

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus¹.
- It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.
- Unless otherwise defined, all capitalised terms in this document have the same definition as set out in the Prospectus.

NIKKO AM GLOBAL UMBRELLA FUND – NIKKO AM GLOBAL EQUITY FUND (THE “SUB-FUND”)

Product Type	Investment Company	Launch Date	15 July 2015
Manager	Nikko Asset Management Luxembourg S.A. (the Management Company of the Company)	Custodian	BNP Paribas, Luxembourg Branch (the Depositary of the Company)
Trustee	Not Applicable	Dealing Frequency	Every Valuation Day
Capital Guaranteed	No	Expense Ratio for FY ended 31 December 2023 ^{2,3}	Class B USD: 1.63% Class F USD: 1.38%

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Sub-Fund is only suitable for investors who:
 - seek long term capital growth; and
 - are looking for capital appreciation by investing in equity securities worldwide.

You should consult your Singapore distributor or financial adviser if in doubt whether this product is suitable for you.

Further Information

Refer to the “Product Suitability” section of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in an investment company organised under Luxembourg law as a *société anonyme* qualifying as a *société d’investissement à capital variable* that aims to achieve a long term capital growth.
- The Company may, from time to time, make distributions to Shareholders of a Class of Shares of the Sub-Fund of such amount and frequency as shall be determined by the Company, which shall be paid out of the net income and thereafter out of capital of the Sub-Fund attributable to such Share Class of the Sub-Fund.

Refer to the “The Company” and “Investment Objective, Focus and Approach” sections of the Singapore Prospectus for further information on features of the product.

Investment Strategy

- The Sub-Fund will seek to achieve its investment objective primarily through investment in equity securities listed and traded on the stock exchanges in countries included in the developed and emerging markets as defined by MSCI.

Refer to the “Important Information” and “Investment Objective,

¹ The Prospectus is available for collection from 12 Marina View, #18-02, Asia Square Tower 2, Singapore 018961 during normal Singapore business hours or accessible at www.nikkoam.com.sg.

² The information presented is historical information and past performance of the Sub-Fund is not indicative of its future performance.

³ The expense ratios of Class F SGD and Class B SGD for the financial year ended 31 December 2023 are not available as at the date of registration of this Singapore Prospectus as these Classes were each not yet incepted as at 31 December 2023.

<ul style="list-style-type: none"> • The Investment Manager will select companies through a process of thorough research undertaken by its investment team. This research is primarily at the individual company level, but the team also undertakes some research that is more top-down in nature. The Sub-Fund will consist of holdings that are the best ideas generated by the Investment Manager through this research process. • Under normal market conditions, the Sub-Fund will invest at least 80% of its total net assets in equity securities; provided that this shall not apply during the time of the portfolio construction, or in the case where large subscription or redemption requests are received, termination of the Sub-Fund and in other extraordinary circumstances. The Sub-Fund will in principle be invested across a broad range of countries, industries and market sectors, including investments in issuers located in the emerging countries. Equity securities held by the Sub-Fund may include common stocks, preferred stocks, convertible bonds, warrants, depositary receipts, REITs and ETFs. • The Sub-Fund promotes certain environmental and social characteristics within the meaning of article 8 of the Sustainable Finance Disclosure Regulation. The Sub-Fund does not currently commit to make investments in Taxonomy Regulation aligned environmentally sustainable activities contributing to climate change mitigation and/or climate change adaptation. It is however not excluded that the Sub-Fund may invest in underlying investments that contribute to climate change mitigation and/or climate change adaptation. • The Sub-Fund will not invest in “tobacco” securities as defined by GICS or in companies exposed to controversial weapons. • Subject to the investment policy of the Sub-Fund, the Sub-Fund may invest directly or indirectly a maximum of 5% in Money Market Instruments, bank deposits and other eligible liquid assets as defined in the Sub-Fund’s investment policy for investment and treasury purposes without being part of the core investment policy. • Subject to the relevant provisions of the Luxembourg Prospectus, the Sub-Fund may use financial derivative instruments for the purpose of hedging or creating synthetic exposure to equity securities. 	<p>Focus and Approach” sections of the Singapore Prospectus for further information on the investment strategy.</p>
Parties Involved	
<p>WHO ARE YOU INVESTING WITH?</p> <ul style="list-style-type: none"> • The Sub-Fund is a sub-fund of Nikko AM Global Umbrella Fund (the “Company”). • The Management Company is Nikko Asset Management Luxembourg S.A.. • The Investment Manager is Nikko Asset Management Europe Ltd. • The Depositary is BNP Paribas, Luxembourg Branch. 	<p>Refer to the “The Company”, “Management” and “Other Parties” sections of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.</p>
KEY RISKS	
<p>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</p> <p>The value of the product and its dividends or coupons (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment and your principal may be at risk.</p>	<p>Refer to the “Risk Factors” and “Suspension Of Dealings” sections of the Singapore Prospectus for further information on risks of the product.</p>
Market and Credit Risks	
<ul style="list-style-type: none"> • Price risk – The Shares, as well as the securities acquired by the Sub-Fund, are subject - as are any securities - to price risk. The risk of a decrease in the 	

<p>value of Shares, as well as the potential for an increase in their value, is usually greater in the case of an equity fund than in the case of a bond fund.</p> <ul style="list-style-type: none"> • Equity risk – Companies issue common shares and other kinds of equity-related securities to help pay for their operations and financial necessity. Equity securities can go down in price for many reasons. • Exchange rate risks – the Shareholders are subject to this risk due to the different currencies which may be involved, that is the currency with which Shareholders have purchased Shares, the reference currency of the Sub-Fund or Class concerned and the currency of the securities in which the Sub-Fund invests. • Counterparty risk – in entering into transactions which involve counterparties, there is a risk that a counterparty will wholly or partially fail to honour its contractual obligations. In the event of a default, bankruptcy or insolvency of a counterparty, the Sub-Fund could experience delays in liquidating the position and significant losses and may only achieve limited or possibly no recovery in such circumstances. • Liquidity risk – the Company may invest in securities and instruments that can be relatively illiquid which may cause the Company to lose money or incur extra costs when selling those securities. 					
Liquidity Risks					
<ul style="list-style-type: none"> • The Sub-Fund is not listed and you can redeem only on Valuation Days. <ul style="list-style-type: none"> ○ There is no secondary market for the Sub-Fund. All redemption requests should be made to the Administrative Agent through the Singapore distributor through whom the Shares were purchased. ○ If redemption requests are received in respect of any single Valuation Day for redemptions beyond a certain limit, the Company may delay the calculation of the redemption price and payment may be made, with the approval of the Shareholders concerned, in specie. • In addition, you may not redeem your Shares during any period where redemption is suspended. 					
Product-Specific Risks					
<ul style="list-style-type: none"> • Emerging market risk – The Sub-Fund invests in equity and equity-related securities throughout the world that provide exposure to emerging markets which tend to be more volatile than mature markets and its value could move sharply up or down. In some circumstances, the underlying investments may become illiquid which may constrain the Investment Manager's ability to realise some or all of the portfolio. The registration and settlement arrangements in emerging markets may be less developed than in more mature markets so the operational risks of investing are higher. Political risks and adverse economic circumstances are more likely to arise. • Currency risk – Shares Classes may be available in different currencies than the reference currency of the Sub-Fund, and therefore will be converted to the reference currency of the Sub-Fund at the point of investment. This investment will then be converted back to the reference currency of the Share Class at the point at which an investor withdraws their money from the Sub-Fund. The investor will therefore receive the return of the underlying investments in the Sub-Fund, as well as the currency movement between the reference currency of the Sub-Fund and the reference currency of the Share Class. • Sustainability risk - The risk arising from any environmental, social or governance events or conditions that, were they to occur, could cause material negative impact on the value of the investment. 					
FEES AND CHARGES					
<p>WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?</p> <p><u>Payable directly by you (for each transaction):</u></p> <table border="1" data-bbox="183 1865 1114 1984"> <tr> <td data-bbox="183 1865 501 1955">Sales charge</td> <td data-bbox="501 1865 1114 1955">Up to 5.0% of the net asset value per Share For CPF subscriptions only Nil</td> </tr> <tr> <td data-bbox="183 1955 501 1984">Redemption charge</td> <td data-bbox="501 1955 1114 1984">N.A.</td> </tr> </table>	Sales charge	Up to 5.0% of the net asset value per Share For CPF subscriptions only Nil	Redemption charge	N.A.	<p>Refer to the “Fees and Charges” section of the Singapore Prospectus for further information on fees and charges.</p>
Sales charge	Up to 5.0% of the net asset value per Share For CPF subscriptions only Nil				
Redemption charge	N.A.				

Switching charge	Not exceeding 2% of the issue price of the Shares of the new Class For CPF and SRS subscriptions only Switching is not available.	
<p>The Singapore distributors of the Management Company may charge additional fees not listed in the Prospectus. You should therefore check with the Singapore distributors before subscribing for Shares. Payable by the Sub-Fund from invested proceeds:</p>		
Management fees (per annum)	Class B: 1.50% Class F: 1.25%	
(a) Retained by Management Company	(a) 40% to 100% of management fees (b) 0% to 60% ⁴ of management fees. Median = 50% of Management fees ⁵	
(b) Paid by Management Company to financial adviser (trailer fee)	Maximum: 2.5% of the average daily net asset value of the assets of the Sub-Fund during the month	
Administration fees (per annum)	Up to 0.05%, subject to the minimum of EUR 33,900.	
Other substantial fees and charges	Other fees and charges, including but not limited to administrator charges, transfer agency services fees and depository fees, may each amount to 0.1% or more of the Sub-Fund's asset value.	
<p>You should check with the agent or distributor through whom you subscribe for shares of the Sub-Fund whether they impose other fees and charges not included in the Prospectus.</p>		
VALUATIONS AND EXITING FROM THIS INVESTMENT		
<p>HOW OFTEN ARE VALUATIONS AVAILABLE? The issue and redemption prices of each class of the Sub-Fund in respect of each Valuation Day are normally published in Singapore on www.nikkoam.com.sg.</p> <p>HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?</p> <ul style="list-style-type: none"> You may redeem your Shares on any Valuation Day. To redeem your Shares at the NAV per Share as of a particular Valuation Day, you must submit your redemption form to the Singapore distributor from whom you purchased your Shares before the Singapore dealing deadline imposed by the Singapore distributor for that Valuation Day. If your redemption form is not received before the Singapore dealing deadline for a particular Valuation Day, your redemption request will ordinarily be processed on the next Valuation Day. An example of how the redemption proceeds are calculated is as follows: $\text{1,000 Shares} \times \text{US\\$10} = \text{US\\$10,000}$ <i>Redemption request Notional NAV per Share Net redemption proceeds</i> There is currently no redemption charge payable. You will receive your redemption proceeds in such manner and within such period as agreed with the Singapore distributor. No cancellation period is available, and you cannot cancel your subscription for Shares. 		<p>Refer to the Subscription for Shares", "Obtaining Net Asset Value / Price Information in Singapore" and "Redemption of Shares" sections of the Singapore Prospectus for further information on valuation and exiting from the product.</p>
CONTACT INFORMATION		
<p>HOW DO YOU CONTACT US? You may visit www.nikkoam.com.sg or contact (i) the Singapore Representative at 1800 535 8025 during normal Singapore business hours or (ii) our appointed Singapore distributors.</p>		

⁴ Your financial adviser is required to disclose to you the amount of trailer fee it receives from the Management Company.

⁵ Institutional monies (including insurers with respect to institutional monies) are excluded from the derivation of both the trailer fee range and median.

APPENDIX: GLOSSARY OF TERMS

Terms	Description
Business Day	means every day that is a bank business day in all the three of Luxembourg, London and New York, or such other day or days as the Company may from time to time determine and communicate to Shareholders;
Class	means a class of Shares within the Sub-Fund;
ETF	Exchange Traded Funds;
GICS	Global Industry Classification Standards;
REIT	Real Estate Investment Trusts;
Launch Date	in this product highlights sheet only, means the inception date of the relevant Class with the earliest inception date;
NAV	means net asset value;
Prospectus	means the Singapore prospectus of the Sub-Fund;
Shares	means shares in the Sub-Fund;
Shareholder(s)	means shareholder(s) of the Company;
Valuation Day	means every day that is a Business Day.