

# NIKKO AM SHENTON GLOBAL OPPORTUNITIES FUND

February 2024 Factsheet

★★★★ 4 Star Overall Morningstar Rating™

## Investment Objective

The investment objective of the Fund is to achieve medium to long term capital appreciation. The Fund invests primarily in equities of developed and emerging markets. The Fund may also invest in fixed income securities of developed countries or debt instruments with at least an "A" rating, and derivatives which will be used primarily for hedging. There is no target industry and sector.

## Performance (%)

Share Class		3M	6M	1Y	3Y	5Y	Since Inception
SGD	NAV-NAV	15.85	13.10	20.19	4.02	10.49	5.39
	NAV-NAV (with charges <sup>1</sup> )	10.06	7.44	14.18	2.26	9.37	5.17
	Benchmark <sup>^</sup>	10.77	11.17	23.01	7.19	10.45	3.55
	NAV-NAV	14.94	13.58	20.27	2.66	-	9.44
USD	NAV-NAV (with charges <sup>1</sup> )	9.19	7.90	14.25	0.92	-	8.26
	Benchmark <sup>^</sup>	9.94	11.66	23.15	6.79	-	10.56

Source: Nikko Asset Management Asia Limited as of 29 February 2024. Returns are calculated on a NAV-NAV basis and assuming all dividends and distributions are reinvested, if any. Returns for period in excess of 1 year are annualised. Past performance is not indicative of future performance.

<sup>1</sup> Takes into account of maximum initial sales charge and a realisation charge, currently nil, as and where applicable.

<sup>#</sup> With effect from 16 March 2015, the Fund's base currency has been changed from Singapore dollars to United States dollars.

<sup>@</sup> Refers to all classes of the Fund.

<sup>^</sup> Prior to 1 May 2017, the performance returns of the benchmark is calculated using price index methodology. With effect from 1 May 2017, it is calculated using net total return index methodology. With effect from 1 May 2019, the benchmark against which the performance of the Nikko AM Shenton Global Opportunities Fund is measured, i.e. the MSCI World Free Index (Net Total Return), has been changed to the MSCI AC World Index (Net Total Return).

<sup>2</sup> The Fund is included under the CPF Investment Scheme ("CPFIS") - Ordinary Account and is classified under the Higher Risk - Broadly Diversified category.

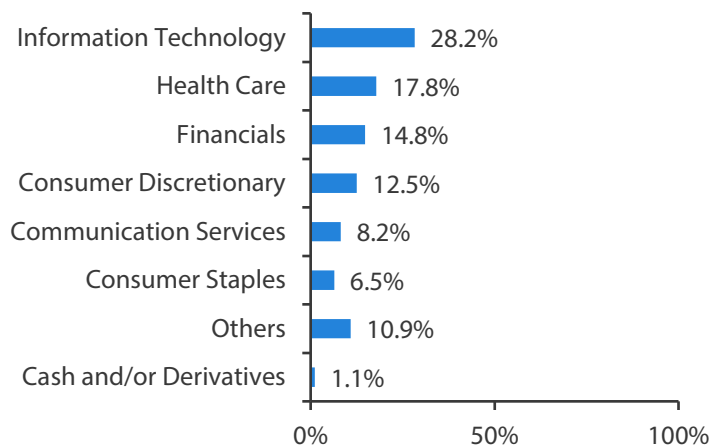
## Fund Details

<b>Base Currency<sup>#</sup></b>	USD
<b>Fund Size<sup>@</sup></b>	USD 150.79 million
<b>Initial Sales Charge</b>	
non-CPF subscription	Up to 5.00%
CPF subscription	Nil
<b>Management Fee</b>	1.25% p.a.
<b>Benchmark<sup>^</sup></b>	MSCI AC World Index (Net Total Return)
<b>Subscription</b>	
SGD	Cash, SRS, CPFIS-OA <sup>2</sup> , Regular Savings Plan (RSP)
USD	Cash
<b>Minimum Initial Investment</b>	
SGD	SGD 1,000
USD	USD 1,000
<b>Minimum Subsequent Investment</b>	
SGD	SGD 100
USD	USD 100
<b>Minimum Initial Investment - RSP</b>	
SGD	SGD 1,000
<b>Minimum Subsequent Investment - RSP</b>	
SGD	SGD 100/month

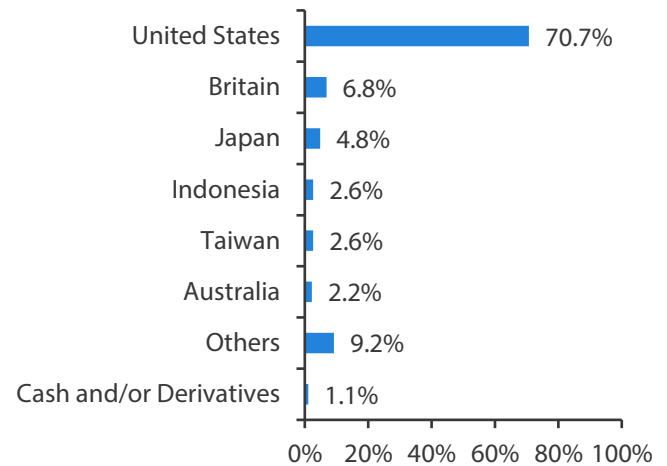
## Fund Holdings

Top 5 Holdings	Weight
MICROSOFT CORPORATION	7.6%
NVIDIA CORPORATION	6.0%
META PLATFORMS INC CLASS A	4.5%
NETFLIX, INC.	3.7%
ABBOTT LABORATORIES	2.9%

## Sector Allocation



## Country Allocation



Cash in allocation charts includes cash equivalents.  
Percentages of allocation may not add to 100% due to rounding error.

## Fund Characteristics

Number of Holdings	Share Class	Sharpe Ratio (3 years - Annualised)	Standard Deviation (%) (3 years - Annualised)
40	SGD	0.12	14.54
	USD	0.00	17.24

## Fund Information

Share Class	Inception Date	NAV	ISIN	Bloomberg Ticker
SGD	05 March 1999	SGD 2.375	SG99999004303	DBSSAOI SP
USD	11 June 2019	USD 1.531	SGXZ23171101	NASGLOU SP

Source: Nikko Asset Management Asia Limited as of 29 February 2024.

## Important Information

The Central Provident Fund ("CPF") Ordinary Account ("OA") interest rate is the legislated minimum 2.5% per annum, or the 3-month average of major local banks' interest rates, whichever is higher, reviewed quarterly. The interest rate for Special Account ("SA") is currently 4% per annum or the 12-month average yield of 10-year Singapore Government Securities plus 1%, whichever is higher, reviewed quarterly. Only monies in excess of \$20,000 in OA and \$40,000 in SA can be invested under the CPF Investment Scheme ("CPFIS"). Please refer to the website of the CPF Board for further information. Investors should note that the applicable interest rates for the CPF accounts and the terms of CPFIS may be varied by the CPF Board from time to time.

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