

# SINGAPORE DIVIDEND EQUITY FUND

October 2023 Factsheet



## Investment Objective

The investment objective of the Fund is to achieve medium to long term capital appreciation. The Fund invests primarily in equities listed on the Singapore Exchange Securities Trading Limited that offer attractive and sustainable dividend payments with the potential for long term capital appreciation and may also invest in non-Straits Times Index (FTSE STI) component stocks as well as equities listed outside of Singapore with similar characteristics.

## Performance (%)

Share Class		3M	6M	1Y	3Y	5Y	Since Inception
SGD	NAV-NAV	-8.78	-4.74	3.43	7.85	3.33	3.71
	NAV-NAV (with charges <sup>1</sup> )	-13.34	-9.50	-1.74	6.02	2.28	3.49
USD	NAV-NAV	-11.50	-7.23	6.92	7.77	3.56	4.79
	NAV-NAV (with charges <sup>1</sup> )	-15.92	-11.87	1.57	5.94	2.50	4.57
RM	NAV-NAV	-6.58	-0.93	7.54	12.78	6.27	7.09
	NAV-NAV (with charges <sup>1</sup> )	-11.26	-5.89	2.16	10.87	5.18	6.37
SGD ACC	NAV-NAV	-8.73	-4.75	3.69	-	-	-1.33
	NAV-NAV (with charges <sup>1</sup> )	-13.29	-9.51	-1.49	-	-	-5.20
USD ACC	NAV-NAV	-11.61	-7.26	6.97	-	-	-0.23
	NAV-NAV (with charges <sup>1</sup> )	-16.03	-11.89	1.63	-	-	-4.15
RM ACC	NAV-NAV	-6.55	-0.93	8.08	-	-	5.42
	NAV-NAV (with charges <sup>1</sup> )	-11.22	-5.88	2.68	-	-	1.29

Source: Nikko Asset Management Asia Limited as of 31 October 2023. Returns are calculated on a NAV-NAV basis and assuming all dividends and distributions are reinvested, if any. Returns for period in excess of 1 year are annualised. Past performance is not indicative of future performance.

<sup>1</sup> Takes into account of maximum initial sales charge and a realisation charge, currently nil, as and where applicable.

@ Refers to all classes of the Fund.

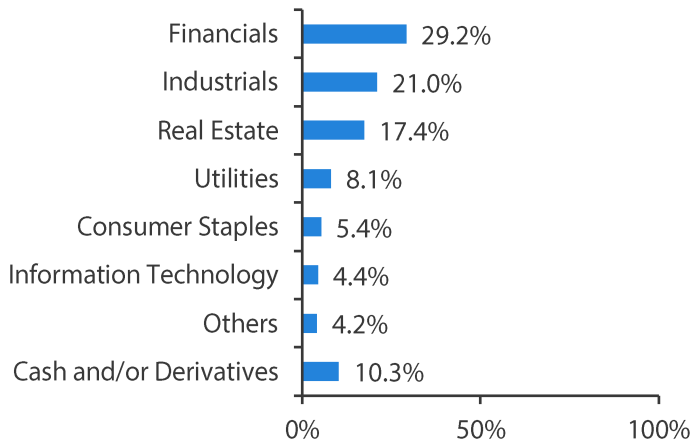
## Fund Details

<b>Base Currency</b>	SGD
<b>Fund Size<sup>@</sup></b>	SGD 640.61 million
<b>Initial Sales Charge</b>	Up to 5.00%
<b>Management Fee</b>	1.25% p.a.
<b>Benchmark<sup>^</sup></b>	Nil
<b>Subscription</b>	SGD, SGD ACC Cash, SRS, Regular Savings Plan (RSP)
	USD, USD ACC Cash
	RM, RM ACC Cash
<b>Minimum Initial Investment</b>	SGD, SGD ACC SGD 1,000
	USD, USD ACC USD 1,000
	RM, RM ACC RM 1,000
<b>Minimum Subsequent Investment</b>	SGD, SGD ACC SGD 100
	USD, USD ACC USD 100
	RM, RM ACC RM 100
<b>Minimum Initial Investment – RSP</b>	SGD, SGD ACC SGD 1,000
<b>Minimum Subsequent Investment – RSP</b>	SGD, SGD ACC SGD 100/month

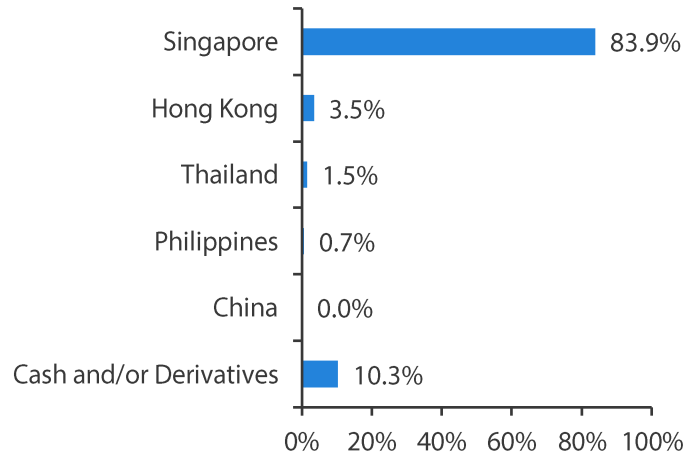
## Fund Holdings

Top 5 Holdings	Weight
DBS GROUP HOLDINGS LTD	9.3%
OVERSEA-CHINESE BANKING CORPORATION LIMITED	9.3%
UNITED OVERSEAS BANK LIMITED	9.1%
SEMBORP INDUSTRIES LTD.	5.5%
KEPPEL CORPORATION LIMITED	4.9%

## Sector Allocation



## Country Allocation



Cash in allocation charts includes cash equivalents.  
Percentages of allocation may not add to 100% due to rounding error.

## Fund Characteristics

Number of Holdings	Share Class	Sharpe Ratio (3 years - Annualised)	Standard Deviation (%) (3 years - Annualised)
41	RM	0.92	11.42
	RM ACC	-	-
	SGD	0.49	12.18
	SGD ACC	-	-
	USD	0.37	15.51
	USD ACC	-	-

## Fund Information

Share Class	Inception Date	NAV	ISIN	Bloomberg Ticker
RM	29 March 2016	MYR 0.572	SG9999014104	NAMSMYR SP
RM ACC	21 July 2022	MYR 1.07	SGXZ14578330	NAMSMYA SP
SGD	02 August 1999	SGD 1.309	SG9999003826	DBSSINE SP
SGD ACC	21 July 2022	SGD 0.983	SGXZ27511609	NAMSSGA SP
USD	02 August 1999	USD 0.956	SG9999003925	DBSSINU SP
USD ACC	21 July 2022	USD 0.997	SGXZ30126627	NAMSUSA SP

Source: Nikko Asset Management Asia Limited as of 31 October 2023.

^ With effect from 1 November 2017, the benchmark for the Singapore Dividend Equity Fund (i.e. Straits Times Index) has been removed and there will no longer be any benchmark for the Fund. This is because pursuant to the investment objective of this Fund, this Fund is managed on a total return basis and as such, it does not seek to outperform any benchmark. Prior to 1 July 2001, the benchmark was DBS 50 Index.

## Important Information

### Disclaimer

The Nikko AM Shenton Horizon Investment Funds - Singapore Dividend Equity Fund (the "fund") is passported under the ASEAN Collective Investment Schemes Framework in Malaysia.

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### Warning Statement

A Product Highlights Sheet (PHS) is available for the fund and investors have the right to request for a copy of it. Investors are advised to read and understand the contents of the PHS and the prospectus containing information about the fund before investing. The prospectus has been registered and lodged, and the PHS has also been lodged, with the Securities Commission Malaysia, who takes no responsibility for its contents. A copy of the PHS and the prospectus can be obtained at the Malaysian Representative of the fund, Affin Hwang Asset Management Berhad's sales office, or from the fund's registered distributors. Units will only be issued upon receipt of an application form referred to in and accompanying the PHS and the prospectus. There are fees and charges involved when investing in the funds. Potential investors are advised to consider the fees and charges carefully before investing into the fund. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. Where applicable, if you plan to purchase units of the fund via loan financing, you are advised to read and understand the contents of the "Unit Trust Loan Financing Disclosure Statement" in the prospectus before deciding to borrow to purchase its units.

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