

NIKKO AM SHENTON GLOBAL OPPORTUNITIES FUND

October 2023 Factsheet

★★★★ 4 Star Overall Morningstar Rating™

Investment Objective

The investment objective of the Fund is to achieve medium to long term capital appreciation. The Fund invests primarily in equities of developed and emerging markets. The Fund may also invest in fixed income securities of developed countries or debt instruments with at least an “A” rating, and derivatives which will be used primarily for hedging. There is no target industry and sector.

Performance (%)

Share Class		3M	6M	1Y	3Y	5Y	Since Inception
SGD	NAV-NAV	-7.58	-5.23	-1.72	1.74	6.62	4.60
	NAV-NAV (with charges ¹)	-12.20	-9.97	-6.64	0.02	5.53	4.38
	Benchmark [^]	-6.74	0.71	6.98	6.80	7.14	2.91
	NAV-NAV	-10.43	-7.67	1.49	0.69	-	4.79
USD	NAV-NAV (with charges ¹)	-14.91	-12.29	-3.59	-1.02	-	3.57
	Benchmark [^]	-9.62	-1.93	10.50	6.68	-	6.85
	NAV-NAV						

Source: Nikko Asset Management Asia Limited as of 31 October 2023. Returns are calculated on a NAV-NAV basis and assuming all dividends and distributions are reinvested, if any. Returns for period in excess of 1 year are annualised. Past performance is not indicative of future performance.

¹ Takes into account of maximum initial sales charge and a realisation charge, currently nil, as and where applicable.

[#] With effect from 16 March 2015, the Fund’s base currency has been changed from Singapore dollars to United States dollars.

[@] Refers to all classes of the Fund.

[^] Prior to 1 May 2017, the performance returns of the benchmark is calculated using price index methodology. With effect from 1 May 2017, it is calculated using net total return index methodology. With effect from 1 May 2019, the benchmark against which the performance of the Nikko AM Shenton Global Opportunities Fund is measured, i.e. the MSCI World Free Index (Net Total Return), has been changed to the MSCI AC World Index (Net Total Return).

² The Fund is included under the CPF Investment Scheme (“CPFIS”) - Ordinary Account and is classified under the Higher Risk - Broadly Diversified category.

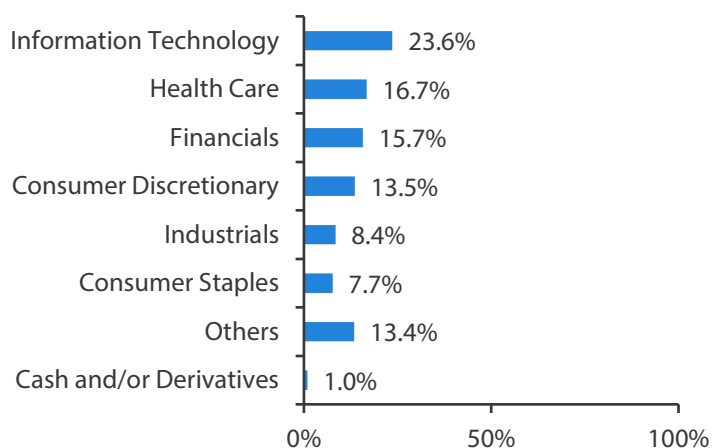
Fund Details

Base Currency[#]	USD
Fund Size[@]	USD 127.25 million
Initial Sales Charge	
non-CPF subscription	Up to 5.00%
CPF subscription	Nil
Management Fee	1.25% p.a.
Benchmark[^]	MSCI AC World Index (Net Total Return)
Subscription	
SGD	Cash, SRS, CPFIS-OA ² , Regular Savings Plan (RSP)
USD	Cash
Minimum Initial Investment	
SGD	SGD 1,000
USD	USD 1,000
Minimum Subsequent Investment	
SGD	SGD 100
USD	USD 100
Minimum Initial Investment - RSP	
SGD	SGD 1,000
Minimum Subsequent Investment - RSP	
SGD	SGD 100/month

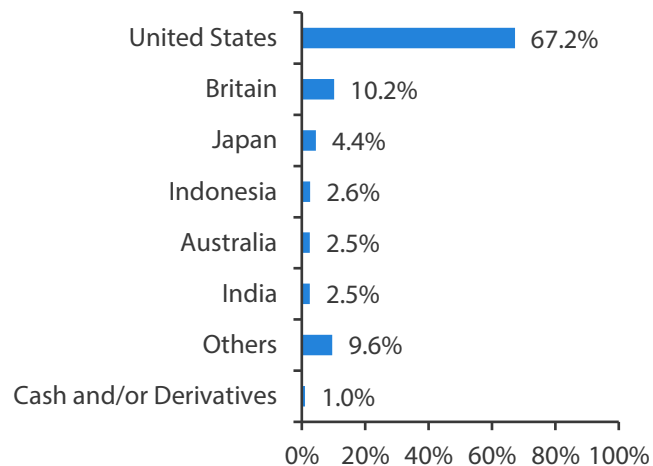
Fund Holdings

Top 5 Holdings	Weight
MICROSOFT CORPORATION	7.7%
NVIDIA CORPORATION	3.8%
META PLATFORMS INC. CLASS A	3.4%
NETFLIX, INC.	3.1%
HALEON PLC	3.1%

Sector Allocation



Country Allocation



Cash in allocation charts includes cash equivalents.
 Percentages of allocation may not add to 100% due to rounding error.

Fund Characteristics

Number of Holdings	Share Class	Sharpe Ratio (3 years - Annualised)	Standard Deviation (%) (3 years - Annualised)
43	SGD	-0.01	14.25
	USD	-0.08	17.20

Fund Information

Share Class	Inception Date	NAV	ISIN	Bloomberg Ticker
SGD	05 March 1999	SGD 1.94	SG99999004303	DBSSAOI SP
USD	11 June 2019	USD 1.228	SGXZ23171101	NASGLOU SP

Source: Nikko Asset Management Asia Limited as of 31 October 2023.

Important Information

The Central Provident Fund ("CPF") Ordinary Account ("OA") interest rate is the legislated minimum 2.5% per annum, or the 3-month average of major local banks' interest rates, whichever is higher, reviewed quarterly. The interest rate for Special Account ("SA") is currently 4% per annum or the 12-month average yield of 10-year Singapore Government Securities plus 1%, whichever is higher, reviewed quarterly. Only monies in excess of \$20,000 in OA and \$40,000 in SA can be invested under the CPF Investment Scheme ("CPFIS"). Please refer to the website of the CPF Board for further information. Investors should note that the applicable interest rates for the CPF accounts and the terms of CPFIS may be varied by the CPF Board from time to time.

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Past performance or any prediction, projection or forecast is not indicative of future performance. The Fund or any underlying fund may use or invest in financial derivative instruments. The value of units and income from them may fall or rise. Investments in the Fund are subject to investment risks, including the possible loss of principal amount invested. You should read the relevant prospectus (including the risk warnings) and product highlights sheet of the Fund, which are available and may be obtained from appointed distributors of Nikko AM Asia or our website (www.nikkoam.com.sg) before deciding whether to invest in the Fund.

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