

PRESS RELEASE 14 JULY 2022

NIKKO ASSET MANAGEMENT CO., LTD.

Nikko Asset Management Joins LGBT Great as its First Japanese Asset Manager

Nikko Asset Management Co., Ltd. (Nikko AM) has announced that it has become the first asset manager headquartered in Japan¹ to join as a member of "LGBT Great". Based in London and founded in 2018, LGBT Great is an alliance of various types of organisations in the financial services industry, with a shared vision to make the industry the most trusted place of choice for LGBT+ talent, clients and investors by advocating and partnering to create positive cultural change. As of 30 June, the organisation has 50 members consisting of global financial institutions and asset managers.



As a member, Nikko AM will be able to participate in LGBT Great's initiatives, which give the firm visibility through role modelling and mentoring, access to insights through awareness training, thought leadership and LGBT Great's proprietary benchmarking tool, as well as outreach through networking with other members to support the LGBT community.

Yutaka Nishida, Nikko AM Executive Chairman, explained, "We are extremely proud to be the first Japan-based asset manager to join LGBT Great. Diversity is the engine of innovation, and by sharing best practices with other members of the global LGBT Great community, we can contribute to making the financial services industry more welcoming. Participating in LGBT Great's endeavours is also a step towards our goal of being the #1 place to work."

Nikko AM is committed to fully supporting the LGBT community and is excited to build on the foundations it has laid further.

The firm has in recent years, redefined "spouse" in its internal rules to offer the same benefits to employees with same-sex partners. The firm has also received the highest rating of gold for three consecutive years from "work with Pride", a non-profit organisation based in Japan that helps companies and other organisations adopt and promote LGBT-related diversity & inclusion (D&I) initiatives. The partnership with LGBT Great will support Nikko AM and its employee LGBT Working Group (WG) in intensifying its approach further.

d&i lgbt Nikko AM LGBT WG logo

Matt Cameron, Global Managing Director, LGBT Great comments: "Pride is optimal timing for our setting intentions in the year ahead and we are delighted to welcome Nikko Asset Management to our global membership community. This marks an exciting turning point for both our organisations and we look forward to partnering with their team to empower LGBT+ people, as well as continuing our important work across the Asia-Pacific region."

To read more about how Nikko AM LGBT employees and allies already support an inclusive work environment, please visit the firm's special page commemorating Pride Month². https://en.nikkoam.com/sustainability/pride-month-2022

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en.nikkoam.com

¹ According to Nikko AM research.

² June is recognised as "Pride Month" around the world as a time for promoting awareness of LGBT rights.



About LGBT Great

LGBT Great is a membership organisation that specialises in developing diversity and inclusion within the global financial services industry.

Our vision is for the industry to become the most trusted sector of choice for LGBT+ talent, clients and investors with every firm advocating visibly. We believe in a data-driven approach to DE&I. Our iiBT metrics are designed to provide an industry-specific framework to measure, role model and shine a light on success.

Project 1000 is our five-year drive to recruit one-thousand LGBT+ and ally role models within the industry. LGBT Great works collaboratively by supporting members and partners to better understand intersectional diversity and inclusion issues through our innovative insights, visibility, and outreach programmes.

For more information about LGBT Great, please visit the firm's homepage: https://www.labtgreat.com/

en.nikkoam.com



About Nikko Asset Management

With US\$243.2 billion* under management, Nikko Asset Management is one of Asia's largest asset managers, providing high-conviction, active fund management across a range of equity, fixed income, multi-asset and alternative strategies. In addition, its complementary range of passive strategies covers more than 20 indices and includes some of Asia's leading exchange-traded funds (ETFs).

Headquartered in Asia since 1959, Nikko Asset Management and its subsidiaries employ personnel representing around 25 nationalities, including approximately 200 investment professionals**. The firm has a presence through subsidiaries or affiliates in a total of 11 countries and regions. More than 400 banks, brokers, financial advisors and life insurance companies around the world distribute the firm's products.

The investment teams benefit from a unique global perspective complemented by the firm's historic Asian DNA, striving to deliver consistent excellence in performance. The firm also prides itself on its progressive, solution-driven approach, which has led to many innovative funds launched for its clients.

For more information about Nikko Asset Management and to access its investment insights, please visit the firm's homepage.

* Consolidated assets under management and sub-advisory of Nikko Asset Management and its subsidiaries as of 31 March 2022.

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