

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus<sup>1</sup>.
- It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.
- Unless otherwise defined, all capitalised terms in this document have the same definition as set out in the Prospectus.

## NIKKO AM GLOBAL UMBRELLA FUND – NIKKO AM JAPAN VALUE FUND (THE “SUB-FUND”)

Product Type	Investment Company	Launch Date	27 January 2016
Manager	Nikko Asset Management Luxembourg S.A. (the Management Company of the Company)	Custodian	BNP Paribas, Luxembourg Branch (the Depositary of the Company)
Trustee	Not Applicable	Dealing Frequency	Every Valuation Day
Capital Guaranteed	No	Expense Ratio for FY ended 31 December 2022 <sup>2 3</sup>	N/A

### PRODUCT SUITABILITY

#### WHO IS THE PRODUCT SUITABLE FOR?

- The Sub-Fund is only suitable for investors who:
  - seek capital growth over the long term and do not seek current income from the investments; and
  - are willing to take on the risk in Japanese equity markets.

**You should consult your Singapore distributor or financial adviser if in doubt whether this product is suitable for you.**

#### Further Information

Refer to the “Product Suitability” section of the Singapore Prospectus for further information on product suitability.

### KEY PRODUCT FEATURES

#### WHAT ARE YOU INVESTING IN?

- You are investing in an investment company organised under Luxembourg law as a *société anonyme* qualifying as a *société d'investissement à capital variable* that aims to achieve a long term capital growth.
- The Company may, from time to time, make distributions to Shareholders of a Class of Shares of the Sub-Fund of such amount and frequency as shall be determined by the Company, which shall be paid out of the net income and thereafter out of capital of the Sub-Fund attributable to such Share Class of the Sub-Fund.

Refer to the “The Company” and “Investment Objective, Focus and Approach” sections of the Singapore Prospectus for further information on features of the product.

### Investment Strategy

- The Sub-Fund will seek to achieve its investment objective through capital appreciation and dividends by primarily investing in Japanese companies listed on the Tokyo Stock Exchange. The Sub-Fund in normal market

Refer to the “Important Information” and “Investment Objective,

<sup>1</sup> The Prospectus is available for collection from 12 Marina View, #18-02, Asia Square Tower 2, Singapore 018961 during normal Singapore business hours or accessible at [www.nikkoam.com.sg](http://www.nikkoam.com.sg).

<sup>2</sup> The information presented is historical information and past performance of the Sub-Fund is not indicative of its future performance.

<sup>3</sup> The expense ratios of Class B USD, Class B USD Hedged, Class B SGD and Class B SGD Hedged for the financial year ended 31 December 2022 are not available as at the date of registration of this Singapore Prospectus as these Classes were each not yet incepted as at 31 December 2022.

<p>conditions will follow a value strategy, investing in companies identified as mispriced based on fundamental research.</p> <ul style="list-style-type: none"> <li>• The Sub-Fund promotes certain environmental and social characteristics within the meaning of article 8 of the Sustainable Finance Disclosure Regulation. The Sub-Fund does not currently commit to make investments in Taxonomy Regulation aligned environmentally sustainable activities contributing to climate change mitigation and/or climate change adaptation. It is however not excluded that the Sub-Fund may invest in underlying investments that contribute to climate change mitigation and/or climate change adaptation.</li> <li>• Subject to the investment policy of the Sub-Fund, the Sub-Fund may invest directly or indirectly a maximum of 10% in Money Market Instruments, bank deposits and other eligible liquid assets as defined in the Sub-Fund's investment policy for investment and treasury purposes without being part of the core investment policy.</li> <li>• Subject to the relevant provisions of the Luxembourg Prospectus, the Sub-Fund might make use of equity derivative instruments, principally to hedge the assets in the Sub-Fund's portfolio against market risks, but also to enhance returns in accordance with the principles of prudent and efficient portfolio management. The Sub-Fund shall, however, not invest in warrants.</li> </ul>	<p>Focus and Approach" sections of the Singapore Prospectus for further information on the investment strategy.</p>
<b>Parties Involved</b>	
<p><b>WHO ARE YOU INVESTING WITH?</b></p> <ul style="list-style-type: none"> <li>• The Sub-Fund is a sub-fund of Nikko AM Global Umbrella Fund (the "Company").</li> <li>• The Management Company is Nikko Asset Management Luxembourg S.A..</li> <li>• The Investment Manager is Nikko Asset Management Co., Ltd.</li> <li>• The Depository is BNP Paribas, Luxembourg Branch.</li> </ul>	<p>Refer to the "The Company", "Management" and "Other Parties" sections of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.</p>
<b>KEY RISKS</b>	
<p><b>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</b></p> <p>The value of the product and its dividends or coupons (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment and your principal may be at risk.</p>	<p>Refer to the "Risk Factors" and "Suspension Of Dealings" sections of the Singapore Prospectus for further information on risks of the product.</p>
<b>Market and Credit Risks</b>	
<ul style="list-style-type: none"> <li>• <b>Price risk</b> – the Shares, as well as the securities acquired by the Sub-Fund, are subject - as are any securities - to price risk. The risk of a decrease in the value of Shares, as well as the potential for an increase in their value, is usually greater in the case of an equity fund than in the case of a bond fund.</li> <li>• <b>Equity risk</b> – companies issue common shares and other kinds of equity-related securities to help pay for their operations and financial necessity. Equity securities can go down in price for many reasons.</li> <li>• <b>Exchange rate risks</b> – the Shareholders are subject to this risk due to the different currencies which may be involved, that is the currency with which Shareholders have purchased Shares, the reference currency of the Sub-Fund or Class concerned and the currency of the securities in which the Sub-Fund invests.</li> </ul>	

<ul style="list-style-type: none"> <li>• <b>Counterparty risk</b> – in entering into transactions which involve counterparties, there is a risk that a counterparty will wholly or partially fail to honour its contractual obligations. In the event of a default, bankruptcy or insolvency of a counterparty, the Sub-Fund could experience delays in liquidating the position and significant losses. The Sub-Fund may only be able to achieve limited or possibly no recovery in such circumstances.</li> <li>• <b>Liquidity risk</b> – the Company may invest in securities and instruments that can be relatively illiquid which may cause the Company to lose money or incur extra costs when selling those securities. The Company shall ensure that there is an appropriate level of liquidity so that under normal circumstances repurchase of Shares may be made promptly upon request by Shareholders.</li> </ul>									
<b>Liquidity Risks</b>									
<ul style="list-style-type: none"> <li>• <b>The Sub-Fund is not listed and you can redeem only on Valuation Days.</b> <ul style="list-style-type: none"> <li>○ There is no secondary market for the Sub-Fund. All redemption requests should be made to the Administrative Agent through the Singapore distributor through whom the Shares were purchased.</li> <li>○ If redemption requests are received in respect of any single Valuation Day for redemptions beyond a certain limit, the Company may delay the calculation of the redemption price and payment may be made, with the approval of the Shareholders concerned, in specie.</li> </ul> </li> <li>• In addition, you may not redeem your Shares during any period where redemption is suspended.</li> </ul>									
<b>Product-Specific Risks</b>									
<ul style="list-style-type: none"> <li>• <b>Equities risk</b> – investing in equities may offer a higher rate of return than those in debt securities. The risks associated with investments in equities may also be higher, because the investment performance of equity securities depends on factors which are difficult to predict. Such factors include the possibility of sudden or prolonged market declines and risks associated with individual companies. The fundamental risk associated with any equity portfolio is the risk that the value of the investments it holds might decrease. Equity security values may fluctuate in response to the activities of an individual company or in response to the general market and/or economic conditions. The Sub-Fund is subject to market fluctuations and investors may not get back the initial amounts they invested.</li> </ul>									
<b>FEES AND CHARGES</b>									
<p><b>WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?</b></p> <p>Payable directly by you (for each transaction):</p> <table border="1" data-bbox="193 1503 1110 1630"> <tr> <td>Sales charge</td> <td>Up to 5.0% of the net asset value per Share</td> </tr> <tr> <td>Redemption charge</td> <td>N.A.</td> </tr> <tr> <td>Switching charge</td> <td>Not exceeding 2% of the issue price of the Shares of the new Class</td> </tr> </table> <p>The Singapore distributors of the Management Company may charge additional fees not listed in the Prospectus. You should therefore check with the Singapore distributors before subscribing for Shares.</p> <p>Payable by the Sub-Fund from invested proceeds:</p> <table border="1" data-bbox="193 1783 1110 1845"> <tr> <td>Management fees (per annum)</td> <td>Class B: 1.50%</td> </tr> </table>	Sales charge	Up to 5.0% of the net asset value per Share	Redemption charge	N.A.	Switching charge	Not exceeding 2% of the issue price of the Shares of the new Class	Management fees (per annum)	Class B: 1.50%	<p>Refer to the “Fees and Charges” section of the Singapore Prospectus for further information on fees and charges.</p>
Sales charge	Up to 5.0% of the net asset value per Share								
Redemption charge	N.A.								
Switching charge	Not exceeding 2% of the issue price of the Shares of the new Class								
Management fees (per annum)	Class B: 1.50%								

(a) Retained by Management Company (b) Paid by Management Company to financial adviser (trailer fee)	(a) 40% to 100% of management fees (b) 0% to 60% <sup>4</sup> of management fees Maximum: 2.5% of the average daily net asset value of the assets of the Sub-Fund during the month	
Administration fees (per annum)	Up to 0.05%, subject to the minimum of EUR 33,900.	
Other substantial fees and charges	Other fees and charges, including but not limited to administrator charges, transfer agency services fees and depository fees, may each amount to 0.1% or more of the Sub-Fund's asset value.	
You should check with the agent or distributor through whom you subscribe for shares of the Sub-Fund whether they impose other fees and charges not included in the Prospectus.		

**VALUATIONS AND EXITING FROM THIS INVESTMENT**

<p><b>HOW OFTEN ARE VALUATIONS AVAILABLE?</b> The issue and redemption prices of each class of the Sub-Fund in respect of each Valuation Day are normally published in Singapore on <a href="http://www.nikkoam.com.sg">www.nikkoam.com.sg</a>.</p> <p><b>HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?</b></p> <ul style="list-style-type: none"> <li>You may redeem your Shares on any Valuation Day.</li> <li>To redeem your Shares at the NAV per Share as of a particular Valuation Day, you must submit your redemption form to the Singapore distributor from whom you purchased your Shares before the Singapore dealing deadline imposed by the Singapore distributor for the preceding Business Day.</li> <li>If your redemption form is not received before the Singapore dealing deadline for a particular Valuation Day, your redemption request will ordinarily be processed on the second Valuation Day following the Business Day on which they were received.</li> <li>An example of how the redemption proceeds are calculated is as follows:  <math display="block">\underline{1,000 \text{ Shares}} \quad \times \quad \underline{\text{US\\$}10} \quad = \quad \underline{\text{US\\$}10,000}</math> <i>Redemption request    Notional NAV per Share    Net redemption proceeds</i> </li> <li>There is currently no redemption charge payable.</li> <li>You will receive your redemption proceeds in such manner and within such period as agreed with the Singapore distributor.</li> <li>No cancellation period is available, and you cannot cancel your subscription for Shares.</li> </ul>	<p>Refer to the "Subscription for Shares", "Obtaining Net Asset Value / Price Information in Singapore" and "Redemption of Shares" sections of the Singapore Prospectus for further information on valuation and exiting from the product.</p>
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**CONTACT INFORMATION**

<p><b>HOW DO YOU CONTACT US?</b> You may visit <a href="http://www.nikkoam.com.sg">www.nikkoam.com.sg</a> or contact (i) the Singapore Representative at 1800 535 8025 during normal Singapore business hours or (ii) our appointed Singapore distributors.</p>	
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<sup>4</sup> Your financial adviser is required to disclose to you the amount of trailer fee it receives from the Management Company.

## APPENDIX: GLOSSARY OF TERMS

<b>Terms</b>	<b>Description</b>
<b>Business Day</b>	means every day that is a bank business day in all the three of Luxembourg, London and Tokyo, or such other day or days as the Company may from time to time determine and communicate to Shareholders;
<b>Class</b>	means a class of Shares within the Sub-Fund;
<b>JPY</b>	means Japanese Yen, the lawful currency of Japan;
<b>Launch Date</b>	in this product highlights sheet only, means the inception date of the relevant Class with the earliest inception date;
<b>Money Market Instruments</b>	means instruments normally dealt in on the money market which are liquid, and have a value which can be accurately determined at any time;
<b>NAV</b>	means net asset value;
<b>Prospectus</b>	means the Singapore prospectus of the Sub-Fund;
<b>Shares</b>	means shares in the Sub-Fund;
<b>Shareholder(s)</b>	means shareholder(s) of the Company;
<b>Valuation Day</b>	means every day that is a Business Day.