B. Hence, NAV-NAV (net of fees and charges) is not shown.

<sup>1</sup> Takes into account of maximum initial sales charge and a realisation charge, currently nil, as and where applicable.

@ Refers to all classes of the Fund.

## Fund Holdings

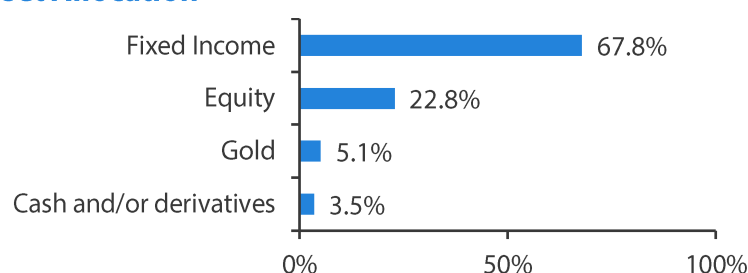
Top 5 Holdings	Weight
GOVERNMENT OF AUSTRALIA 1.5% 21-JUN-2031	9.0%
VANGUARD AUSTRALIAN CORPORATE FIXED INTEREST INDEX ETF	6.8%
INVESCO QQQ TRUST SERIES I	6.6%
GOVERNMENT OF THE UNITED STATES OF AMERICA 1.625% 15-AUG-2029	6.4%
ISHARES PHYSICAL GOLD ETC	4.5%

Source: Nikko Asset Management Asia Limited as of 29 February 2024 .

## Fund Details

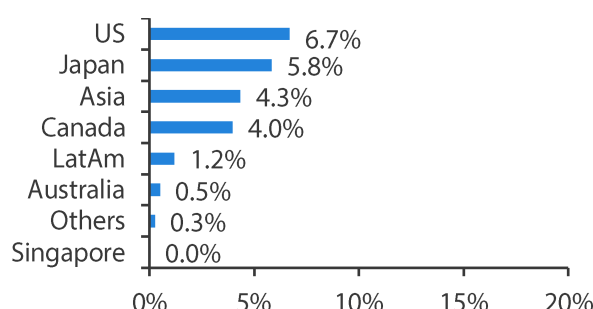
<b>Base Currency</b>	SGD
<b>Fund Size<sup>@</sup></b>	SGD 9.18 million
<b>Initial Sales Charge</b>	
SGD Class A	Up to 5%
SGD Class B	Nil
<b>Management Fee</b>	
SGD Class A	1.00% p.a.
SGD Class B	0.30% p.a.
<b>Benchmark^</b>	3M SIBOR + 2% p.a.
<b>Subscription</b>	
SGD Class A	Cash, SRS
SGD Class B	Cash
<b>Minimum Initial Investment</b>	
SGD Class A	SGD 1,000
SGD Class B	SGD 1,000,000
<b>Minimum Subsequent Investment</b>	
SGD Class A	SGD 100
SGD Class B	SGD 100,000

## Asset Allocation<sup>^</sup>

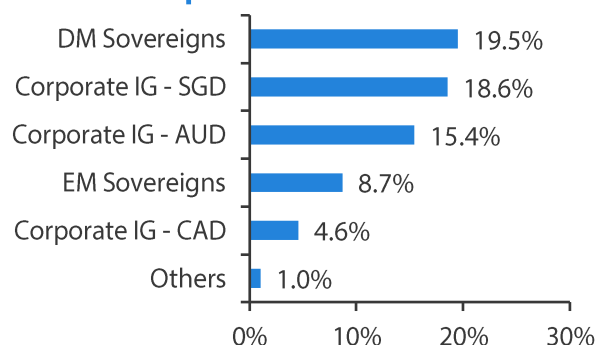


<sup>^</sup>Typically, assets other than equities are hedged back to Singapore dollars. Percentages of allocation may not add to 100% due to rounding error.

## Equity Exposure



## Fixed Income Exposure



Source: Nikko Asset Management Asia Limited as of 29 February 2024. Percentages of allocation may not add to 100% due to rounding error.

## Fund Characteristics

Weighted Average Yield to Maturity <sup>2</sup> (%)	Weighted Average Duration <sup>3</sup> (years)	Average Credit Rating <sup>4</sup>	Number of Holdings
3.51	2.95	A+	114

Share Class	Sharpe Ratio (3 years - Annualised)	Standard Deviation (%) (3 years - Annualised)
SGD Class A	-1.13	4.53
SGD Class B	-0.97	4.50

## Fund Information

Share Class	Inception Date	NAV	ISIN	Bloomberg Ticker
SGD Class A	17 July 2018	SGD 1.054	SG9999012108	NGMACFA SP
SGD Class B	01 September 2014	SGD 1.187	SG9999012116	NGMACFB SP

Source: Nikko Asset Management Asia Limited as of 29 February 2024.

<sup>2</sup> Weighted Average Yield to Maturity (%) is an average yield calculated by weighting each security presently held by the Fund at time of calculation with capitalisation and duration. Yield to Maturity and Yield to Call measures are used in the calculation for non-callable and callable bonds respectively. The figure is for reference only and would vary from time to time due to market conditions and it does not represent the fund's distribution yield or actual rate of return.

<sup>3</sup> Weighted Average Duration (years) is an average duration weighted with capitalisation, and the figure is for reference only and would vary from time to time due to market conditions.

<sup>4</sup> Cash is included in the calculation of the average credit rating and is rated as AAA regardless of currencies held. The credit ratings of the underlying fixed income securities are determined by S&P and/or Moody's, and where official credit ratings are unavailable, Nikko AM Asia's internal credit ratings are used.

^With effect from 18 December 2020, the current benchmark of the Fund (12-month Singapore Interbank Offered Rate ("SIBOR") + 3% per annum ) will be changed to the 3-month SIBOR + 2% per annum. The 12-month SIBOR has been discontinued and the last day of publication for the 12-month SIBOR will be on 31 December 2020.

### Important Information

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