

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus<sup>1</sup>.
- It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

## Nikko AM Global Green Bond Fund<sup>2</sup> (the “Fund”)

Product Type	Unit Trust	Launch Date	SGD Class: 4 April 1997 USD Class/RMB Class: Not incepted yet
Managers	Nikko Asset Management Asia Limited	Custodian	BNP Paribas, acting through its Singapore branch
Trustee	BNP Paribas Trust Services Singapore Limited	Dealing Frequency	Every Business Day
Capital Guaranteed	No	Expense Ratio for the financial year ended 31 December 2021	SGD Class: 2.05% USD Class/RMB Class: N.A. <sup>3</sup>

### PRODUCT SUITABILITY

#### WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is **only** suitable for investors who:
  - until and including 2 October 2023, are willing to take on foreign currency risk, including emerging market currency risk, seeking capital growth over the long term whilst retaining income within the Fund;
  - from 3 October 2023, are seeking capital growth over the long term whilst retaining income within the Fund; and
  - are willing and able to accept that their principal will be at risk.

**You should consult your financial advisers if in doubt about whether this product is suitable for you.**

#### Further information

Refer to Para 6.2 of the Prospectus for further information on product suitability.

### KEY PRODUCT FEATURES

#### WHAT ARE YOU INVESTING IN?

- You are investing in a unit trust constituted in Singapore that aims to achieve income and capital growth over the medium to long term through investing in bonds denominated in different currencies.
- The Managers have the absolute discretion to determine whether a distribution is to be made to Holders. The Managers may make capital distribution to Holders at such time as they deem fit in accordance with the Deed. Where distributions are paid out of capital of the Fund or the relevant Class, the capital and the NAV of the Fund or the relevant Class will be reduced and this will be reflected in the realisation price of the Units of the Fund or the relevant Class.
- The base currency of the Fund is SGD.
- The Fund is an “ESG Fund” in accordance with Section A of Circular No. CFC 02/2022: Disclosure and Reporting Guidelines for Retail ESG Funds (the “**ESG Circular**”) issued by the Monetary Authority of Singapore, and complies with the requirements in Section B and Section C of the ESG Circular.

Refer to Para 1.1, 6.1, 7.2(l), 22.3, 22.8, and 22.8.3 of the Prospectus for further information on features of the product.

<sup>1</sup> The Prospectus is available for collection at the Manager’s business address at 12 Marina View, #18-02, Asia Square Tower 2, Singapore 018961 during usual business hours or accessible at [www.nikkoam.com.sg](http://www.nikkoam.com.sg).

<sup>2</sup> The Fund was formerly known as “Nikko AM Shenton World Bank Green Bond Fund” prior to 1 August 2018.

<sup>3</sup> The USD Class and the RMB Class have each not been incepted as at 31 December 2021.

Investment Strategy	
<ul style="list-style-type: none"> <li>• The Managers seek to achieve the investment objective of the Fund by investing all or substantially all of the Fund’s assets into the Nikko AM Global Green Bond Fund (the “<b>Underlying Fund</b>”), a sub-fund of Nikko AM Global Umbrella Fund (the “<b>Company</b>”), which is registered under Part I of the Luxembourg law of 17 December 2010 relating to undertakings for collective investment.</li> <li>• The investment objective of the Underlying Fund is to achieve income and capital growth over the mid to long term through investing in bonds denominated in different currencies by primarily investing in bonds issued in multiple currencies;               <ul style="list-style-type: none"> <li>○ until and including 2 October 2023, by Sovereign, Supranational organisations and Agencies (“<b>SSA</b>”) with its main focus on bonds issued for environmental purposes. The Underlying Fund may also invest up to 30% of its portfolio in bonds issued by SSAs that are not issued for environmental purposes.</li> <li>○ From 3 October 2023, by SSA and corporate issuers with its main focus on green bonds issued for environmental purposes. The Underlying Fund may also invest in bonds issued for social and sustainability purposes such as social bonds, sustainability bonds, sustainability-linked bonds and bonds issued by companies that focus on sustainable activities.</li> </ul> </li> <li>• The Underlying Fund has sustainable investment as its objective, within the meaning of article 9 of the SFD Regulation and aims to deliver performance while at the same time pursuing environmental, social and governance objectives.</li> <li>• Under normal market conditions, the Underlying Fund intends to, over a rolling 3 to 5 year period: until and including 2 October 2023, achieve a target gross return of 3% per annum; from 3 October 2023, outperform its benchmark by 1% per annum.</li> </ul>	<p>Refer to Para 6.1 of the Prospectus for further information on the investment strategy of the Fund and the Underlying Fund.</p>
Parties Involved	
<p><b>WHO ARE YOU INVESTING WITH?</b></p> <ul style="list-style-type: none"> <li>• The Managers are <b>Nikko Asset Management Asia Limited</b>.</li> <li>• The Trustee is <b>BNP Paribas Trust Services Singapore Limited</b>.</li> <li>• The Custodian is <b>BNP Paribas, acting through its Singapore branch</b>.</li> </ul>	<p>Refer to Para 2 to 4 of the Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.</p>
KEY RISKS	
<p><b>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</b></p> <p><b>You should be aware that the price of Units can go down as well as up. The value of the product and its dividends or coupons may rise or fall. The following are key risk factors that may cause you to lose some or all of your investment:</b></p>	<p>Refer to Para 7 of the Prospectus for further information on risks of the product.</p>
Market and Credit Risks	
<ul style="list-style-type: none"> <li>• <b>You are exposed to market risk in the global markets.</b> The prices of securities comprised in the portfolio of the Fund and the Underlying Fund, the Units and shares in the Underlying Fund and the income from them, may be influenced by political and economic conditions, changes in interest rates, the earnings of the corporations whose securities are comprised in the portfolio, and the market’s perception of the securities.</li> <li>• <b>You are exposed to interest rate and credit risks.</b> Investments in debt securities are subject to interest rate fluctuations and credit risks, such as risk of default by the issuer, adverse changes in general economic conditions and the financial condition of the issuer, which may impair the issuer’s ability to make payments of interest and principal, resulting in a possible default by the issuer.</li> </ul>	

<ul style="list-style-type: none"> <li><b>You are exposed to currency risk.</b> As investments of the Fund may be denominated in foreign currencies other than the base currency of the Fund or the Class Currency of the relevant Class within the Fund, fluctuations in the exchange rates of these foreign currencies may have an impact on the value of the Units of the Fund.</li> </ul>							
<b>Liquidity Risks</b>							
<ul style="list-style-type: none"> <li><b>The Fund is not listed and you can redeem only on Dealing Days.</b></li> </ul>							
<b>Product-Specific Risks</b>							
<ul style="list-style-type: none"> <li><b>You are exposed to derivatives risk. The Managers may invest in financial derivative instruments (“FDIs”) for the purposes of optimising returns, hedging and/or efficient portfolio management.</b> As at the date of registration of the Prospectus, the Managers only use FDIs for purposes of hedging and/or efficient portfolio management. Derivatives involve risks different from, and in some cases, greater than, the risks presented by more traditional investments. Some of the risks associated with derivatives are market risk, management risk, credit risk, liquidity risk, moratorium risk, capital control risk, tax risk and leverage risk. <b>The Underlying Fund may also invest in FDIs for hedging currency exposure or for efficient portfolio management (and until and including 2 October 2023, for investment purposes). It is possible that the Fund’s NAV may be subject to volatility due to the Fund’s or the Underlying Fund’s usage or investment in FDIs.</b></li> <li><b>You are exposed to sustainability risk.</b> Certain environmental, social or governance events or conditions which occur could cause a material negative impact on the value of the Underlying Fund’s investments.</li> </ul> <p><b>You should be aware that your investment in the Fund may be exposed to other risks of an exceptional nature from time to time.</b></p>							
<b>FEES AND CHARGES</b>							
<p><b>Payable directly by you</b></p>	<p>Refer to Para 13 of the Prospectus for further information on fees and charges.</p>						
<ul style="list-style-type: none"> <li>You will need to pay the following fees and charges as a percentage of your gross investment sum:</li> </ul>							
<table border="1"> <tr> <td><b>Initial Sales Charge</b></td> <td>Current: Up to 5.00%; Maximum: 5.00%</td> </tr> <tr> <td><b>Realisation Charge</b></td> <td>Current: 0%; Maximum: 1%</td> </tr> <tr> <td><b>Exchange Fee</b></td> <td>Where the Initial Sales Charge paid for the Units being exchanged is less than the initial sales charge payable for units being acquired, the difference will be charged.</td> </tr> </table>		<b>Initial Sales Charge</b>	Current: Up to 5.00%; Maximum: 5.00%	<b>Realisation Charge</b>	Current: 0%; Maximum: 1%	<b>Exchange Fee</b>	Where the Initial Sales Charge paid for the Units being exchanged is less than the initial sales charge payable for units being acquired, the difference will be charged.
<b>Initial Sales Charge</b>		Current: Up to 5.00%; Maximum: 5.00%					
<b>Realisation Charge</b>		Current: 0%; Maximum: 1%					
<b>Exchange Fee</b>		Where the Initial Sales Charge paid for the Units being exchanged is less than the initial sales charge payable for units being acquired, the difference will be charged.					
<ul style="list-style-type: none"> <li>The approved distributors of the Managers may also charge additional fees not listed in the Prospectus. You should therefore check with the approved distributors before subscribing for Units.</li> </ul>							
<p><b>Payable by the Fund from invested proceeds</b></p>							
<ul style="list-style-type: none"> <li>The Fund will pay the following fees and charges to the Manager, Trustee and other parties:</li> </ul>							
<table border="1"> <tr> <td><b>Annual Management Fee</b> (a) Retained by Managers (b) Paid by Managers to financial adviser (trailer fee)</td> <td>Current: 1% p.a.; Maximum: 2% p.a. (a) 40% to 100% of Annual Management Fee (b) 0% to 60%<sup>4</sup> of Annual Management Fee</td> </tr> <tr> <td><b>Annual Trustee’s Fee</b></td> <td>Current: 0.125% p.a.; Maximum: 0.125% p.a. Always subject to minimum of SGD20,000 p.a.</td> </tr> <tr> <td><b>Other Substantial Fees/Charges</b></td> <td>As of 31 December 2021 (audited): <i>SGD Class</i> Professional fees: 0.13%; Audit fees: 0.12%; Valuation fee: 0.12%; Registrar fees: 0.19%</td> </tr> </table>	<b>Annual Management Fee</b> (a) Retained by Managers (b) Paid by Managers to financial adviser (trailer fee)	Current: 1% p.a.; Maximum: 2% p.a. (a) 40% to 100% of Annual Management Fee (b) 0% to 60% <sup>4</sup> of Annual Management Fee	<b>Annual Trustee’s Fee</b>	Current: 0.125% p.a.; Maximum: 0.125% p.a. Always subject to minimum of SGD20,000 p.a.	<b>Other Substantial Fees/Charges</b>	As of 31 December 2021 (audited): <i>SGD Class</i> Professional fees: 0.13%; Audit fees: 0.12%; Valuation fee: 0.12%; Registrar fees: 0.19%	
<b>Annual Management Fee</b> (a) Retained by Managers (b) Paid by Managers to financial adviser (trailer fee)	Current: 1% p.a.; Maximum: 2% p.a. (a) 40% to 100% of Annual Management Fee (b) 0% to 60% <sup>4</sup> of Annual Management Fee						
<b>Annual Trustee’s Fee</b>	Current: 0.125% p.a.; Maximum: 0.125% p.a. Always subject to minimum of SGD20,000 p.a.						
<b>Other Substantial Fees/Charges</b>	As of 31 December 2021 (audited): <i>SGD Class</i> Professional fees: 0.13%; Audit fees: 0.12%; Valuation fee: 0.12%; Registrar fees: 0.19%						

<sup>4</sup> Your financial adviser is required to disclose to you the amount of trailer fee it receives from the Managers.

<b>Fees and charges charged by the Underlying Fund and payable by the Fund</b>		
<b>Management Fee</b>	Current: 0.45% p.a. of the NAV of the Underlying Fund The management fee of the Underlying Fund will be rebated back to the Fund in relation to the Fund's investment into the Underlying Fund.	
<b>Custodian and administration fees</b>	Up to 0.05% out of the assets of the Underlying Fund, subject to the minimum of USD 48,000 p. a.	
<b>Sales charge</b>	Current: Up to 5%. The sales charge in respect of the Fund's investment into the Underlying Fund is currently waived.	
<b>Other substantial fees/charges</b>	There may be other fees and charges such as transaction & safekeeping fees and auditors' fees which may each amount to or exceed 0.1% p.a. of the NAV of the Underlying Fund, depending on the proportion that each fee or charge bears to the NAV of the Underlying Fund.	
<b>VALUATIONS AND EXITING FROM THIS INVESTMENT</b>		
<b>HOW OFTEN ARE VALUATIONS AVAILABLE?</b> The issue price and realisation price of the Units will be available on the Business Day following each Dealing Day. You may check such prices on the Manager's website ( <a href="http://www.nikkoam.com.sg">www.nikkoam.com.sg</a> ).		Refer to Para 8.9, 11 and 14 of the Prospectus for further information on valuation and exiting from the product.
<b>HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?</b> <b><u>Cancellation of Units</u></b> If applicable to you, you may cancel your subscription for Units by sending a cancellation request to the Managers through the approved distributor from whom you purchased your Units within 7 calendar days from the date of your subscription or purchase of the Units. Any Initial Sales Charge paid will be refunded to you. However, you will have to take the risk for any price changes in the NAV of the Fund or the relevant Class since you purchased the Units. <b><u>Realisation of Units</u></b> You can exit the Fund by submitting a written realisation request to the Managers through the approved distributor from whom you purchased your Units. If you are an institutional investor who had purchased your Units directly from the Managers, you may submit your realisation request to the Managers. If your realisation request is received and accepted by 5 p.m. Singapore time on a Dealing Day, your Units will be realised at the realisation price for that Dealing Day. If your realisation request is received and accepted after 5 p.m. Singapore time, your Units will be realised at the realisation price for the next Dealing Day. The realisation proceeds that you will receive are calculated by multiplying the number of Units to be realised by the realisation price, less any applicable charges. There is currently no realisation charge imposed. An example is as follows: Units to be realised x Realisation price = Realisation proceeds 1,000 x \$1.050 = \$1,050.00 The cancellation or realisation proceeds will normally be paid within seven Business Days after the relevant Dealing Day on which the cancellation or realisation request is received unless realisation of Units has been suspended in accordance with the Prospectus.		
<b>CONTACT INFORMATION</b>		
<b>HOW DO YOU CONTACT US?</b> You may contact our approved distributors listed on our website at <a href="http://www.nikkoam.com.sg">www.nikkoam.com.sg</a> or call Nikko Asset Management Asia Limited at 1800 535 8025.		

<b>APPENDIX: GLOSSARY OF TERMS</b>	
Business Day	means any day (other than Saturdays, Sundays and public holidays) on which banks and other financial institutions in Singapore are generally open for business.
Class	means any class within the Fund which is established pursuant to the provisions of the Deed and which may be denominated in Singapore dollars or US dollars or such other currency as the Managers may from time to time determine.
Class Currency	means the currency of denomination of a Class.
Dealing Day	in relation to the subscription and realisation of Units means a Business Day or such other day as provided in the Deed.
Deed	means the trust deed of the Fund as may be amended or modified from time to time.
Holder	in relation to a Unit, means the person for the time being entered in the register of holders of the Fund as the holder of that Unit and includes persons so entered as Joint Holders (as defined in the Deed).
Initial Sales Charge	means a charge upon the issue of Units of such amount as the Managers may from time to time determine generally or in relation to any specific transaction or class of transactions being a percentage of the gross investment sum, which shall not exceed the maximum charge for the Fund as stated above.
Launch Date	for the purposes of this Product Highlights Sheet only, means the inception date of the relevant Class.
NAV	means net asset value.
RMB	means the lawful currency of the People's Republic of China.
SGD	means the lawful currency of the Republic of Singapore.
Units	means the nature of the interest issued to investors, being an undivided share in the relevant deposited property for the Fund which includes a fraction of a Unit.
USD	means the lawful currency of the United States of America.